

Tres Lobos Ranch

Restrictions

Item 1 of Schedule "B" is hereby deleted in its entirety.

Other Exceptions

- Telephone Line Right-Of-Way Easement to Hill Country Telephone cooperative, Inc., dated January 15, 1954, recorded in Volume 2, Page 372, Easement Records of Kerr County, Texas; said easement having been partially released by Partial Release of Right-Of-Way Easement dated March 28, 1974, recorded in Volume 8, Page 139, Easement Records of Kerr County, Texas.
- An undivided royalty interest, reserved by Grantor as described in instrument from Robert N. Flato and Bernard N. Kuhlmann as Trustees for the E.B. Carruth, Jr., Trust, under the Will of E.B. Carruth, Jr., Deceased to Gordon P. Reid, James T. Denton, Jr., and Hamburgers, Inc., dated March 29, 1974, recorded in Volume 171, Page 730, Deed Records of Kerr County, Texas, reference to which instrument is here made for all purposes, together with all rights, expressed or implied in and to the property covered by this Policy arising out of or connected with said interests and conveyance. Title to said interest not checked subsequent to date of the aforesaid instrument.
- Road and Utility Easements as per plat recorded in Volume 5, Pages 51-52, Plat Records of Kerr County, Texas.
- Any visible and/or apparent roadways or easements over or across the subject property.
- Rights of Parties in Possession. (AS PER OWNER POLICY ONLY)