

Seniors Housing Transaction Announcement 189-Unit Assisted Living | Memory Care Portfolio Draper & Springville, Utah



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Senior Living Investment Brokerage (SLIB) successfully facilitated the sale of two senior living communities located in Springville and Draper, Utah. The portfolio includes 189 units across ± 9.05 acres, encompassing approximately $\pm 106,147$ square feet of building space, along with adjacent land available for future development.

This was the seller's only seniors housing assets. They were divesting to liquidate capital for other investments. The buyer is REIT partnering with a well-established Utah based operator, who is growing their presence in the west.

According to Vince Viverito, Managing Director, "After running an extensive marketing process, we received multiple offers and selected a buyer that was eager to move forward with these communities. This was the buyer groups first venture into UT, and we are confident they will continue to build upon the legacy."

Vince Viverito, Jason Punzel and Jeff Binder of Senior Living Investment Brokerage handled the transaction.

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