SENIOR LIVING INVESTMENT BROKERAGE

Seniors Housing Transaction Announcement
491-Bed Skilled Nursing Portfolio (3) – Chicago, Illinois MSA

For Immediate Release: January 2, 2024

SLIB, a leader in the seniors housing transaction market, facilitated the sale of the Lancaster Portfolio that included three (3) skilled nursing communities in desirable Chicagoland markets. The three communities totaled 491 beds of skilled nursing care. These communities are the premier nursing homes in the area and include CMS 5-Star ratings and JCAHO accreditation.

The Seller was a privately owned, family run company that was looking to exit the skilled nursing space. After COVID and the evolution of the industry it became clear to the Seller that this portfolio would thrive better with a new owner that had more communities with more resources.

According to Ryan Saul, "This transaction was a win-win for both Buyer and Seller. The Seller was able to exit the skilled nursing business and turn over operations to an experienced operator with significant resources. The Buyer was able to acquire three trophy assets in the Chicagoland MSA to expand their portfolio."

The buyer was Alta Rehab located in Lincolnwood, Illinois. Alta's affiliated company has over 5000 beds in the State of Illinois and welcomes these three flagship communities.

SLIB was able to leverage our nationwide marketing platform to create a competitive, confidential market for this offering. There were multiple offers to purchase this portfolio.

Ryan Saul of SLIB handled the transaction.

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