Seniors Housing Transaction Announcement
Four-Property Assisted Living and Memory Care Portfolio
Long Island, New York

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Senior Living Investment Brokerage (SLIB), a leader in the seniors housing transaction market, facilitated the sale of an assisted living and memory care portfolio in the Long Island region of New York. Built from 1959 - 1974, the portfolio was comprised of five communities housed within four properties, with a combined total of 567 units, 1,000 licensed beds, and ±26.21 acres.

According to Dave Balow, Executive Vice President, "After a national marketing initiative yielded a significant number of qualified offers, a downstate New York owner-operator was the selected buyer. The transaction closed roughly 60 days after the LOI was accepted."

The Seller is a public, non-listed REIT focused on seniors housing properties throughout the United States. The Buyer was Berry Weiss, a private investor with many seniors housing communities under his ownership, as well as other businesses related to healthcare.

SLIB was able to leverage their regional and national marketing platform to create a confidential market for this offering. Jason Punzel, Dave Balow, and Brad Goodsell handled the transaction.

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