

FAX / LETTER OF TRANSMITTAL COVER SHEET

TAOS SURVEYING
PROFESSIONAL LAND SURVEYORS
NEW MEXICO LICENSE NO. 14688
P.O. BOX 1221
EL PASO, NM 87028
PH: (505) 759-2281
FAX: (505) 756-1704

DATE: MAY 19, 2004

FROM: CRAIG T. GILLIO

TO: MARY EMERY

RE: ILR PLEDGED PROPERTY II LLC TO BARRETT

PAGES INCLUDING THIS ONE: FOUR

MARY,

ATTACHED IS OUR ILR FOR THE PROPERTY ON CHRISTINE SELPH ROAD.

THERE ARE A COUPLE OF ISSUES REGARDING THE FENCES AND THE DRIVEWAY BEHIND THE HOUSE BEING ON THE ADJOINING PROPERTY. I AM ALSO SENDING YOU MY COVER LETTER TO FIRST NEW MEXICO TITLE REGARDING WHAT LOOKS TO BE A BAD CALL IN THE LEGAL THAT THEY PROVIDED US. IT APPEARS TO BE JUST A TYPO. BUT, IF IT IS A TYPO IN THE DEEDS, IT WILL HAVE TO BE CORRECTED.

THANKS,

CRAIG

FAX / LETTER OF TRANSMITTAL COVER SHEET

TAOS SURVEYING
PROFESSIONAL LAND SURVEYORS
NEW MEXICO LICENSE NO. 14883
P.O. BOX 1821
EL PRADO, NM 87329
PH: (505) 794-3081
FAX: (505) 799-1784

DATE: MAY 19, 2004

FROM: CRAIG T. GILLIO

TO: 1ST NM TITLE

RE: ILR PLEDGED PROPERTY II LLC TO BARRETT

PAGES INCLUDING THIS ONE:

1ST NORTHEAST MEXICO TITLE,

ENCLOSED IS THE ILR FOR BARRETT. IN THE LEGAL DESCRIPTION THAT WAS ATTACHED TO THE BINDER, THERE APPEARS TO BE A CALL THAT IS IN ERROR IT IS THE THIRD CALL AFTER THE TIE, OF N. 36 DEG. 29' 59" E., 213.64 FEET.

BASED ON OUR TIES OF THE MONUMENTS IN THE FIELD, AND ON THE SKETCH PORTION OF THE RIO GRANDE SURVEYING PLAT, THE DISTANCE SHOULD BE 218.64 FEET. IT LOOKS LIKE THE 8 WAS MADE INTO A 3.

THANKS,

CRAIG

IMPROVEMENT LOCATION REPORT

THIS IS TO CERTIFY TO: PLEDGED PROPERTY II LLC.

TITLE COMPANY: FIRST NEW MEXICO TITLE & ABSTRACT CO.
COMMITMENT NO. 99010004 GF: 9103-56-175, DATED APRIL 27, 2004 AT 1:30 P.M.

TO UNDERWRITER: CHICAGO TITLE

TO LENDER: NONE PROVIDED

THAT ON 05/19/04, I MADE AN ACCURATE INSPECTION OF THE FOLLOWING DESCRIBED PREMISES:
PT. TRACT 39, MAP 30, SURVEY 1

REFERENCE: BEARINGS, DISTANCE AND/OR CURVE DATA ARE TAKEN FROM THE FOLLOWING: PLAT ENTITLED,
"J.J. DAY TO TOM FRESQUEZ"

PERFORMED BY: JAMES D. CROWL, NMLS #5213, 04/08/91, GAB. C, PG. 120-B


THE ERROR OF CLOSURE DOES NOT EXCEED 1 FOOT OF ERROR FOR EVERY 5,000 FEET ALONG THE PERIMETER OF THE PLAT PROVIDED. EASEMENTS SHOWN HEREON ARE PER THE AFOREMENTIONED PLAT OR PROPERTY DESCRIPTION.

IMPROVEMENT LOCATION IS BASED UPON PREVIOUS PROPERTY SURVEYS. NO MONUMENTS WERE SET. THIS TRACT IS SUBJECT TO ALL EASEMENTS, RESTRICTIONS AND RESERVATIONS OF RECORD WHICH PERTAIN. THIS REPORT IS NOT TO BE RELIED UPON FOR THE ESTABLISHMENT OF FENCES, BUILDINGS, OR OTHER FUTURE IMPROVEMENT LINES.

THE SKETCH PORTION OF THIS REPORT REFLECTS THE STATUS OF THE FOLLOWING CONDITIONS:

EVIDENCE OF RIGHTS OF WAYS, OLD HIGHWAYS OR ABANDONED ROADS, LANES, TRAILS OR DRIVEWAYS, SEWER DRAINS, WATER, GAS OR OIL PIPE LINES ON OR CROSSING SAID PREMISES; SPRINGS, STREAMS, RIVERS, IRRIGATION DITCHES, PONDS OR LAKES LOCATED, BORDERING ON OR THROUGH SAID PREMISES; EVIDENCE OF CEMETERIES OR FAMILY BURIAL GROUNDS ON SAID PREMISES; OVERHEAD UTILITY POLES, ANCHORS, PEDESTALS, WIRES OR LINES OVERHANGING OR CROSSING SAID PREMISES AND SERVING OTHER PROPERTIES; JOINT DRIVEWAYS OR WALKWAYS, JOINT GARAGES, PARTY WALLS OR RIGHTS OF SUPPORT, STEPS OR ROOFS USED IN COMMON; APPARENT ENCROACHMENTS; IF THE BUILDING, PROJECTION OR CORNICES THEREOF, OR SIGNS AFFIXED THERETO, FENCES OR OTHER INDICATIONS OF OCCUPANCY APPEARING TO ENCRACH UPON OR OVERHANG ADJOINING PROPERTY, OR THE LIKE APPEARING TO ENCRACH UPON OR OVERHANG THE INSPECTED PREMISES, THESE ARE SHOWN IF EXISTING; PHYSICAL EVIDENCE OF BOUNDARY LINES ON ALL SIDES AND PROPERTY IMPROVEMENTS, AS WELL AS ENCROACHMENTS INTO SETBACK LINES; INDICATIONS OF RECENT BUILDING CONSTRUCTION, ALTERATIONS OR REPAIRS, AND APPROXIMATE DISTANCE OF STRUCTURES FROM AT LEAST TWO LOT LINES, IF IMPROVED.

THE ABOVE INFORMATION IS BASED UPON BOUNDARY INFORMATION TAKEN FROM A PREVIOUS SURVEY AND MAY NOT REFLECT THAT WHICH MAY BE DISCLOSED BY A BOUNDARY SURVEY.

	TACS SURVEYING	TOTAL LAND SURVEYING SOLUTIONS
	PROFESSIONAL LAND SURVEYORS	BOUNDARY
	NEW MEXICO LICENSE NO. 14833	ONE
	P.O. BOX 1221	GAD SPECIALISTS
	EL BRADO, NM 87520	AERIAL MAPPING
	PH: (505) 758-2061	GEODETIC CONTROL
	FAX: (505) 758-1784	
	TOLL FREE: (888) 784-2061	

A DIVISION OF TERRA NORTE, INC.



05/19/04

CRAIG T. GILLIO NMLS#14833

DATE

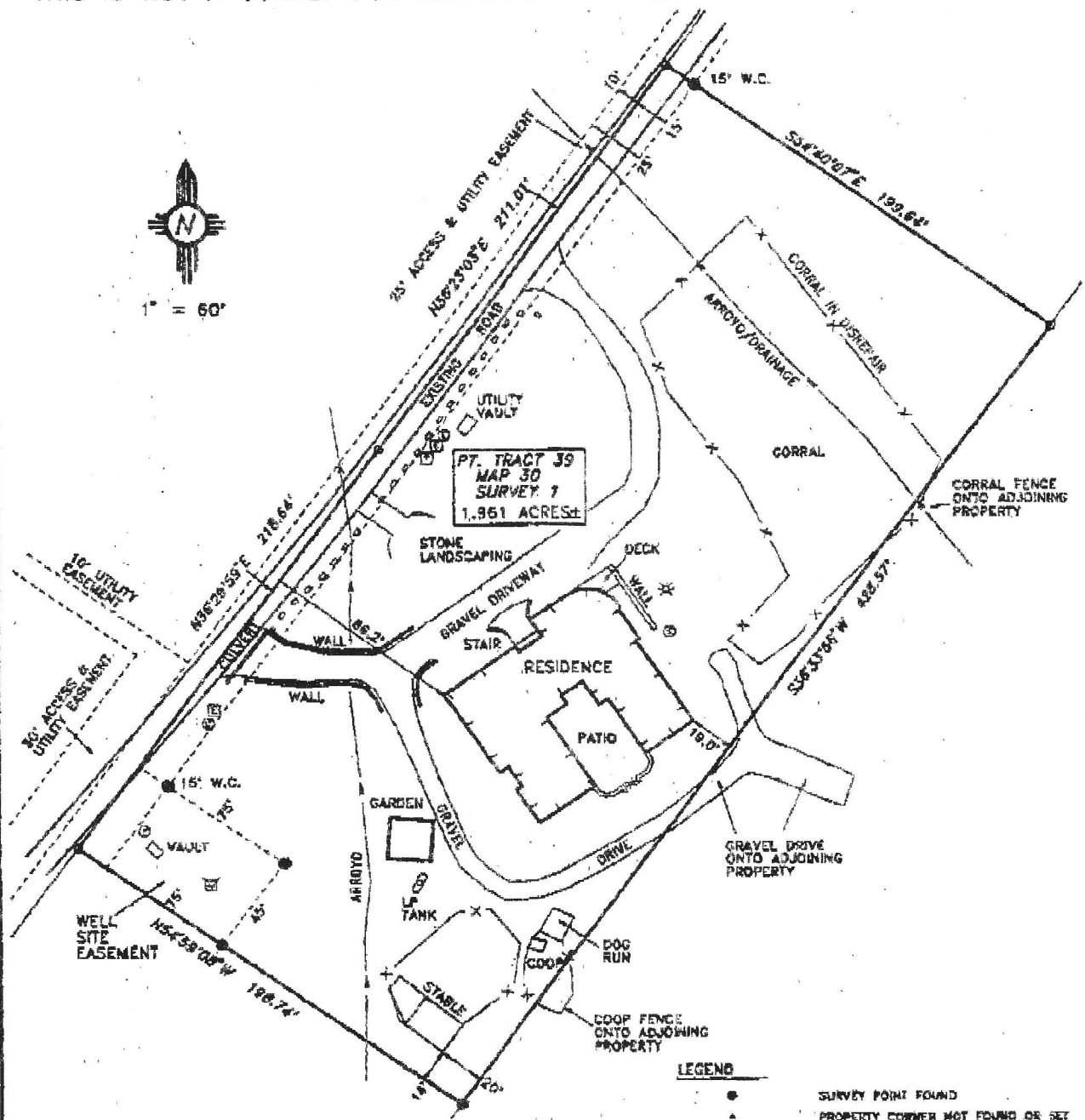
TITLE: PLEDGED PROPERTY II LLC TO BARNETT		REV:
DATE: 05/19/04	IMPROVEMENT LOCATION REPORT	PROJECT NO.: 204-123
DRAWN BY: CTC		
CHECKED BY: CTC		

PROPERTY SKETCH

THIS IS NOT A SURVEY FOR USE BY A PROPERTY OWNER FOR ANY PURPOSE.



1" = 60'



PT. TRACT J9
MAP 30
SURVEY 1
1.961 ACRES

LEGEND

- SURVEY POINT FOUND
- ▲ PROPERTY CORNER NOT FOUND OR SET
- ⊠ WELL VAULT LOCATION
- ⊞ TELEPHONE PEDESTAL
- ⊙ ELECTRIC METER
- ⊞ PVC PIPE/UTIL. ACCESS
- ⊞ ELECTRIC BOX (TRANSFORMER)
- ⊞ CMP UTIL. ACCESS
- ⊙ SEWER CLEAN-OUT
- FENCE LINE
- - - EASEMENT LINE
- - - ARROYO/DRAINAGE