

# Allen Morris Co. Breaks Ground On Coral Gables Mixed-Use Development

December 22, 2025

**Allen Morris Co.** announced the official groundbreaking of **Ponce Park**, its highly anticipated 11-story mixed-use development in the heart of Coral Gables.

Located at **3000 Ponce de Leon Blvd.**, this groundbreaking marks the beginning of a project set to become a timeless landmark in the City Beautiful. Honoring Coral Gables' Mediterranean roots through contemporary design, Ponce Park will redefine boutique luxury living in the city. The development offers 58 bespoke two- to five-bedroom residences, ranging from 1,900 to more than 6,500 square feet.

At ground level, the building will introduce 25,000 square feet of curated retail anchored by a world-class restaurant, all just steps from The Plaza Coral Gables and Miracle Mile. As part of its commitment to the surrounding community, Allen Morris Co. will work in collaboration with the City of Coral Gables to perform \$11 million dollars in improvements to the adjacent Ponce Circle Park, strengthening the public realm for the broader community.

Construction on Ponce Park is now officially underway, with completion anticipated in early 2028. Sales are being exclusively handled by ONE Sotheby's International Realty, with residences starting at \$3.1 million.



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