

# Luxury Coral Gables condo breaks ground (Photos)

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## Story Highlights

- Allen Morris Co. broke ground on 58-unit Ponce Park in Coral Gables.
- Units start at \$3.1 million with 40% already pre-sold.
- The 11-story development includes 25,000 square feet of retail space.





Image: Zyscovich



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*Allen Morris Co. has proposed the Ponce Park condo in Coral Gables.  
ZYSCOVICH*

Local developer Allen Morris Co. has broken ground on Ponce Park, a luxury condo with a significant amount of retail space in Coral Gables.

Situated on the 1.2-acre site at 3000 Ponce de Leon Blvd., the 11-story Ponce Park will feature 58 condos and 25,000 square feet of retail/restaurant space. The units will range

from 1,900 to more than 6,500 square feet, with ceiling of 11 to 12 feet and summer kitchens on the balconies. Prices start at \$3.1 million.

The developer said 40% of the condos at Ponce Park are pre-sold. It has yet to announce a retail tenant. Allen Morris launched sales for the project in January. One Sotheby's International Realty is the lead broker.

“We’ve always believed that great projects should elevate the people and communities they touch, and that philosophy guided every decision behind Ponce Park,” said W.A. Spencer Morris, president of Allen Morris. “Our hope is that future residents feel not just impressed by their experience at Ponce Park but genuinely inspired by the place they’ll call home.”

Amenities in Ponce Park will include a rooftop pool, a sky bar, a café, a spa, a meditation courtyard, a fitness studio, and a rooftop lounge.

It should be completed in early 2028.

Kast Construction is the general contractor of the project. John Cunningham of Zyscovich Architects designed the building.

As part of the project, Allen Morris will contribute to an \$11 million enhancement to the city's Ponce Circle Park.

Allen Morris went through several designs and sizes of this project, starting in 2019, as it negotiated with city officials for approvals. The number of units were ultimately scaled down, but the average size of the individual condos was increased.

This continues the trend of luxury condo development in Coral Gables, has a popular downtown district on Miracle Mile, good schools, and many corporate headquarters, international business offices, and financial services firms.



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