



This NJ mansion is back on the market — with a 75% price chop

It's listed for just under \$10M

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Gloria Crest in Englewood (Credit: Pixabay)

A northern New Jersey mansion — which has struggled to find a buyer for years — is on the market again, asking nearly 75 percent less than last time.

The Englewood property, dubbed Gloria Crest, is listed for \$9.99 million, the New York Post reported. That's a far cry from its original \$39 million asking price in 2013. The home at 89 N. Woodland Street has been discounted five times over the years, with other prices ranging from \$12 million to \$24 million. It's also been pulled from the market at least three times.

Signature Realty NJ's Michelle Pais is marketing the property.

The owner, Edward Turen, bought the property for \$4.8 million in 2000. Turen — CEO of Control Equity Group, which provides facility management and security services to commercial entities — took out mortgages on the home for more than it was worth, the report said. In 2017, Gloria Crest almost headed to a foreclosure auction due to an unpaid \$5 million mortgage.

The 24,000-square-foot home sits on five acres of land. The home dates back to 1926, built for Stefan

Poniatowski, who claimed to be a Polish count and an heir to the country's throne. He was also a silk manufacturer but went bankrupt in the 1929 stock market crash — later selling the mansion and moving to Manhattan, the report said.

Gloria Crest has eight bedrooms, nine full bathrooms and five powder rooms. It features a chef's kitchen with a stained-glass ceiling and a master suite that spans three rooms. The grounds outside, surrounded by trees and a 10-foot wall, include lawns, orchards and gardens. The property also has an infinity pool, a cabana, a private lake, a home theater and a gym.

The home has several rumored past owners, including actress Gloria Swanson. [NYP] — Meenal Vamburkar

Tags: New Jersey, Residential Real Estate, Tri-state



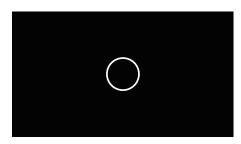
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