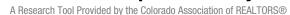
Local Market Update for May 2025





Not all agents are the same!



Summit County

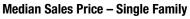
Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	May			Year to Date			
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 05-2024	Thru 05-2025	Percent Change from Previous Year	
New Listings	94	96	+ 2.1%	265	298	+ 12.5%	
Sold Listings	30	34	+ 13.3%	147	167	+ 13.6%	
Median Sales Price*	\$2,350,000	\$2,062,500	- 12.2%	\$2,250,000	\$1,925,000	- 14.4%	
Average Sales Price*	\$2,524,235	\$2,450,599	- 2.9%	\$2,670,757	\$2,480,948	- 7.1%	
Percent of List Price Received*	97.0%	97.7%	+ 0.7%	96.5%	96.4%	- 0.1%	
Days on Market Until Sale	60	76	+ 26.7%	80	94	+ 17.5%	
Inventory of Homes for Sale	206	264	+ 28.2%				
Months Supply of Inventory	5.7	7.1	+ 24.6%				

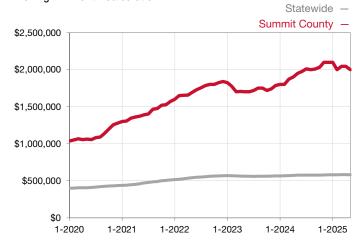
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 05-2024	Thru 05-2025	Percent Change from Previous Year
New Listings	177	205	+ 15.8%	640	705	+ 10.2%
Sold Listings	82	98	+ 19.5%	359	362	+ 0.8%
Median Sales Price*	\$782,450	\$842,500	+ 7.7%	\$775,000	\$800,000	+ 3.2%
Average Sales Price*	\$880,112	\$893,918	+ 1.6%	\$913,376	\$923,559	+ 1.1%
Percent of List Price Received*	97.0%	97.9%	+ 0.9%	97.3%	97.5%	+ 0.2%
Days on Market Until Sale	42	78	+ 85.7%	49	73	+ 49.0%
Inventory of Homes for Sale	492	597	+ 21.3%			
Months Supply of Inventory	6.1	7.4	+ 21.3%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

