



# LA MONARCA

SARCHÍ · COSTA RICA

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## DEPOSIT SCHEDULE

**Initial Deposit: 15%** of the Purchase Price, shall be paid by the Purchaser to the Escrow Agent upon execution of this Agreement with the Seller.

**Second Deposit: 15 % of the Purchase Price** shall be paid pay to the Escrow Agent no later than sixty (60) calendar days following the execution of this Purchase and Sale Agreement, or upon completion and mutual agreement of finish selections and plans, whichever occurs first.

**Third Deposit: 10 % of the Purchase Price** shall be paid pay to the Escrow Agent no later than one hundred twenty (120) calendar days following the execution date of this Purchase and Sale Agreement, or upon commencement of construction of the residence (breaking ground), whichever occurs first.

**Fourth Deposit: 10 % of the Purchase Price** shall be paid pay to the Escrow Agent no later than one hundred eighty (180) calendar days following the execution date of this Purchase and Sale Agreement, or upon reaching the construction milestone of a **walkthrough prior to the installation of finishes**, whichever occurs first.

**Balance: 50%** of the Purchase Price due upon receipt of the closing notice and substantial completion certificate by inspector sent by seller.