

56 Marlboro Street Condominium

The condominium policy assumes monthly payments, but the current owners pay ahead by personal choice, with Unit 1 paying quarterly and Unit 2 paying annually.

Condominium Charges (unchanged for the last 8 years)

Unit	Common Area Percentage	Monthly	Annual
Unit #1	40%	\$ 187.50	\$ 2250
Unit #2	60%	\$ 281.25	\$ 3375
Total			\$ 5625

2022-2023 (Q3-Q4 2022, Q1-Q2 2023)

Expenses

Insurance	2317
Water/Sewer	2065.29
Electricity	189.22
Other	0
Total	4571.51

2023-2024 (Q3-Q4 2023, Q1-Q2 2024)

Expenses

Insurance	2628
Water/Sewer	2304.14
Electricity	190.9
Other (smoke detectors)	43.31
Total	5166.35

2024-2025 (Q3-Q4 2024, Q1-Q2 2025)

	Current (11 months)	Projected annual
Insurance	3100	3100
Water/Sewer	2695.9	2900
Electricity	173.1	190
Other	0	0
Total	5969	6190

Projected funds available at the end of the period: \$5481.

The projected funds mentioned above were estimated under the assumption that each unit pays its fees monthly, without advance payments.

Insurance needs to be paid in July 2025

The current balance is approximately \$7418 as of May 21, 2025. This amount reflects that Unit 2 has paid condo fees for the entire year of 2025 and Unit 1 has paid condo fees up to and including June.