BOSTON MARKET DATA

BY NEIGHBORHOOD

2018 Annual



THE WARREN REPORT

CONDO EDITION

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535 Boylston Street Boston, MA 02116



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| 11 | Downtown |
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| 13 | Fenway/Kenmore |
| L 4 | Jamaica Plain |

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GLOSSARY OF TERMS

Average Price Per Foot

The average price per square foot cost is computed by adding the square foot cost of each home that has sold in an area and dividing by the number of homes sold.

Average Sales Price

The average sales price is computed by taking the total sales dollar volume for the area and dividing it by the total transactions.

Average Sales Price vs List Price

The average sales vs list price is computed by finding the difference between all the listing and sales prices and then dividing by the number of sales.

Average DOM

Average days on market is computed by taking the total number of days for each listing before it went pending and dividing by the total number of listings.

Total Dollar Volume Sold

Total dollar volume sold is computed by adding the sales price of every listing together during a certain time period.

Total Transactions

The total transactions for a period are the number of listings that transferred ownership in that area.

Approximate Absorption Rate

The absorption rate is the percentage of current on market listings which should sell over the next month. It is calculated by dividing the average number of homes sold per month by the total number of active listings. (The average number of homes sold per month is calculated by taking the total number of homes sold over the past 12 months and dividing it by 12).

Approximate Months Inventory Supply

Approximate months inventory supply is the number of months it would take to sell the current active inventory. It is computed by dividing the active listings on a certain date by the average number of homes sold in a month (The average number of homes sold per month is calculated by taking the total number of homes sold over the past 12 months and dividing it by 12).

Total Number of Units Listed

The total number of units listed is the number of listings that went active during the time period.

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YEAR-OVER-YEAR

+26.2% **PRICES**

+104.3% **SUPPLY**

> +45.28% **SALES**

ABSORPTION RATE

3 days **MARKET TIME**

NEGOTIABILITY

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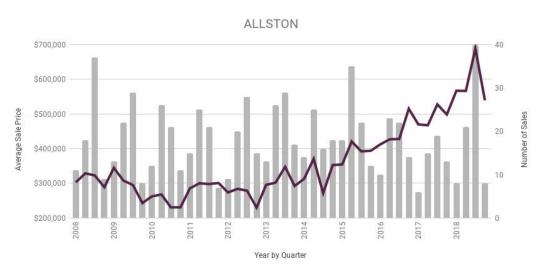
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| | 2014 | 2015 | 2016 | 2017 | 2018 |
|---------------------------------------|--------------|--------------|--------------|--------------|--------------|
| AVERAGE PRICE PER FOOT | \$429 | \$451 | \$505 | \$553 | \$689 |
| AVERAGE SALES PRICE | \$333,533 | \$396,260 | \$443,219 | \$497,138 | \$627,598 |
| AVERAGE SALES PRICE VS. LIST PRICE | 100.8% | 101.10% | 103.18% | 102.24% | 101.5% |
| AVERAGE DOM (DAYS ON MARKET) | 47 | 57 | 24 | 25 | 22 |
| TOTAL TRANSACTIONS | 73 | 87 | 69 | 53 | 77 |
| TOTAL DOLLAR VOLUME SOLD | \$24,347,939 | \$34,474,687 | \$30,582,131 | \$26,348,347 | \$48,325,099 |
| APPROXIMATE ABSORPTION RATE | 67.59% | 725% | 583.33% | 441.67% | 213.89% |
| APPROXIMATE MONTHS INVENTORY SUPPLY | 1.48 | .14 | .17 | .23 | .47 |
| TOTAL NUMBER OF UNITS LISTED | 89 | 88 | 82 | 69 | 85 |
| | | | | | |





YEAR-OVER-YEAR

2017 vs. 2018

PRICES +8.89% Average Sale Price

SUPPLY +18.38%Approx. Months Supply

SALES -.87%

ABSORPTION RATE -9.02%

MARKET TIME + DAYS
Days On Market

NEGOTIABILITY + 24%

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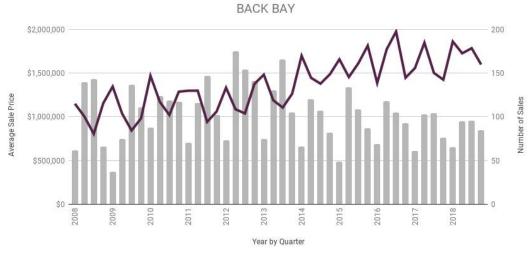
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| | 2014 | 2015 | 2016 | 2017 | 2018 |
|---------------------------------------|---------------|---------------|---------------|---------------|---------------|
| AVERAGE PRICE PER FOOT | \$1,002 | \$1,118 | \$1,136 | \$1,185 | \$1,251 |
| AVERAGE SALES PRICE | \$1,481,785 | \$1,610,324 | \$1,681,395 | \$1,600,335 | \$1,742,631 |
| AVERAGE SALES PRICE VS. LIST PRICE | 97.85% | 98.37% | 96.47% | 97.52% | 97.75% |
| AVERAGE DOM (DAYS ON MARKET) | 59 | 56 | 67 | 54 | 63 |
| TOTAL TRANSACTIONS | 375 | 379 | 385 | 344 | 341 |
| TOTAL DOLLAR VOLUME SOLD | \$555,669,521 | \$610,312,762 | \$647,336,902 | \$550,515,099 | \$594,237,185 |
| APPROXIMATE ABSORPTION RATE | 67.93% | 46.57% | 72.92% | 54.09% | 45.07% |
| APPROXIMATE MONTHS INVENTORY SUPPLY | 1.47 | 2.15 | 1.37 | 1.85 | 2.19 |
| TOTAL NUMBER OF UNITS LISTED | 466 | 510 | 454 | 507 | 450 |
| | | | | | |







CONDO EDITION

YEAR-OVER-YEAR

2017 vs. 2018

PRICES +49.72%
Average Sale Price

SUPPLY -85.72% Approx. Months Supply

SALES +250%

ABSORPTION RATE +33.3%

MARKET TIME Days On Market DAYS

NEGOTIABILITY +1 23%

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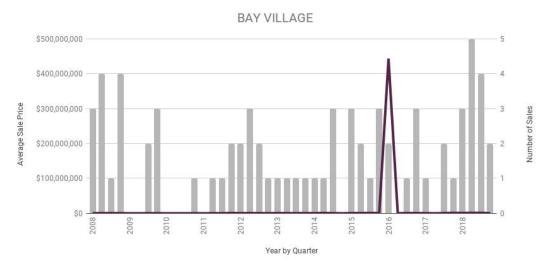
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| | 2014 | 2015 | 2016 | 2017 | 2018 |
|---------------------------------------|-------------|-------------|-------------|-------------|--------------|
| AVERAGE PRICE PER FOOT | \$752 | \$808 | \$856 | \$948 | \$1,047 |
| AVERAGE SALES PRICE | \$561,630 | \$799,544 | \$615,500 | \$756,750 | \$1,133,017 |
| AVERAGE SALES PRICE VS. LIST PRICE | 100.80% | 102.45% | 103.233% | 97.21% | 96.01% |
| AVERAGE DOM (DAYS ON MARKET) | 54 | 35 | 37 | 56 | 56 |
| TOTAL TRANSACTIONS | 5 | 9 | 6 | 4 | 14 |
| TOTAL DOLLAR VOLUME SOLD | \$2,808,150 | \$7,195,899 | \$3,692,000 | \$3,027,000 | \$15,862,250 |
| APPROXIMATE ABSORPTION RATE | 41.67% | 75% | 0% | 5.56% | 38.89% |
| APPROXIMATE MONTHS INVENTORY SUPPLY | 2.4 | 4 | 0 | 18 | 2.57 |
| TOTAL NUMBER OF UNITS LISTED | 9 | 3 | 5 | 16 | 23 |





CONDO EDITION

YEAR-OVER-YEAR

2017 vs. 2018

PRICES -8.6% Average Sale Price

SUPPLY +24.82%

sales -16.43%

ABSORPTION RATE -14.59%

MARKET TIME -2 DAYS

Days On Market

NEGOTIABILITY +1.77%

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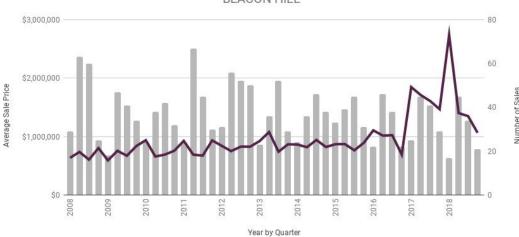


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| | 2014 | 2015 | 2016 | 2017 | 2018 |
|---------------------------------------|---------------|---------------|---------------|---------------|---------------|
| AVERAGE PRICE PER FOOT | \$898 | \$923 | \$986 | \$1,160 | \$1,225 |
| AVERAGE SALES PRICE | \$865,855 | \$842,632 | \$978,018 | \$1,655,056 | \$1,512,733 |
| AVERAGE SALES PRICE VS. LIST PRICE | 99.70% | 101.26% | 98.47% | 99.01% | 100.76% |
| AVERAGE DOM (DAYS ON MARKET) | 57 | 37 | 47 | 60 | 58 |
| TOTAL TRANSACTIONS | 144 | 148 | 128 | 140 | 117 |
| TOTAL DOLLAR VOLUME SOLD | \$124,683,203 | \$124,709,679 | \$125,186,334 | \$231,707,903 | \$176,989,856 |
| APPROXIMATE ABSORPTION RATE | 100% | 65.35% | 35.83% | 72.92% | 58.33% |
| APPROXIMATE MONTHS INVENTORY SUPPLY | 1 | 1.53 | 2.79 | 1.37 | 1.71 |
| TOTAL NUMBER OF UNITS LISTED | 185 | 185 | 189 | 164 | 174 |

BEACON HILL







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YEAR-OVER-YEAR

2017 vs. 2018

PRICES +27.89% Average Sale Price

SUPPLY -.39% Approx. Months Supply

SALES +27.9%

ABSORPTION RATE +64.75%

MARKET TIME +5 DAYS

Days On Market

NEGOTIABILITY -2.47%

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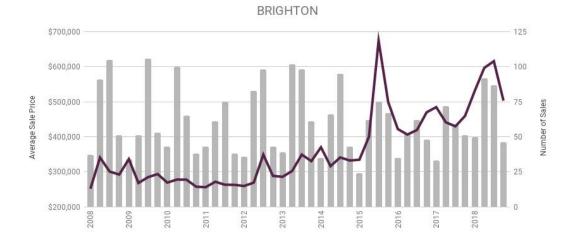
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| | 2014 | 2015 | 2016 | 2017 | 2018 |
|---------------------------------------|--------------|--------------|--------------|--------------|---------------|
| AVERAGE PRICE PER FOOT | \$422 | \$479 | \$507 | \$558 | \$664 |
| AVERAGE SALES PRICE | \$337,095 | \$414,163 | \$429,038 | \$449,439 | \$574,790 |
| AVERAGE SALES PRICE VS. LIST PRICE | 101.47% | 102.22% | 102.2% | 103.65% | 101.09% |
| AVERAGE DOM (DAYS ON MARKET) | 27 | 32 | 29 | 24 | 29 |
| TOTAL TRANSACTIONS | 239 | 228 | 197 | 215 | 275 |
| TOTAL DOLLAR VOLUME SOLD | \$80,565,793 | \$94,429,209 | \$84,520,627 | \$96,629,415 | \$158,067,360 |
| APPROXIMATE ABSORPTION RATE | 251.04% | 237.5% | 126.92% | 99.54% | 164.29% |
| APPROXIMATE MONTHS INVENTORY SUPPLY | .4 | .42 | .79 | 1 | .61 |
| TOTAL NUMBER OF UNITS LISTED | 263 | 265 | 225 | 286 | 294 |



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Year by Quarter

MARKET DATA



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YEAR-OVER-YEAR

2017 vs. 2018

PRICES +5.71% Average Sale Price

SUPPLY +18.18%

SALES +5.48%

ABSORPTION RATE -23.19%

MARKET TIME - DAYS

NEGOTIABILITY + 59%

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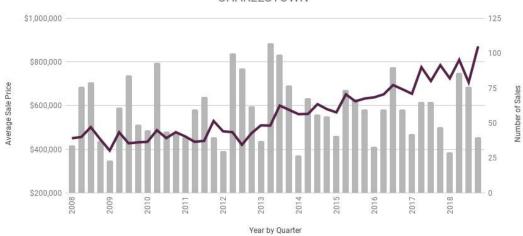


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|--|---------------|---------------|---------------|---------------|---------------|
| | 2014 | 2015 | 2016 | 2017 | 2018 |
| AVERAGE PRICE PER FOOT | \$558 | \$595 | \$637 | \$677 | \$726 |
| AVERAGE SALES PRICE | \$579,986 | \$624,309 | \$671,368 | \$736,019 | \$778,044 |
| AVERAGE SALES PRICE VS. LIST PRICE | 101.75% | 101.87% | 102.233% | 101.24% | 101.83% |
| AVERAGE DOM (DAYS ON MARKET) | 37 | 40 | 35 | 39 | 30 |
| TOTAL TRANSACTIONS | 206 | 242 | 243 | 219 | 231 |
| TOTAL DOLLAR VOLUME SOLD | \$119,477,130 | \$151,082,966 | \$163,142,654 | \$161,188,239 | \$179,728,330 |
| APPROXIMATE ABSORPTION RATE | 251.19% | 155.13% | 112.96% | 152.08% | 128.89% |
| APPROXIMATE MONTHS INVENTORY SUPPLY | .4 | .64 | .89 | .66 | .78 |
| TOTAL NUMBER OF UNITS LISTED | 242 | 278 | 285 | 256 | 275 |
| | | | | | |

CHARLESTOWN





CONDO EDITION

YEAR-OVER-YEAR

2017 vs. 2018

PRICES +15.72%

SUPPLY +138.8%

SALES +13.81%

ABSORPTION RATE -56.57%

MARKET TIME +5 DAYS
Days On Market

NEGOTIABILITY -.33%

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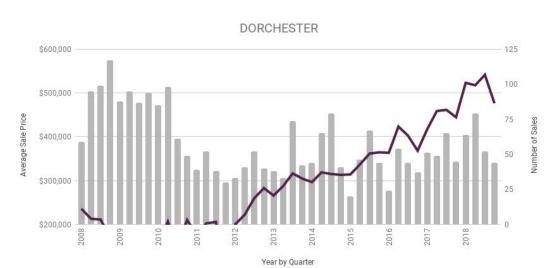
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| | 2014 | 2015 | 2016 | 2017 | 2018 |
|---------------------------------------|--------------|--------------|--------------|--------------|---------------|
| AVERAGE PRICE PER FOOT | \$270 | \$308 | \$338 | \$377 | \$414 |
| AVERAGE SALES PRICE | \$312,358 | \$350,750 | \$395,903 | \$446,762 | \$516,979 |
| AVERAGE SALES PRICE VS. LIST PRICE | 99.29% | 99.79% | 100.41% | 100.63% | 100.31% |
| AVERAGE DOM (DAYS ON MARKET) | 62 | 54 | 47 | 33 | 38 |
| TOTAL TRANSACTIONS | 229 | 177 | 159 | 210 | 239 |
| TOTAL DOLLAR VOLUME SOLD | \$71,530,199 | \$62,082,919 | \$62,948,624 | \$93,820,169 | \$123,558,000 |
| APPROXIMATE ABSORPTION RATE | 77% | 114.1% | 102.56% | 97.22% | 40.65% |
| APPROXIMATE MONTHS INVENTORY SUPPLY | 1.3 | .88 | .98 | 1.03 | 2.46 |
| TOTAL NUMBER OF UNITS LISTED | 283 | 219 | 216 | 276 | 311 |







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YEAR-OVER-YEAR

2017 vs. 2018

PRICES –15.91%

SUPPLY +89.74% Approx. Months Supply

SALES -31.28%

ABSORPTION RATE -15.71%

MARKET TIME +10 DAYS

NEGOTIABILITY +1.22%

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| | 2014 | 2015 | Q3:16 | Q3:17 | Q3:18 |
|---------------------------------------|---------------|---------------|---------------|---------------|---------------|
| AVERAGE PRICE PER FOOT | \$923 | \$906 | \$1,282 | \$1,211 | \$1,152 |
| AVERAGE SALES PRICE | \$1,386,918 | \$1,295,971 | \$2,105,577 | \$1,896,800 | \$1,595,089 |
| AVERAGE SALES PRICE VS. LIST PRICE | 97.22% | 95.73% | 97.85% | 95.09% | 93.41% |
| AVERAGE DOM (DAYS ON MARKET) | 66 | 78 | 73 | 85 | 95 |
| TOTAL TRANSACTIONS | 175 | 130 | 201 | 195 | 134 |
| TOTAL DOLLAR VOLUME SOLD | \$242,710,748 | \$168,476,308 | \$423,221,051 | \$369,876,000 | \$213,741,998 |
| APPROXIMATE ABSORPTION RATE | 76.75% | 29.5% | 31.6% | 33.16% | 17.45% |
| APPROXIMATE MONTHS INVENTORY SUPPLY | 1.3 | 3.39 | 3.16 | 3.02 | 5.73 |
| TOTAL NUMBER OF UNITS LISTED | 1 | 2 | 5 | 5 | 3 |
| | | | | | |



*Downtown includes Chinatown, Faneuil Hall, Financial District, Leather District, Midtown, and Theater District.



MARKET DATA





THE WARREN REPORT

CONDO EDITION

YEAR-OVER-YEAR

2017 vs. 2018

PRICES +7.2% Average Sale Price

 $\begin{array}{c} \text{SUPPLY} & +184.3\% \\ \text{Approx. Months Supply} & \end{array}$

SALES -21.43%

ABSORPTION RATE -100.5%

MARKET TIME +1 DAYS

NEGOTIABILITY + 87%

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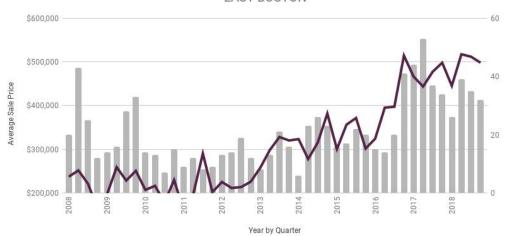


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| 2014 | 2015 | 2016 | 2017 | 2018 |
|--------------|--|--|--|---|
| \$317 | \$359 | \$461 | \$481 | \$515 |
| \$324,470 | \$334,298 | \$438,419 | \$468,331 | \$497,357 |
| 98.93% | 99.27% | 100.59% | 99.68% | 100.55% |
| 57 | 46 | 55 | 44 | 45 |
| 78 | 75 | 90 | 168 | 132 |
| \$25,308,688 | \$25,072,404 | \$39,457,761 | \$78,679,613 | \$65,651,142 |
| 108.33% | 48.08% | 37.5% | 155.56% | 55% |
| .92 | 2.08 | 2.67 | .64 | 1.82 |
| 109 | 105 | 152 | 194 | 214 |
| | \$317 \$324,470 98.93% 57 78 \$25,308,688 108.33% .92 | \$317 \$359 \$324,470 \$334,298 98.93% 99.27% 57 46 78 75 \$25,308,688 \$25,072,404 108.33% 48.08% .92 2.08 | \$317 \$359 \$461 \$324,470 \$334,298 \$438,419 98.93% 99.27% 100.59% 57 46 55 78 75 90 \$25,308,688 \$25,072,404 \$39,457,761 108.33% 48.08% 37.5% .92 2.08 2.67 | \$317 \$359 \$461 \$481 \$324,470 \$334,298 \$438,419 \$468,331 98.93% 99.27% 100.59% 99.68% 57 46 55 44 78 75 90 168 \$25,308,688 \$25,072,404 \$39,457,761 \$78,679,613 108.33% 48.08% 37.5% 155.56% .92 2.08 2.67 .64 |

EAST BOSTON



MARKET DATA

2018



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YEAR-OVER-YEAR

2017 vs. 2018

PRICES +12.93% Average Sale Price

SUPPLY +376.3%
Approx. Months Supply

SALES -31.2%

ABSORPTION RATE -205.2%

MARKET TIME +11 DAYS

NEGOTIABILITY -1.39%

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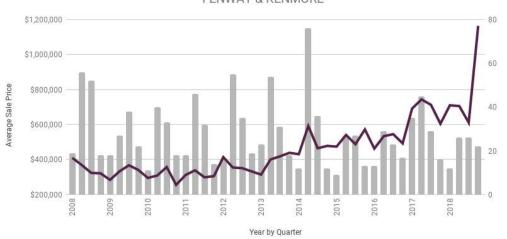


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|---------------------------------------|--|--------------|--------------|--------------|--------------|
| | 2014 | 2015 | 2016 | 2017 | 2018 |
| AVERAGE PRICE PER FOOT | \$642 | \$702 | \$792 | \$910 | \$1,042 |
| AVERAGE SALES PRICE | \$534,107 | \$519,663 | \$517,369 | \$704,309 | \$795,351 |
| AVERAGE SALES PRICE VS. LIST PRICE | 100.51% | 100.96% | 100.37% | 100.15% | 98.76% |
| AVERAGE DOM (DAYS ON MARKET) | 32 | 27 | 29 | 25 | 36 |
| TOTAL TRANSACTIONS | 136 | 76 | 82 | 125 | 86 |
| TOTAL DOLLAR VOLUME SOLD | \$72,638,659 | \$39,494,413 | \$42,424,299 | \$88,038,701 | \$68,400,229 |
| APPROXIMATE ABSORPTION RATE | 0% | 316.67% | 87.5% | 260.42% | 55.13% |
| APPROXIMATE MONTHS INVENTORY SUPPLY | 0 | .32 | 1.14 | .38 | 1.81 |
| TOTAL NUMBER OF UNITS LISTED | 128 | 81 | 104 | 143 | 170 |
| | | | | | |

FENWAY & KENMORE





CONDO EDITION

YEAR-OVER-YEAR

2017 vs. 2018

PRICES +8.25% Average Sale Price

SUPPLY +38.6% Approx. Months Supply

SALES +4.99%

ABSORPTION RATE -50.29%

MARKET TIME Days On Market DAYS

NEGOTIABILITY -.63%

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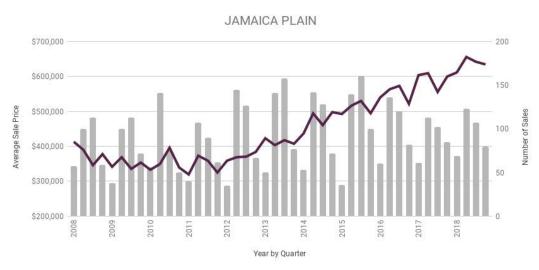
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| | | POTENTIAL TO SEE | | | |
|---------------------------------------|---------------|------------------|---------------|---------------|---------------|
| | 2014 | 2015 | 2016 | 2017 | 2018 |
| AVERAGE PRICE PER FOOT | \$384 | \$431 | \$459 | \$494 | \$523 |
| AVERAGE SALES PRICE | \$498,078 | \$514,647 | \$554,358 | \$591,224 | \$639,985 |
| AVERAGE SALES PRICE VS. LIST PRICE | 101.43% | 102.96% | 102.37% | 103.48% | 102.83% |
| AVERAGE DOM (DAYS ON MARKET) | 30 | 35 | 36 | 28 | 28 |
| TOTAL TRANSACTIONS | 395 | 437 | 308 | 361 | 379 |
| TOTAL DOLLAR VOLUME SOLD | \$188,208,936 | \$224,900,996 | \$220,634,507 | \$213,432,109 | \$242,554,405 |
| APPROXIMATE ABSORPTION RATE | 184.26% | 130.36% | 100% | 176.96% | 126.67% |
| APPROXIMATE MONTHS INVENTORY SUPPLY | .54 | .77 | 1 | .57 | .79 |
| TOTAL NUMBER OF UNITS LISTED | 450 | 517 | 418 | 424 | 469 |
| | | | | | |





YEAR-OVER-YEAR

2017 vs. 2018

PRICES +23.92%

SUPPLY +143.2%

SALES -38.4%

ABSORPTION RATE -31.95%

MARKET TIME -5 DAYS

Days On Market

NEGOTIABILITY +1.89%

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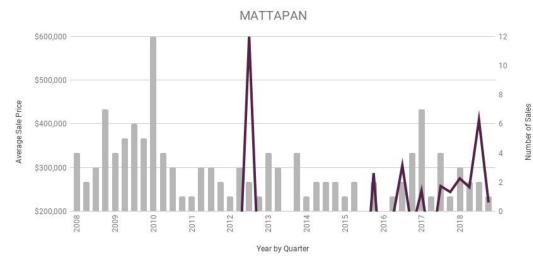


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| | _ | | | | Committee of the Addition |
|---------------------------------------|-----------|-------------|-------------|-------------|---------------------------|
| | 2014 | 2015 | 2016 | 2017 | 2018 |
| AVERAGE PRICE PER FOOT | \$155 | \$172 | \$206 | \$224 | \$250 |
| AVERAGE SALES PRICE | \$115,357 | \$217,580 | \$203,142 | \$239,461 | \$296,750 |
| AVERAGE SALES PRICE VS. LIST PRICE | 94.09% | 99.55% | 100.5% | 99.46% | 101.34% |
| AVERAGE DOM (DAYS ON MARKET) | 154 | 84 | 125 | 47 | 42 |
| TOTAL TRANSACTIONS | 7 | 5 | 7 | 13 | 8 |
| TOTAL DOLLAR VOLUME SOLD | \$807,499 | \$1,087,900 | \$1,422,000 | \$3,113,000 | \$2,374,000 |
| APPROXIMATE ABSORPTION RATE | 22.22% | 41.67% | 11.67% | 54.17% | 22.22% |
| APPROXIMATE MONTHS INVENTORY SUPPLY | 4.5 | 2.4 | 8.57 | 1.85 | 4.5 |
| TOTAL NUMBER OF UNITS LISTED | 12 | 5 | 21 | 10 | 13 |
| | | | | | |

2018





CONDO EDITION

YEAR-OVER-YEAR

-8.3% **PRICES**

SUPPLY

+88.39% **SALES**

ABSORPTION RATE

MARKET TIME $+\overline{1}\overline{3}$ days

NEGOTIABILITY

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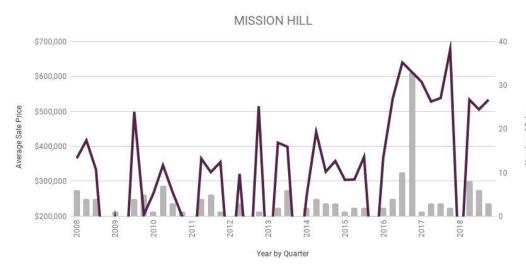
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| | 2014 | 2015 | 2016 | 2017 | 2018 |
|---------------------------------------|-------------|-------------|--------------|-------------|-------------|
| AVERAGE PRICE PER FOOT | \$333 | \$328 | \$841 | \$474 | \$528 |
| AVERAGE SALES PRICE | \$361,333 | \$330,745 | \$602,122 | \$571,100 | \$523,691 |
| AVERAGE SALES PRICE VS. LIST PRICE | 103.51% | 99.5% | 100.31% | 103.86% | 104.56% |
| AVERAGE DOM (DAYS ON MARKET) | 33 | 80 | 52 | 9 | 35 |
| TOTAL TRANSACTIONS | 12 | 5 | 49 | 22 | 17 |
| TOTAL DOLLAR VOLUME SOLD | \$4,335,999 | \$1,653,726 | \$29,503,984 | \$5,139,900 | \$8,902,762 |
| APPROXIMATE ABSORPTION RATE | 100% | 3.79% | 408.33% | 0% | 0% |
| APPROXIMATE MONTHS INVENTORY SUPPLY | 1 | 26.4 | 0.24 | 0 | 0 |
| TOTAL NUMBER OF UNITS LISTED | 14 | 26 | 33 | 13 | 26 |
| | | | | | |





YEAR-OVER-YEAR

2017 vs. 2018

PRICES +9.01%
Average Sale Price

SUPPLY -47.5%

sales +31.67%

ABSORPTION RATE +45.24%

MARKET TIME -5 DAYS

NEGOTIABILITY +.51%

Smart matters.

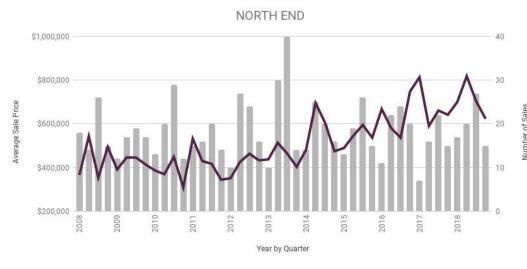
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| | 2014 | 2015 | 2016 | 2017 | Q3:18 |
|---------------------------------------|--------------|--------------|--------------|--------------|--------------|
| AVERAGE PRICE PER FOOT | \$730 | \$733 | \$833 | \$892 | \$969 |
| AVERAGE SALES PRICE | \$584,596 | \$551,607 | \$623,187 | \$655,312 | \$714,369 |
| AVERAGE SALES PRICE VS. LIST PRICE | 99.13% | 98.52% | 99.16% | 99.42% | 99.93% |
| AVERAGE DOM (DAYS ON MARKET) | 59 | 43 | 38 | 42 | 37 |
| TOTAL TRANSACTIONS | 75 | 73 | 77 | 60 | 79 |
| TOTAL DOLLAR VOLUME SOLD | \$43,844,700 | \$40,267,375 | \$47,985,445 | \$39,318,732 | \$56,435,181 |
| APPROXIMATE ABSORPTION RATE | 156.25% | 101.39% | 106.94% | 50% | 95.24% |
| APPROXIMATE MONTHS INVENTORY SUPPLY | .64 | .99 | .94 | 2 | 1.05 |
| TOTAL NUMBER OF UNITS LISTED | 94 | 92 | 94 | 91 | 113 |
| | | | | | |



ROSLINDALE MARKET DATA



THE WARREN REPORT

CONDO EDITION

YEAR-OVER-YEAR

2017 vs. 2018

PRICES +11.7%
Average Sale Price

SUPPLY +27.14%

SALES +16.67%

ABSORPTION RATE -31.94%

MARKET TIME -3 DAYS

NEGOTIABILITY -1.51%

Smart matters.

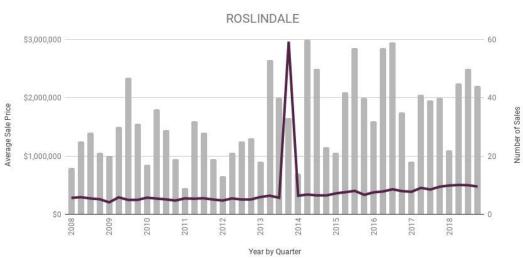
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|---|--|--------------|--------------|--------------|--------------|
| | 2014 | 2015 | 2016 | 2017 | 2018 |
| AVERAGE PRICE PER FOOT | \$288 | \$313 | \$347 | \$363 | \$404 |
| AVERAGE SALES PRICE | \$328,282 | \$327,199 | \$401,207 | \$441,288 | \$493,069 |
| AVERAGE SALES PRICE VS. LIST PRICE | 100.37% | 100.38% | 101.77% | 103.71% | 101.72% |
| AVERAGE DOM (DAYS ON MARKET) | 49 | 59 | 45 | 32 | 29 |
| TOTAL TRANSACTIONS | 147 | 160 | 183 | 138 | 161 |
| TOTAL DOLLAR VOLUME SOLD | \$48,257,599 | \$59,519,495 | \$73,420,913 | \$60,897,763 | \$79,384,250 |
| APPROXIMATE ABSORPTION RATE | 153.13% | 95.83% | 138.64% | 143.75% | 111.81% |
| APPROXIMATE MONTHS INVENTORY SUPPLY | .65 | 1.04 | .72 | 07 | .89 |
| TOTAL NUMBER OF UNITS LISTED | 187 | 214 | 205 | 167 | 200 |
| | | | | | |





YEAR-OVER-YEAR

2017 vs. 2018

PRICES +13.29% Average Sale Price

SUPPLY -22.68% Approx. Months Supply

SALES +29.03%

ABSORPTION RATE +15%

MARKET TIME -18 DAYS

NEGOTIABILITY -.45%

Smart matters.

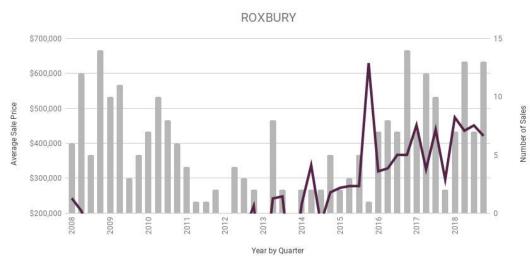
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| | 2014 | 2015 | 2016 | 2017 | 2018 |
|---------------------------------------|-------------|-------------|--------------|--------------|--------------|
| AVERAGE PRICE PER FOOT | \$210 | \$230 | \$283 | \$257 | \$327 |
| AVERAGE SALES PRICE | \$251,145 | \$286,090 | \$349,248 | \$389,024 | \$440,706 |
| AVERAGE SALES PRICE VS. LIST PRICE | 94.33% | 97.36% | 98.84% | 98.4% | 97.96% |
| AVERAGE DOM (DAYS ON MARKET) | 11 | 100 | 67 | 69 | 51 |
| TOTAL TRANSACTIONS | 76 | 11 | 36 | 31 | 40 |
| TOTAL DOLLAR VOLUME SOLD | \$2,762,599 | \$3,147,000 | \$12,572,943 | \$12,059,747 | \$17,628,252 |
| APPROXIMATE ABSORPTION RATE | 45.83% | 10.19% | 23.08% | 51.67% | 66.67% |
| APPROXIMATE MONTHS INVENTORY SUPPLY | 2.18 | 9.82 | 4.33 | 1.94 | 1.5 |
| TOTAL NUMBER OF UNITS LISTED | 17 | 34 | 64 | 52 | 78 |
| | | | | | |





+55.56% **PRICES**

16.8% **SUPPLY**

SALES

ABSORPTION RATE

MARKET TIME +O DAYS

NEGOTIABILITY

Smart matters.

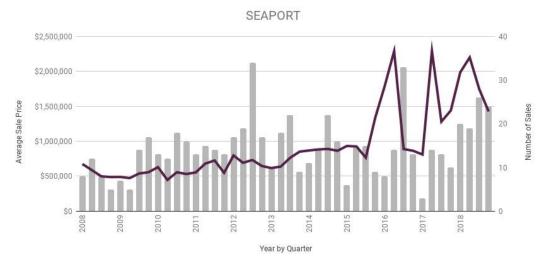
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| | 2014 | 2015 | 2016 | 2017 | 2018 |
|---------------------------------------|--------------|--------------|--------------|--------------|---------------|
| AVERAGE PRICE PER FOOT | \$624 | \$698 | \$1,005 | \$884 | \$1,229 |
| AVERAGE SALES PRICE | \$879,207 | \$957,073 | \$1,279,791 | \$1,165,839 | \$1,813,537 |
| AVERAGE SALES PRICE VS. LIST PRICE | 96.57% | 97.64% | 98.24% | 96.49% | 97.68% |
| AVERAGE DOM (DAYS ON MARKET) | 71 | 52 | 59 | 56 | 65 |
| TOTAL TRANSACTIONS | 63 | 45 | 68 | 40 | 89 |
| TOTAL DOLLAR VOLUME SOLD | \$55,390,059 | \$43,068,308 | \$87,025,800 | \$46,633,589 | \$161,404,873 |
| APPROXIMATE ABSORPTION RATE | 52.5% | 52.5% | 47.22% | 27.08% | 23.18% |
| APPROXIMATE MONTHS INVENTORY SUPPLY | 1.9 | 1.9 | 2.12 | 3.69 | 4.31 |
| TOTAL NUMBER OF UNITS LISTED | 72 | 61 | 79 | 81 | 170 |
| | | | | | |





CONDO EDITION

YEAR-OVER-YEAR

2017 vs. 2018

PRICES +14.21%
Average Sale Price

SUPPLY +46.43%

SALES +10.62%

ABSORPTION RATE -28.34%

MARKET TIME − △ DAYS

Davs On Market

NEGOTIABILITY -.76%

Smart matters.

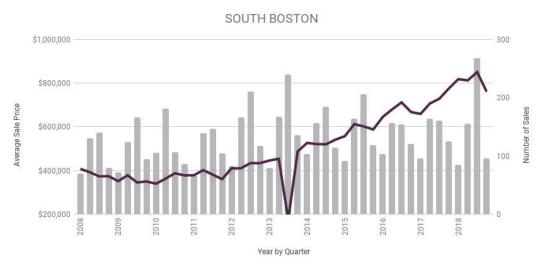
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| | 2014 | 2015 | 2016 | 2017 | 2018 |
|---------------------------------------|---------------|---------------|---------------|---------------|---------------|
| AVERAGE PRICE PER FOOT | \$503 | \$555 | \$617 | \$665 | \$755 |
| AVERAGE SALES PRICE | \$526,059 | \$595,262 | \$679,998 | \$721,001 | \$823,449 |
| AVERAGE SALES PRICE VS. LIST PRICE | 99.71% | 100.25% | 100.3% | 100.16% | 99.39% |
| AVERAGE DOM (DAYS ON MARKET) | 53 | 47 | 46 | 40 | 36 |
| TOTAL TRANSACTIONS | 559 | 580 | 534 | 546 | 604 |
| TOTAL DOLLAR VOLUME SOLD | \$294,067,277 | \$345,252,197 | \$363,119,252 | \$393,666,731 | \$497,363,359 |
| APPROXIMATE ABSORPTION RATE | 111.11% | 131.08% | 123.84% | 89.38% | 61.04% |
| APPROXIMATE MONTHS INVENTORY SUPPLY | .9 | .76 | .81 | 1.12 | 1.64 |
| TOTAL NUMBER OF UNITS LISTED | 645 | 727 | 685 | 772 | 836 |
| | | | | | |







CONDO EDITION

YEAR-OVER-YEAR

PRICES Average Sale Price

SUPPLY

+7.59% **SALES**

-29.28% **ABSORPTION RATE**

> +5DAYS **MARKET TIME**

NEGOTIABILITY

Smart matters.

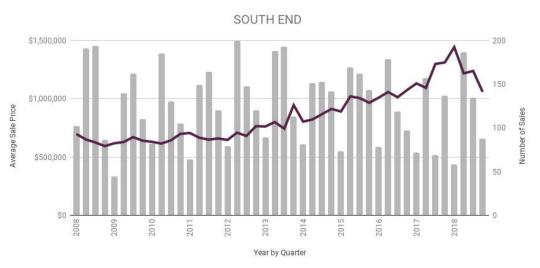
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| IN THE PARTY OF TH | | | | | |
|--|---------------|---------------|---------------|---------------|---------------|
| | 2014 | 2015 | 2016 | 2017 | 2018 |
| AVERAGE PRICE PER FOOT | \$771 | \$858 | \$895 | \$984 | \$1,044 |
| AVERAGE SALES PRICE | \$858,048 | \$981,304 | \$1,042,372 | \$1,181,777 | \$1,222,509 |
| AVERAGE SALES PRICE VS. LIST PRICE | 100.91% | 101.25% | 101.11% | 101.03% | 100.24% |
| AVERAGE DOM (DAYS ON MARKET) | 33 | 45 | 37 | 36 | 41 |
| TOTAL TRANSACTIONS | 527 | 547 | 473 | 435 | 468 |
| TOTAL DOLLAR VOLUME SOLD | \$452,191,296 | \$536,773,288 | \$493,041,956 | \$514,072,995 | \$572,134,595 |
| APPROXIMATE ABSORPTION RATE | 137.5% | 147.04% | 112.62% | 115.95% | 86.67% |
| APPROXIMATE MONTHS INVENTORY SUPPLY | .73 | .68 | .89 | .86 | 1.15 |
| TOTAL NUMBER OF UNITS LISTED | 607 | 660 | 584 | 565 | 391 |
| | | | | | |







THE WARREN REPORT

CONDO EDITION

YEAR-OVER-YEAR

17 vs. 2018

PRICES -2.69%
Average Sale Price

SUPPLY -18.6% Approx. Months Supply

SALES +4.41%

ABSORPTION RATE +6.12%

MARKET TIME +14 DAYS

NEGOTIABILITY -1.02%

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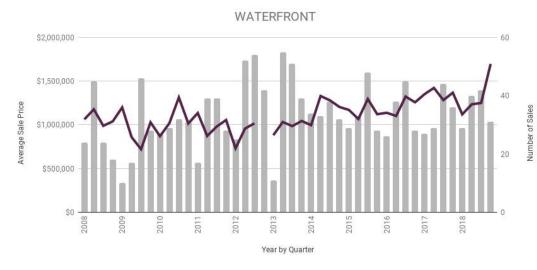
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|---------------------------------------|--|--|---------------|--|-------------------|
| | 2014 | 2015 | 2016 | 2017 | 2018 |
| AVERAGE PRICE PER FOOT | \$848 | \$888 | \$947 | \$988 | \$1,020 |
| AVERAGE SALES PRICE | \$1,204,722 | \$1,178,021 | \$1,214,463 | \$1,349,605 | \$1,313,292 |
| AVERAGE SALES PRICE VS. LIST PRICE | 96.56% | 95.78% | 95.95% | 96.56% | 97.54% |
| AVERAGE DOM (DAYS ON MARKET) | 71 | 70 | 66 | 70 | 84 |
| TOTAL TRANSACTIONS | 137 | 138 | 137 | 136 | 142 |
| TOTAL DOLLAR VOLUME SOLD | \$165,047,034 | \$162,566,928 | \$166,381,488 | \$183,546,304 | \$186,487,544 |
| APPROXIMATE ABSORPTION RATE | 47.92% | 54.76% | 49.64% | 26.98% | 33.10% |
| APPROXIMATE MONTHS INVENTORY SUPPLY | 2.09 | 1.83 | 2.01 | 3.71 | 3.02 |
| TOTAL NUMBER OF UNITS LISTED | 179 | 182 | 202 | 240 | 209 |
| | | | | | |





Number of Sales



THE WARREN REPORT

CONDO EDITION

YEAR-OVER-YEAR

2017 vs. 2018

PRICES +4.5%
AverageSale Price

SUPPLY +4.09% Approx. Months Supply

SALES -3.57%

ABSORPTION RATE -2.08%

MARKET TIME -22 DAYS

NEGOTIABILITY +2.14%

Smart matters.

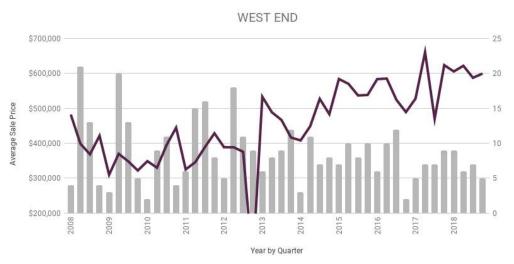
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| | 2014 | 2015 | 2016 | 2017 | 2018 |
|---------------------------------------|--------------|--------------|-------------|--------------|--------------|
| AVERAGE PRICE PER FOOT | \$557 | \$568 | \$632 | \$627 | \$627 |
| AVERAGE SALES PRICE | \$473,257 | \$556,519 | \$554,549 | \$577,669 | \$603,668 |
| AVERAGE SALES PRICE VS. LIST PRICE | 103.9% | 100.98% | 102.19% | 97.89% | 99.98% |
| AVERAGE DOM (DAYS ON MARKET) | 33 | 50 | 27 | 74 | 52 |
| TOTAL TRANSACTIONS | 29 | 35 | 30 | 28 | 27 |
| TOTAL DOLLAR VOLUME SOLD | \$13,724,459 | \$19,478,181 | \$6,298,875 | \$16,174,751 | \$16,299,055 |
| APPROXIMATE ABSORPTION RATE | 60.42% | 97.22% | 31.25% | 58.33% | 56.25% |
| APPROXIMATE MONTHS INVENTORY SUPPLY | 1.66 | 1.03 | 3.2 | 1.71 | 1.78 |
| TOTAL NUMBER OF UNITS LISTED | 38 | 38 | 43 | 36 | 33 |
| | | | | | |







CONDO EDITION

YEAR-OVER-YEAR

2017 vs. 2018

PRICES +12.61%
Average Sale Price

SUPPLY +57.75% Approx. Months Supply

SALES -14.21%

ABSORPTION RATE -52.38%

MARKET TIME -2 DAYS

Days On Market

NEGOTIABILITY -1.08%

Smart matters.

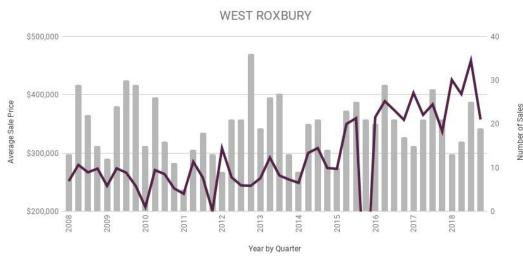
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|--|-----------------|--|--------------|--------------|--------------|
| | 2014 | 2015 | 2016 | 2017 | 2018 |
| AVERAGE PRICE PER FOOT | \$292 | \$288 | \$331 | \$362 | \$386 |
| AVERAGE SALES PRICE | \$289,900 | \$341,714 | \$372,668 | \$371,115 | \$417,928 |
| AVERAGE SALES PRICE VS. LIST PRICE | 100.67% | 99.96% | 100.40% | 101.93% | 100.84% |
| AVERAGE DOM (DAYS ON MARKET) | 47 | 42 | 51 | 28 | 26 |
| TOTAL TRANSACTIONS | 64 | 79 | 87 | 85 | 73 |
| TOTAL DOLLAR VOLUME SOLD | \$18,553,639 | \$26,995,424 | \$32,422,154 | \$31,544,825 | \$30,508,782 |
| APPROXIMATE ABSORPTION RATE | 177.78% | 47.02% | 183.33% | 141.67% | 89.29% |
| APPROXIMATE MONTHS INVENTORY SUPPLY | .56 | 2.13 | .55 | .71 | 1.12 |
| TOTAL NUMBER OF UNITS LISTED | 93 | 114 | 84 | 98 | 34 |
| | | | | | |



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DORCHESTER
EAST BOSTON
JAMAICA PLAIN

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