

Elliman Report

Q2-2021 Wellington, FL Sales

“The housing market continued to see record highs for prices as well as record lows for listing inventory.”

Wellington Condo Matrix	Q2-2021	%Δ (QTR)	Q1-2021	%Δ (YR)	Q2-2020
Average Sales Price	\$329,924	1.1%	\$326,456	16.1%	\$284,138
Average Price per Sq Ft	\$218	9.5%	\$199	19.8%	\$182
Median Sales Price	\$302,400	4.3%	\$290,000	13.5%	\$266,500
Number of Sales (Closed)	41	-45.3%	75	-37.9%	66
Days on Market (From Last List Date)	54	-36.5%	85	-21.7%	69
Wellington Single Family Matrix	Q2-2021	%Δ (QTR)	Q1-2021	%Δ (YR)	Q2-2020
Average Sales Price	\$1,071,659	16.2%	\$922,151	83.9%	\$582,744
Average Price per Sq Ft	\$361	16.5%	\$310	64.8%	\$219
Median Sales Price	\$569,950	6.7%	\$534,250	29.3%	\$440,750
Number of Sales (Closed)	374	46.1%	256	70.0%	220
Days on Market (From Last List Date)	50	-23.1%	65	-26.5%	68
Luxury Condo Matrix	Q2-2021	%Δ (QTR)	Q1-2021	%Δ (YR)	Q2-2020
Average Sales Price	\$597,400	-6.8%	\$641,250	1.2%	\$590,234
Average Price per Sq Ft	\$277	-5.5%	\$293	-11.5%	\$313
Median Sales Price	\$625,000	-5.3%	\$660,000	6.8%	\$585,000
Number of Sales (Closed)	5	-37.5%	8	-28.6%	7
Days on Market (From Last List Date)	52	-67.3%	159	-66.5%	155
Luxury Single Family Matrix	Q2-2021	%Δ (QTR)	Q1-2021	%Δ (YR)	Q2-2020
Average Sales Price	\$5,012,913	34.7%	\$3,721,192	182.5%	\$1,774,761
Average Price per Sq Ft	\$959	27.4%	\$753	125.1%	\$426
Median Sales Price	\$3,137,500	14.1%	\$2,750,000	176.4%	\$1,135,000
Number of Sales (Closed)	38	46.2%	26	65.2%	23
Days on Market (From Last List Date)	225	-17.9%	274	2.3%	220

Condo median sales price rose to a new record for the second straight month. Single family price trend indicators and sales jumped to new records.