

Elliman Report

Q2-2021 West Palm Beach, FL Sales

“The market continued to see large annual gains in prices and sales volume, as well as record lows for listing inventory.”

West Palm Beach Condo Matrix	Q2-2021	%Δ (QTR)	Q1-2021	%Δ (YR)	Q2-2020
Average Sales Price	\$341,804	18.6%	\$288,244	63.1%	\$209,591
Average Price per Sq Ft	\$304	26.1%	\$241	67.0%	\$182
Median Sales Price	\$160,000	-8.6%	\$175,000	10.3%	\$145,000
Number of Sales (Closed)	756	-8.5%	826	78.3%	424
Days on Market (From Last List Date)	76	13.4%	67	10.1%	69
West Palm Beach Single Family Matrix	Q2-2021	%Δ (QTR)	Q1-2021	%Δ (YR)	Q2-2020
Average Sales Price	\$629,769	12.6%	\$559,365	54.4%	\$407,829
Average Price per Sq Ft	\$308	11.6%	\$276	44.6%	\$213
Median Sales Price	\$400,000	5.8%	\$378,000	24.2%	\$322,000
Number of Sales (Closed)	707	26.7%	558	65.6%	427
Days on Market (From Last List Date)	38	-28.3%	53	-30.9%	55
Luxury Condo Matrix	Q2-2021	%Δ (QTR)	Q1-2021	%Δ (YR)	Q2-2020
Average Sales Price	\$1,801,217	32.8%	\$1,356,254	106.2%	\$873,322
Average Price per Sq Ft	\$840	19.8%	\$701	80.6%	\$465
Median Sales Price	\$900,000	69.5%	\$531,000	140.0%	\$375,000
Number of Sales (Closed)	77	-7.2%	83	79.1%	43
Days on Market (From Last List Date)	122	0.0%	122	14.0%	107
Luxury Single Family Matrix	Q2-2021	%Δ (QTR)	Q1-2021	%Δ (YR)	Q2-2020
Average Sales Price	\$2,331,093	15.7%	\$2,015,036	95.5%	\$1,192,096
Average Price per Sq Ft	\$643	10.9%	\$580	75.7%	\$366
Median Sales Price	\$1,895,000	22.9%	\$1,542,500	99.5%	\$950,000
Number of Sales (Closed)	71	26.8%	56	65.1%	43
Days on Market (From Last List Date)	59	-53.2%	126	-39.2%	97

Condo sales nearly doubled year over year as listing inventory fell sharply. Single family price trend indicators surged to set new records.