# WESTSIDE LA'S MONTHLY HOUSING TRENDS+STRATEGY

mar vista I venice I santa monica I brentwood I marina del rey

# **MARCH 2025**

WESTSIDE STATISTICS See What Your Neighbor Sold For CURRENT MARKET TAKEAWAYS How To Win In This Market MUST TRY LOCAL SPOTS TRENDING TIPS FOR BUYERS+SELLERS



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# YOU'VE SEEN ME IN THE NEIGHBORHOOD

#### **MAR VISTA**

**MARCH 2025** 

**AVG. SALES PRICE** 

\$1,900,000

TOTAL NUMBER OF SALES

44



**MARCH 2025** 

**AVG. SALES PRICE** 

\$2,750,000

**TOTAL NUMBER OF SALES** 

20

## SANTA MONICA

**MARCH 2025** 

**AVG. SALES PRICE** 

\$3,150,000

**TOTAL NUMBER OF SALES** 

25

#### **BRENTWOOD**

**MARCH 2025** 

**AVG. SALES PRICE** 

\$4,750,000

**TOTAL NUMBER OF SALES** 

18

#### **MARINA DEL REY**

**MARCH 2025** 

**AVG. SALES PRICE** 

\$1,700,000

**TOTAL NUMBER OF SALES** 

8

# **MAR VISTA**

Hidden between Venice & Culver City, Mar Vista offers a perfect blend of suburban calm & Westside vibrance. Breezy, tree-lined streets showcase a mix of mid-century gems & sleek new builds, while Venice Blvd pulses with life—from coffee shops & farm-to-table eateries to artisan boutiques & beloved local festivals.

At the heart of it all? A thriving farmers market that captures the neighborhood's creative spirit.

Top-rated public & private schools, chill parks, & unbeatable access to both the beach a&nd downtown make Mar Vista more than a neighborhood—it's a world of its own. Effortless, authentic, & unmistakably LA.



**BEST COFFEE** Alana's Cafe



**BEST EATS**Rasselbock German Kitchen



**BEST DRINKS**Taverna

# MARCH 2025 | MAR VISTA MARKET

AVERAGE SALES PRICE

\$1,900,000

	<b>MARCH 2024</b>	<b>MARCH 2025</b>
TOTAL # OF HOME SALES	22	44
AVG DAYS ON MARKET	29	33
SOLD BELOW ASKING	9	13
SOLD ABOVE ASKING	8	18



#### **FEATURED HOME**

**FOR SALE** 

12041 MARINE ST, MAR VISTA

\$4,995,000

5 BD | 6 BA | 3740 SF | 5500 LOT

# **VENICE**

Famed for its effortless blend of bohemian spirit and modern edge, Venice stands as one of LA's most dynamic and desirable neighborhoods. Along charming walk streets, sleek modern homes mix with sun-soaked beach bungalows—each radiating its own unique personality.

The vibe? Laid-back luxury. Abbot Kinney, Rose Avenue, and Pacific bustle with curated boutiques, buzzy cafes, and culinary staples like Gjelina and Ospi that anchor the scene.

From the iconic boardwalk and muscle beach energy to the artistic grit and architectural beauty, Venice pulses with creativity and coastal cool. It's not just a place to live—it's a lifestyle statement.



**BEST COFFEE**Intelligentsia



**BEST EATS**Gjelina



**BEST DRINKS**Barrique

# MARCH 2025 | VENICE MARKET

AVERAGE SALES PRICE

\$2,750,000

	<b>MARCH 2024</b>	<b>MARCH 2025</b>
TOTAL # OF HOME SALES	12	20
AVG DAYS ON MARKET	57	40
SOLD BELOW ASKING	11	15
SOLD ABOVE ASKING	1	2



#### **FEATURED HOME**

**FOR SALE** 

1802 PACIFIC AVENUE, VENICE

\$8,650,000

4 BD | 4 BA | 11K+ SF | 6834 LOT

# SANTA MONICA

Santa Monica blends seaside charm with sophisticated city living—making it one of LA's most coveted coastal communities. From the world-famous Santa Monica Pier to the open-air buzz of Third Street Promenade, this beachside metropolis delivers world-class dining, luxury shopping, and vibrant culture with the Pacific just steps away.

Tucked behind the bustle, serene neighborhoods like North of Montana, Ocean Park, and Sunset Park offer tree-lined streets and stunning homes, creating a rare mix of tranquility and convenience. Whether you're catching a sunset over the ocean or grabbing coffee from a neighborhood café, Santa Monica offers an effortless balance of lifestyle and luxury.



**BEST COFFEE**Bester's Coffee



BEST EATS
Upper West



**BEST DRINKS**Elephante

# MARCH 2025 | SANTA MONICA MARKET

AVERAGE SALES PRICE

\$3,150,000

	<b>MARCH 2024</b>	<b>MARCH 2025</b>
TOTAL # OF HOME SALES	10	25
AVG DAYS ON MARKET	33	18
SOLD BELOW ASKING	5	7
SOLD ABOVE ASKING	2	15



#### **FEATURED HOME**

**FOR SALE** 

728 12TH STREET, SANTA MONIA

\$7,000,000

5 BD | 6 BA | 4945 SF | 7508 LOT

# **BRENTWOOD**

Tucked into the foothills of the Santa Monica Mountains, Brentwood blends upscale sophistication with laid-back Westside charm. Chic boutiques & buzzworthy restaurants line San Vicente Blvd, while tree-lined streets lead to private estates that serve as home to celebrities, athletes, & LA's high-net-worth elite.

This coveted enclave offers more than just luxury—it's a lifestyle. From the iconic Getty Center and historic Brentwood Country Mart to the exclusive Brentwood Country Club, the neighborhood is a cultural cornerstone with a quiet, commanding presence.

Brentwood isn't just a place to live—it's a place to arrive.



**BEST COFFEE**CAFFE LUXXE



**BEST EATS**TELEFERIC BARCELONA



**BEST DRINKS**Raltair

# MARCH 2025 | BRENTWOOD MARKET

AVERAGE SALES PRICE

\$4,750,000

	<b>MARCH 2024</b>	<b>MARCH 2025</b>
TOTAL # OF HOME SALES	11	18
AVG DAYS ON MARKET	27	48
SOLD BELOW ASKING	11	15
SOLD ABOVE ASKING	3	6



#### **FEATURED HOME**

**FOR SALE** 

2110 ERIC DRIVE, BRENTWOOD

\$4,995,000

4 BD | 4 BA | 3113 SF | 8666 LOT

# MARINA DEL REY

Known as the largest man-made small craft harbor in the U.S., Marina del Rey is a coastal gem where life revolves around the water. With over 4,000 boats docked this breezy enclave offers a relaxed, nautical lifestyle just minutes from the energy of Venice & Playa Vista.

Luxury high-rises, sleek waterfront condos, & modern townhomes define the real estate landscape, offering panoramic marina, ocean, & city views. Whether you're drawn to resort-style amenities, direct access to the beach, or dining along the waterfront, Marina del Rey delivers an unbeatable mix of coastal serenity and urban convenience.

Marina del Rey is the Westside's premier destination for those seeking elevated coastal living.



**BEST COFFEE**LE PAIN QUOTIDIEN



**BEST EATS**SUSHI ENYA



**BEST DRINKS**Ritz Carlton

# MARCH 2025 | MARINA DEL REY MARKET

AVERAGE SALES PRICE

\$1,700,000

	<b>MARCH 2024</b>	<b>MARCH 2025</b>
TOTAL # OF HOME SALES	2	8
AVG DAYS ON MARKET	4	8
SOLD BELOW ASKING	1	2
SOLD ABOVE ASKING	1	2



#### **FEATURED HOME**

**FOR SALE** 

143 UNION JACK MALL, MARINA DEL REY

\$4,349,000

5 BD | 7 BA | 6452 SF | 3793 LOT

# IS NOW THE TIME TO SELL YOUR HOME?

### **SELLERS**

Yes, if you price strategically.

- Inventory is rising across neighborhoods like Mar Vista, Venice, Santa Monica, Marina del Rey & Brentwood, but buyer demand remains strong for homes priced correctly.
- Over 50% of listings are experiencing price reductions, which means overpricing is getting punished.
- If your home is updated, well-located, & you launch with a strong pricing strategy, you can still attract multiple offers.
- The luxury market (over \$5M), however, is moving slower due to ULA tax concerns & limited buyer pool.
- Pro tip: Event-based pricing & proper presentation are key. Sellers who "test the market" often end up chasing it down.



# IS NOW THE TIME TO BUY YOUR HOME?

## **BUYERS**

Yes, if you're ready — but please be strategic.

- Rates are still elevated (~6.75–7%), but this has created less competition in many price ranges.
- In places like Mar Vista, Venice, Brentwood, Santa Monica & Marina del Rey, motivated sellers are cutting prices, creating opportunities.
- The market has not crashed but it's softening just enough for savvy buyers to negotiate credits, repairs, & better deals.
- If you're planning to live in the home for 5+ years, buying now with room to refi later could be a winning move.





**DISCOVER MORE: ERICHASSGROUP.COM** 

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