AGRICULTURAL / WILDLIFE VALUATION DISCLOSURE AND ACKNOWLEDGMENT ADDENDUM

Property Address: _____
Buyer(s): _____
Effective Date: _____

1. PURPOSE

This Disclosure and Acknowledgment Addendum is provided to inform Buyer(s) of matters related to Agricultural Valuation (Ag Exemption) and/or Wildlife Management Valuation (Wildlife Exemption) that may affect the Property.

2. NO REPRESENTATIONS

Buyer(s) acknowledge that neither Seller nor Broker/Agent has made any representations, warranties, or guarantees, express or implied, regarding the current qualification status of the Property for any Ag or Wildlife valuation or the continuation or transferability of any such valuation after closing.

3. BUYER'S DUTY TO INVESTIGATE

Buyer(s) are solely responsible for conducting their own independent investigation regarding whether an Ag or Wildlife exemption is currently in place, the qualifications and requirements, and any applications or filings necessary to maintain such valuation.

4. ONGOING COMPLIANCE REQUIREMENTS

Ag and Wildlife valuations require ongoing compliance including maintaining qualifying use, meeting standards, and filing required documentation. Failure to comply may result in loss of valuation.

5. PRE-CLOSING AND POST-CLOSING RESPONSIBILITY

Buyer(s) are responsible for researching and understanding requirements prior to closing and maintaining or applying for such valuation after closing.

6. PROFESSIONAL CONSULTATION

Buyer(s) are encouraged to consult with the county appraisal district, tax professionals, or attorneys regarding these matters.

7. ACKNOWLEDGMENT AND AGREEMENT

Buyer(s) acknowledge they have read and understand this document and accept full responsibility regarding any Ag or Wildlife valuation.

Buyer Signature: _____ Date: _____

Buyer Signature: _____ Date: _____

Agent/Broker: _____ Date: _____