# Tesla Solar System Details

3709 S Olive St, Santa Ana

Information in this document is based on information shared by Tesla. Buyers to independently verify all system details and terms of the Tesla Power Production Agreement (PPA) that will be assumed in the transaction.

## PPA & Solar System

- The solar system **can be paid off and purchased at closing**.
- Tesla can provide a **purchase/payoff quote**, which is emailed within approximately **24 hours**.
- The system is currently in **Year 9 of the agreement**, beginning September 1, 2026.
- The system can be **purchased at any time after the initial 5-year anniversary**. There is no additional waiting period if the system is not purchased at closing.
- Once purchased, the **solar system and all equipment are owned outright**.
- If the system is purchased, Tesla **does not refile the UCC**, since the system will be owned outright.

## PPA Transfer to Buyer

- If the buyer does not purchase the system and instead assumes the PPA:
  - The agreement transfers to the buyer **under the same existing terms**.
  - The agreement **does not restart as a new 20-year term**.
  - The buyer continues the agreement from the **original start date**.
  - The buyer begins purchasing the energy produced by the system as of the **closing date**.
  - Tesla does **not run a credit check** on the buyer for the transfer.
  - Any buyer is qualified to assume the existing agreement, subject to the transfer process.
- The stated current rate was provided as **$0.2036/kWh**.

## Transfer Fees

- A **$150 document processing fee** applies to a home-sale PPA transfer.
- This fee helps cover the cost of releasing and re-recording the UCC filing.
- If the system is purchased outright, the UCC does not need to be refiled.

## Warranty & Maintenance

- The solar system has a **warranty covering the full 20-year agreement term**.
- The agreement/warranty expires **September 1, 2037**.
- The **warranty transfers to the buyer** when the home and system transfer.
- There is also a **maintenance agreement**.
- Tesla will provide a copy of the contract containing the warranty and maintenance information.

## SCE / Net Metering

- The solar system should be connected to **Southern California Edison (SCE)**.
- The property has a **net meter** installed.
- Solar energy that is not being used by the home can be sent back to the grid.
- SCE provides a **1:1 kWh credit** for energy sent back to the grid.
- These credits can be used **at any time in the future** at no additional cost.
- Once available credits are used, additional energy is billed at SCE's applicable rate.

## Payoff Through Escrow / Closing

- The homeowner can initiate the **home-sale case through the Tesla account**.
- If the intent is to purchase the system through closing:
  - Tesla will provide a **purchase quote**.
  - The homeowner can reply directly to Tesla's email confirming the intent to purchase.
  - Tesla will then send a document to the homeowner and escrow to sign.
  - The document will include the **purchase amount and intent to pay through closing**.
  - Once signed, Tesla will provide the **purchase statement and release documents** needed to clear title for closing.

- Escrow/closing can coordinate the payoff as part of the closing process.

## Authorizing an Assistant / Third Party

- Authorization can be provided for a third party, such as an assistant, to communicate with Tesla and receive information.
- This authorization is handled when initiating the **home-sale case through the Tesla account**.
- There is a **checkbox acknowledgment** during the case-submission process that allows information to be shared with third parties.
- Additional assistance can also be requested by transferring to **Tesla Property & Title** through chat.

## SolarCity Wi-Fi Box

- The **SolarCity Wi-Fi box should be left at the property** for the new owner.
- The new owner will need it to connect to the system.
- Tesla will provide the **new buyer with instructions on how to connect it** once the transfer is complete.

## Purchase Inquiry:

The purchase inquiry response was delivered to seller from Tesla on September 1, 2026.

TESLA

### Purchase Inquiry

We received your inquiry for the purchase amount of the system related to your Power Purchase Agreement with Tesla. While purchasing the system is an option it is not required as the contract can transfer to your buyer. Please see below for details:

| | |
|---|---|
| Estimated Purchase Amount: | $16,210.04 |
| Estimated Taxes: (9.25%) | $1,499.43 |
| Outstanding Balance: | $0.00 |
| **Total Due:** | $17,709.47 |

*This is a preliminary estimate and is subject to change. If you would like to receive a Fair Market Value appraisal it will take approximately 4 weeks to receive. FMV can be requested via your Tesla account or by calling Energy Customer Support at 888.765.2489. If you purchase the system, it will be owned outright, and Tesla will not remove the equipment. You may have any third party complete a removal if you chose.*

**Next Steps**

- If you choose to move forward with purchasing the system, please notify Tesla as soon as possible by sending an email to energyreassignment@tesla.com. If intent is to pay this amount through closing, we will send you and your closing company a purchase payment pledge document to AdobeSign. Once signatures are received, we will send the purchase statement and needed releases for closing.
- If Tesla is not informed, or you choose not to exercise the purchase option, Tesla will move forward with transferring the solar agreement to the assuming party without any changes.