



### Release and Cancellation of Contract

#### 1. Cancellation of Contract.

By signing this RELEASE AND CANCELLATION OF CONTRACT ("Release"),

\_\_\_\_\_ ("Buyer")  
and \_\_\_\_\_ ("Seller")

are cancelling the following contract (CHECK ONE):

- Contract for Residential Sale and Purchase (CRSP)
- "AS IS" Residential Contract for Sale and Purchase (ASIS FR/Bar)
- Residential Contract for Sale and Purchase (FR/Bar)
- Commercial Contract
- Vacant Land Contract

with an Effective Date of \_\_\_\_\_, concerning the following described property  
(insert street address and/or legal description):

\_\_\_\_\_  
\_\_\_\_\_

#### 2. Release from Liability.

**Buyer** and **Seller** release each other and:

\_\_\_\_\_ (name of brokerage)  
together with its affiliates and their respective officers, directors, agents, employees, successors and assigns,  
and

\_\_\_\_\_ (name of brokerage)  
together with its affiliates and their respective officers, directors, agents, employees, successors and assigns  
from any and all claims and actions whatsoever arising from or relating to the Contract or pre-Contractual  
issues existing as of the date of the Release.

#### 3. Disbursement of Escrow Funds.

**Buyer** and **Seller** instruct the escrow agent to disburse the deposit as follows:

\$ \_\_\_\_\_ to \_\_\_\_\_

\$ \_\_\_\_\_ to \_\_\_\_\_

\$ \_\_\_\_\_ to \_\_\_\_\_

\$ \_\_\_\_\_ to \_\_\_\_\_

_____	Buyer	_____	Date
_____	Buyer	_____	Date
_____	Seller	_____	Date
_____	Seller	_____	Date