### THE BROKERY

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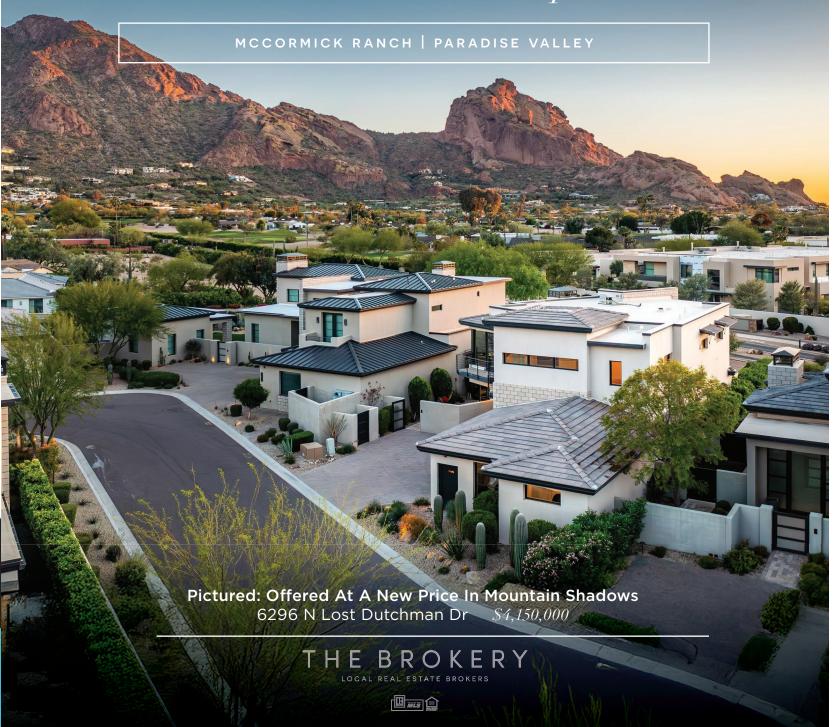
JAN KABBANI TOP 1% AZ 2024 | REAL TRENDS VERIFIED Real Estate Professional | Certified Residential Specialist 602.739.5050 | Jan@JanKabbani.com | www.JanKabbani.com

Interested in learning how to best position your home for the market?

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that gets you top dollar for your most valuable investment.



## Real Estate Market Update



# What Do the Los Angeles Fires Mean for Our Real Estate Market?

Over the past few weeks, myself as well as other professionals I work with alongside The Brokery, have had several emotional conversations with families from Los Angeles who have been directly impacted by the devastating fires. These calls are raw and heartbreaking—husbands and wives trying to figure out the next best step for their families after losing their homes, schools, and communities in what feels like an instant.

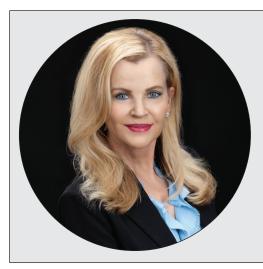
What I'm hearing from most of them is that they're not coming here blindly. Many already have friends, family, or fond memories tied to the Valley—and they're hoping to find a sense of peace and stability in a familiar place. Most are looking to rent first, giving themselves time to get settled, navigate insurance, and explore schools before making any long-term decisions. For many, this is a time of regrouping, not rushing.

While some may ultimately decide to purchase a home, this initial wave is largely focused on temporary housing and getting grounded. I don't expect this to shift the market dramatically just yet, but one thing is certain—demand for luxury rentals is already rising, and we'll likely feel it even more in the weeks ahead. Our schools and neighborhoods may also see increased enrollment and activity as these families find their footing here.

I wanted to share this perspective in case you've been wondering how this might affect the market or heard about increased demand. It's a situation that continues to evolve, and I'll do my best to keep you informed as things develop.

In the meantime, my heart is with those who have been affected. I hope Arizona can offer them a sense of comfort and community as they begin to rebuild.





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#### NEIGHBORHOOD SPOTLIGHT

#### MCCORMICK RANCH

Coming SoonO ListingsClosed90 SalesActive169 ListingsAvg Sold Price\$1,109,361Under Contract/Pending28 ContractsAvg Days on Market (DOM)70 Days

#### PARADISE VALLEY

Coming SoonO ListingsClosed11 SalesActive207 ListingsAvg Sold Price\$5,134,536Under Contract/Pending33 ContractsAvg Days on Market (DOM)99 Days

NOTABLE SALES	5016 E Butler Dr\$6,450,000
6638 N 66th Place\$9,625,000	6630 E Stallion Dr\$6,315,000
7000 E Horseshoe Rd\$6,950,000	6516 E Gold Dust Ave\$6,300,000

Numbers deemed reliable but not guaranteed. Sales Metrics for March 2025. Active data from April 3, 2025. If your home is currently listed with a REALTOR, please disregard this notice. This is not an attempt to solicit a listing.

#### FEATURED LISTINGS + RECENT SALES



7500 E McCormick Pkwy #32, Scottsdale, AZ 85254 2 Bed + Office | 2 Bath | 2,230 Sq Ft | \$1,785,000



7500 E McCormick Pkwy #19, Scottsdale, AZ 85254 3 Bed + Office | 2.5 Bath | 3,981 Sq Ft | Golf Course Lot | \$1,795,000



7500 E McCormick Pkwy #78, Scottsdale, AZ 85254 3 Bed + Office/Loft | 3.5 Bath | 3,629 Sq Ft | \$1,875,000



SOLD 7500 E McCormick Pkwy #63, Scottsdale, AZ 85254 Represented the Seller for \$1,900,000