

# MONTHLY MARKET SUMMARY

PALM SPRINGS, CA - CONDOMINIUM

MAY, 2026



## QUICK ANALYSIS

- NEW LISTINGS IN PALM SPRINGS FOR MAY ARE DOWN 19.8% TO 101.
- UNIT SALES IN PALM SPRINGS WERE 64 IN MAY. THIS IS DOWN 16.9% FROM 77 IN MAY OF 2025.
- MONTHS OF SUPPLY IN PALM SPRINGS IS DOWN BY 17.2% FOR MAY.

\* Change from same month last year unless otherwise noted

## SUMMARY

### Sales

There were 64 unit sales in May. This is down 16.9% from 77 in May of 2025. Sales/list price ratio in May moved up to 98.0% from 97.0% in April.

### Prices

Median price of \$423,750 in May was down 17.7% from \$515,000 in April but up 0.3% from \$422,500 in May of 2025. 3-month median price of \$460,000 in May was down a little from \$464,500 in April but up marginally from \$440,000 in May of 2025.

### Inventory

Inventory of 408 in May was down 3.1% from 421 in April and down 13.6% from 472 in May of 2025. New listings in May moved down to 101 from 165 in April.

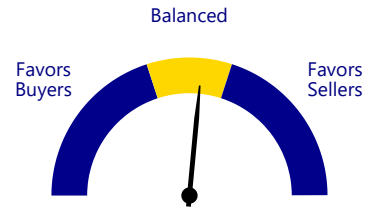
### Market Time

Days on market of 66 in May was up modestly from 52 in April but down slightly from 75 in May of 2025. Months of supply of 5.9 in May was down just slightly from 6 in April and down a little from 7.1 in May of 2025.

## KEY STATS

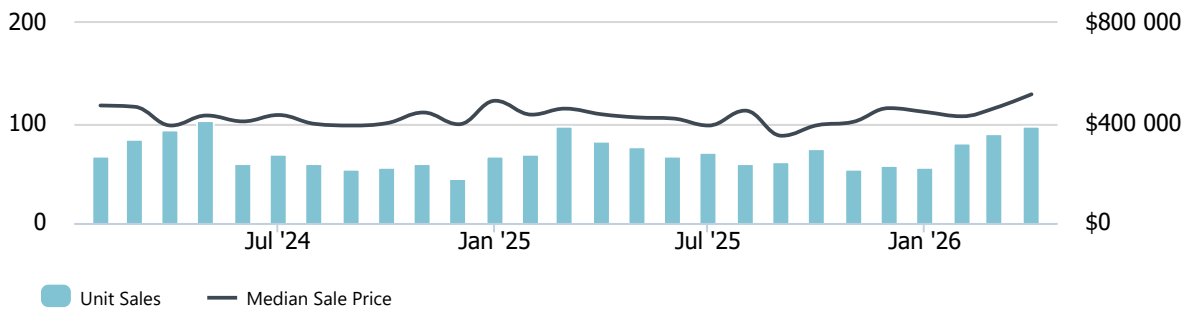
	2026	2025	Chg	Prev Mo	Chg
Unit Sales	64	77	-16.9%	97	-34.0%
Median Sale Price	\$424k	\$422k	0.3%	\$515k	-17.7%
Inventory	408	472	-13.6%	421	-3.1%
Months of Supply	5.9	7.1	-17.2%	6.0	-1.6%
Days on Market	66	75	-12.0%	52	26.9%
Avg. Sale Price/SqFt	\$389	\$398	-2.2%	\$409	-4.8%
Sales to LP Ratio	98.0%	97.1%	1.0%	97.0%	1.1%
Sales to Orig. LP Ratio	94.7%	93.4%	1.4%	94.8%	-0.1%
New Listings	101	126	-19.8%	165	-38.8%
Went to Contract	72	71	1.4%	98	-26.5%

## BUYERS/SELLERS MARKET

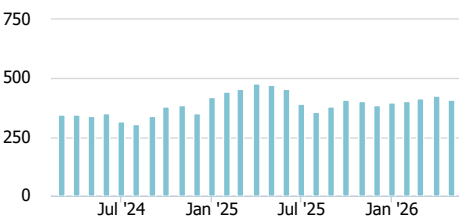


This graphical snapshot reflects current market conditions favoring buyers and sellers. It combines the recent and 12-month history of market time, list and sale price ratios, and the percentage of transactions closed at or above list price.

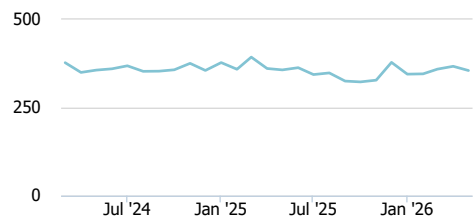
## UNIT SALES AND MEDIAN PRICES



## INVENTORY



## MEDIAN SALE PRICE / SQ FT.



# MONTHLY MARKET SUMMARY

PALM SPRINGS, CA - SINGLE FAMILY

MAY, 2026



## QUICK ANALYSIS

- LISTINGS UNDER CONTRACT IN PALM SPRINGS FOR MAY ARE UP 51.7% TO 88.
- MONTHS OF SUPPLY IN PALM SPRINGS WAS 7.1 IN MAY. THIS IS DOWN 37.9% FROM 11.4 IN MAY OF 2025.
- DAYS ON MARKET IN PALM SPRINGS IS DOWN BY 28.6% FOR MAY.

\* Change from same month last year unless otherwise noted

## SUMMARY

### Sales

There were 70 unit sales in May. This is up 9.4% from 64 in May of 2025. Sales/list price ratio in May moved up to 96.9% from 95.6% in April.

### Prices

Median price of \$1,117,500 in May was up 1.0% from \$1,106,250 in April but down 0.2% from \$1,120,000 in May of 2025. 3-month median price of \$1,050,000 in May was up just slightly from \$1,025,000 in April but down slightly from \$1,199,000 in May of 2025.

### Inventory

Inventory of 441 in May was down 9.4% from 487 in April and down 22.6% from 570 in May of 2025. New listings in May moved up to 122 from 119 in April.

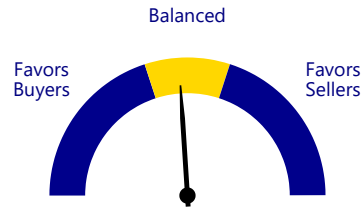
### Market Time

Days on market of 60 in May was down marginally from 66 in April and down somewhat from 84 in May of 2025. Months of supply of 7.1 in May was down a little from 7.9 in April and down substantially from 11.4 in May of 2025.

## KEY STATS

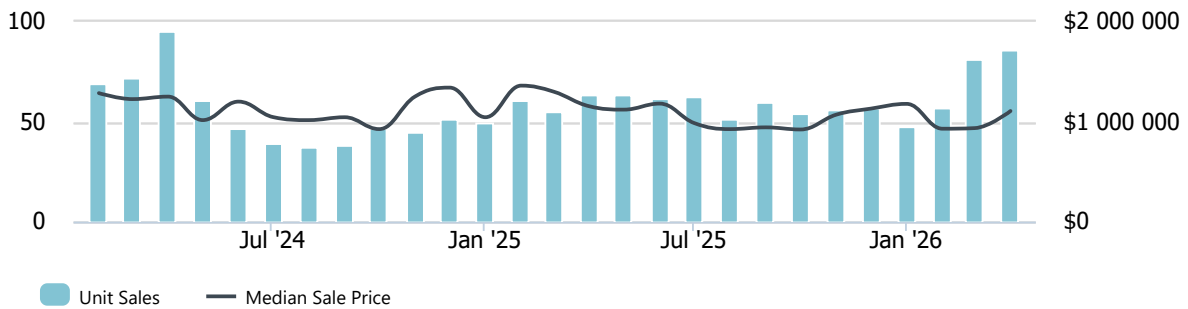
	2026	2025	Chg	Prev Mo	Chg
Unit Sales	70	64	9.4%	86	-18.6%
Median Sale Price	\$1,118k	\$1,120k	-0.2%	\$1,106k	1.0%
Inventory	441	570	-22.6%	487	-9.4%
Months of Supply	7.1	11.4	-37.9%	7.9	-10.2%
Days on Market	60	84	-28.6%	66	-9.1%
Avg. Sale Price/SqFt	\$679	\$618	9.9%	\$624	8.8%
Sales to LP Ratio	96.9%	94.5%	2.5%	95.6%	1.3%
Sales to Orig. LP Ratio	92.2%	89.6%	2.9%	92.4%	-0.2%
New Listings	122	137	-10.9%	119	2.5%
Went to Contract	88	58	51.7%	68	29.4%

## BUYERS/SELLERS MARKET

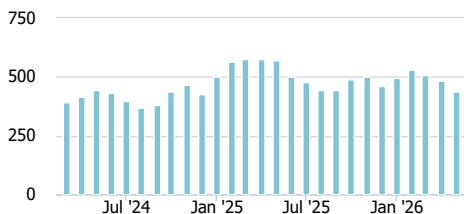


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## UNIT SALES AND MEDIAN PRICES



## INVENTORY



## MEDIAN SALE PRICE / SQ FT.

