MONTHLY MARKET SUMMARY

PALM SPRINGS, CA - CONDOMINIUM

SEPTEMBER, 2026

QUICK ANALYSIS

- NEW LISTINGS IN PALM SPRINGS WERE 100 IN SEPTEMBER. THIS IS DOWN 30.1% FROM 143 IN SEPTEMBER OF 2025.
- UNIT SALES IN PALM SPRINGS ARE DOWN BY 24.6% FOR SEPTEMBER.
- LISTINGS UNDER CONTRACT IN PALM SPRINGS FOR SEPTEMBER ARE DOWN 13.6% TO 57.

* Change from same month last year unless otherwise noted

SUMMARY

Sales

There were 46 unit sales in September. This is down 24.6% from 61 in September of 2025. Sales/list price ratio in September moved up to 97.0% from 96.3% in August.

Prices

Median price of $377,500 in September was down 1.9% from $385,000 in August but up 8.2% from $349,000 in September of 2025. 3-month median price of $390,000 in September was up just slightly from $385,000 in August and up marginally from $387,500 in September of 2025.

Inventory

Inventory of 326 in September was down 3.6% from 338 in August and down 14.4% from 381 in September of 2025. New listings in September moved up to 100 from 95 in August.

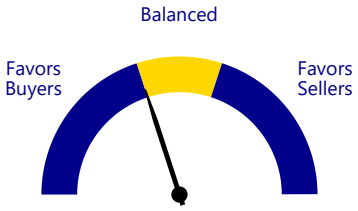
Market Time

Days on market of 70 in September was down marginally from 81 in August and down slightly from 85 in September of 2025. Months of supply of 4.8 in September was down a little from 4.9 in August and down marginally from 5.6 in September of 2025.

KEY STATS

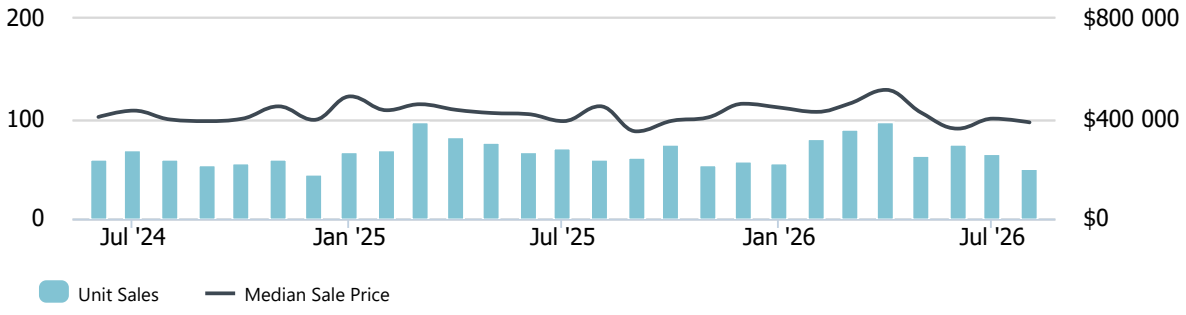
	2026	2025	Chg	Prev Mo	Chg
Unit Sales	46	61	-24.6%	51	-9.8%
Median Sale Price	$378k	$349k	8.2%	$385k	-1.9%
Inventory	326	381	-14.4%	338	-3.6%
Months of Supply	4.8	5.6	-14.2%	4.9	-1.8%
Days on Market	70	85	-17.6%	81	-13.6%
Avg. Sale Price/SqFt	$368	$341	7.9%	$332	10.7%
Sales to LP Ratio	97.0%	95.9%	1.1%	96.3%	0.7%
Sales to Orig. LP Ratio	95.3%	92.3%	3.3%	92.2%	3.4%
New Listings	100	143	-30.1%	95	5.3%
Went to Contract	57	66	-13.6%	45	26.7%

BUYERS/SELLERS MARKET

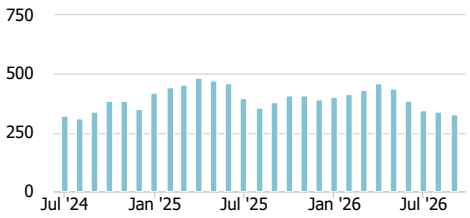


This graphical snapshot reflects current market conditions favoring buyers and sellers. It combines the recent and 12-month history of market time, list and sale price ratios, and the percentage of transactions closed at or above list price.

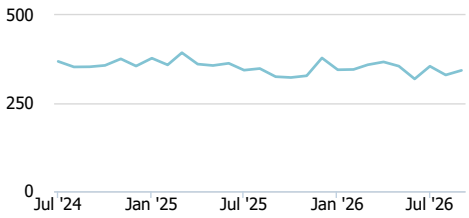
UNIT SALES AND MEDIAN PRICES



INVENTORY



MEDIAN SALE PRICE / SQ FT.



This statistical information is provided under a license by REsource Analytix and is an informational summary of greater detail reported from our software, used by members of California Desert Association of REALTORS. Data is provided by Greater Palm Springs Multiple Listing Service and its member Association(s) of REALTORS who are not responsible for its accuracy. Results do not reflect all activity in the marketplace. Neither REsource Analytix nor its product licensees are responsible for any consequences resulting from uses of our software or the information it provides. © 2026, California Desert Association of REALTORS. All rights reserved.

MONTHLY MARKET SUMMARY

PALM SPRINGS, CA - SINGLE FAMILY

SEPTEMBER, 2026

QUICK ANALYSIS

- UNIT SALES IN PALM SPRINGS FOR SEPTEMBER ARE DOWN 36.7% TO 38.
- MONTHS OF SUPPLY IN PALM SPRINGS WAS 6 IN SEPTEMBER. THIS IS DOWN 23.6% FROM 7.9 IN SEPTEMBER OF 2025.
- MEDIAN PRICE IN PALM SPRINGS IS DOWN BY 15.7% FOR SEPTEMBER.

* Change from same month last year unless otherwise noted

SUMMARY

Sales
There were 38 unit sales in September. This is down 36.7% from 60 in September of 2025. Sales/list price ratio in September moved up to 95.5% from 94.4% in August.

Prices
Median price of $794,500 in September was down 12.6% from $908,813 in August and down 15.7% from $942,500 in September of 2025. 3-month median price of $937,000 in September was down marginally from $1,000,000 in August and down marginally from $950,000 in September of 2025.

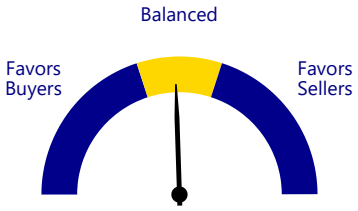
Inventory
Inventory of 369 in September was up 9.8% from 336 in August but down 16.3% from 441 in September of 2025. New listings in September moved up to 124 from 79 in August.

Market Time
Days on market this month is 67, the same as last month. Months of supply of 6 in September was up a little from 5.3 in August but down moderately from 7.9 in September of 2025.

KEY STATS

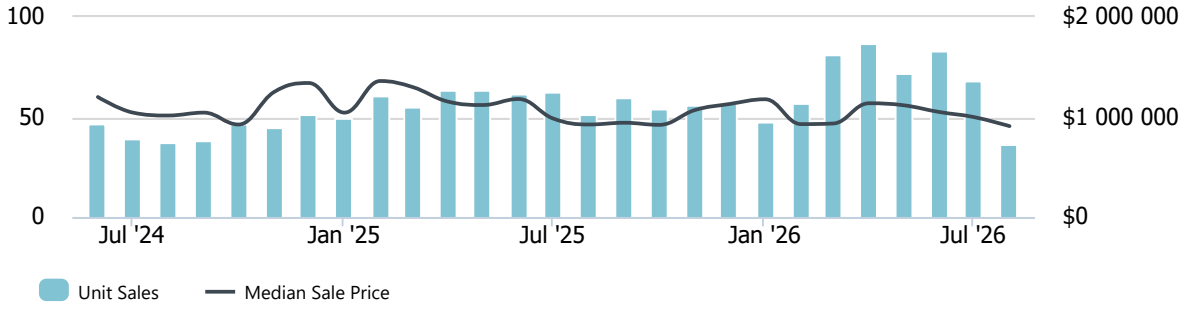
	2026	2025	Chg	Prev Mo	Chg
Unit Sales	38	60	-36.7%	36	5.6%
Median Sale Price	$794k	$942k	-15.7%	$909k	-12.6%
Inventory	369	441	-16.3%	336	9.8%
Months of Supply	6.0	7.9	-23.6%	5.3	13.1%
Days on Market	67	72	-6.9%	67	0.0%
Avg. Sale Price/SqFt	$463	$560	-17.3%	$570	-18.8%
Sales to LP Ratio	95.5%	96.4%	-0.9%	94.4%	1.2%
Sales to Orig. LP Ratio	92.5%	92.9%	-0.4%	91.6%	1.0%
New Listings	124	131	-5.3%	79	57.0%
Went to Contract	49	52	-5.8%	38	28.9%

BUYERS/SELLERS MARKET

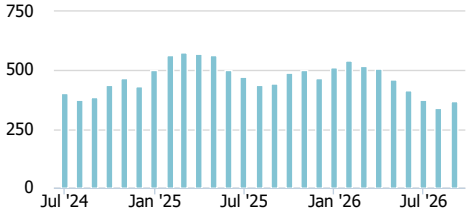


This graphical snapshot reflects current market conditions favoring buyers and sellers. It combines the recent and 12-month history of market time, list and sale price ratios, and the percentage of transactions closed at or above list price.

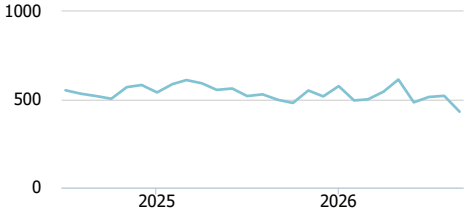
UNIT SALES AND MEDIAN PRICES



INVENTORY



MEDIAN SALE PRICE / SQ FT.



This statistical information is provided under a license by REsource Analytix and is an informational summary of greater detail reported from our software, used by members of California Desert Association of REALTORS. Data is provided by Greater Palm Springs Multiple Listing Service and its member Association(s) of REALTORS who are not responsible for its accuracy. Results do not reflect all activity in the marketplace. Neither REsource Analytix nor its product licensees are responsible for any consequences resulting from uses of our software or the information it provides. © 2026, California Desert Association of REALTORS. All rights reserved.