

# MONTHLY MARKET SUMMARY

PALM SPRINGS, CA - CONDOMINIUM  
SEPTEMBER, 2025



## QUICK ANALYSIS

- LISTINGS UNDER CONTRACT IN PALM SPRINGS FOR SEPTEMBER ARE UP 38.2% TO 76.
- UNIT SALES IN PALM SPRINGS WERE 62 IN SEPTEMBER. THIS IS UP 14.8% FROM 54 IN SEPTEMBER OF 2024.
- DAYS ON MARKET IN PALM SPRINGS IS UP BY 21.7% FOR SEPTEMBER.

\* Change from same month last year unless otherwise noted

## SUMMARY

### Sales

There were 62 unit sales in September. This is up 14.8% from 54 in September of 2024. Sales/list price ratio in September moved down to 96.0% from 97.5% in August.

### Prices

Median price of \$349,000 in September was down 22.4% from \$450,000 in August and down 10.5% from \$390,000 in September of 2024. 3-month median price of \$387,500 in September was down marginally from \$417,000 in August and down a little from \$408,500 in September of 2024.

### Inventory

Inventory of 335 in September was up 1.5% from 330 in August but down 1.2% from 339 in September of 2024. New listings in September moved up to 136 from 79 in August.

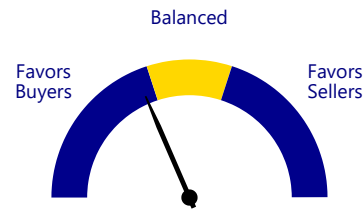
### Market Time

Days on market of 84 in September was up marginally from 78 in August and up modestly from 69 in September of 2024. Months of supply in September was 4.9, unchanged from the same month last year.

## KEY STATS

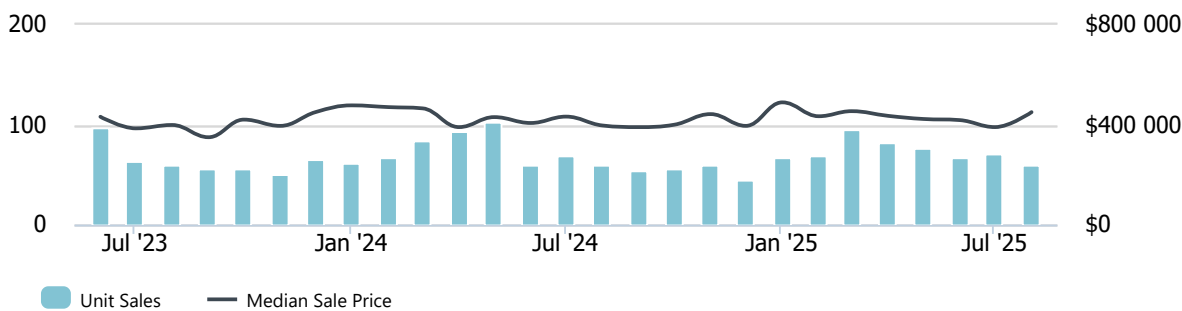
	2025	2024	Chg	Prev Mo	Chg
Unit Sales	62	54	14.8%	59	5.1%
Median Sale Price	\$349k	\$390k	-10.5%	\$450k	-22.4%
Inventory	335	339	-1.2%	330	1.5%
Months of Supply	4.9	4.9	0.6%	4.9	0.5%
Days on Market	84	69	21.7%	78	7.7%
Avg. Sale Price/SqFt	\$339	\$377	-10.1%	\$370	-8.3%
Sales to LP Ratio	96.0%	97.5%	-1.5%	97.5%	-1.5%
Sales to Orig. LP Ratio	92.4%	94.1%	-1.8%	94.5%	-2.2%
New Listings	136	129	5.4%	79	72.2%
Went to Contract	76	55	38.2%	63	20.6%

## BUYERS/SELLERS MARKET

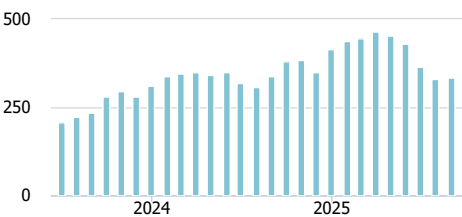


This graphical snapshot reflects current market conditions favoring buyers and sellers. It combines the recent and 12-month history of market time, list and sale price ratios, and the percentage of transactions closed at or above list price.

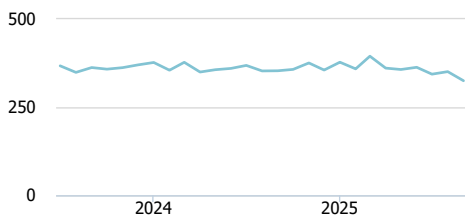
## UNIT SALES AND MEDIAN PRICES



## INVENTORY



## MEDIAN SALE PRICE / SQ FT.



# MONTHLY MARKET SUMMARY

PALM SPRINGS, CA - SINGLE FAMILY  
SEPTEMBER, 2025



## QUICK ANALYSIS

- UNIT SALES IN PALM SPRINGS WERE 59 IN SEPTEMBER. THIS IS UP 55.3% FROM 38 IN SEPTEMBER OF 2024.
- LISTINGS UNDER CONTRACT IN PALM SPRINGS ARE UP BY 40.5% FOR SEPTEMBER.
- NEW LISTINGS IN PALM SPRINGS FOR SEPTEMBER ARE UP 16.0% TO 123.

\* Change from same month last year unless otherwise noted

## SUMMARY

### Sales

There were 59 unit sales in September. This is up 55.3% from 38 in September of 2024. Sales/list price ratio in September moved down to 96.4% from 96.5% in August.

### Prices

Median price of \$935,000 in September was up 1.1% from \$925,000 in August but down 10.4% from \$1,043,750 in September of 2024. 3-month median price of \$950,000 in September was down marginally from \$1,017,500 in August and down a little from \$1,041,250 in September of 2024.

### Inventory

Inventory of 394 in September was down 2.0% from 402 in August but up 4.0% from 379 in September of 2024. New listings in September moved up to 123 from 86 in August.

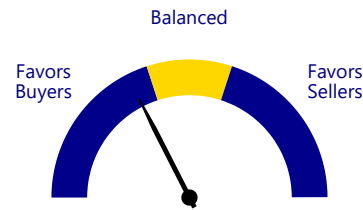
### Market Time

Days on market of 73 in September was down moderately from 96 in August and down a little from 80 in September of 2024. Months of supply of 7.1 in September was down marginally from 7.4 in August but up just slightly from 7 in September of 2024.

## KEY STATS

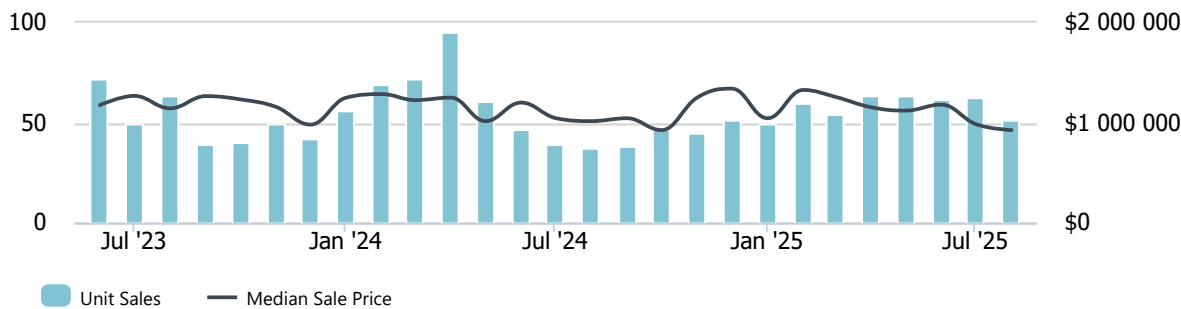
	2025	2024	Chg	Prev Mo	Chg
Unit Sales	59	38	55.3%	51	15.7%
Median Sale Price	\$935k	\$1,044k	-10.4%	\$925k	1.1%
Inventory	394	379	4.0%	402	-2.0%
Months of Supply	7.1	7.0	0.2%	7.4	-5.1%
Days on Market	73	80	-8.7%	96	-24.0%
Avg. Sale Price/SqFt	\$561	\$530	5.9%	\$587	-4.3%
Sales to LP Ratio	96.4%	97.8%	-1.4%	96.5%	-0.1%
Sales to Orig. LP Ratio	92.8%	92.8%	-0.0%	92.5%	0.3%
New Listings	123	106	16.0%	86	43.0%
Went to Contract	52	37	40.5%	64	-18.8%

## BUYERS/SELLERS MARKET

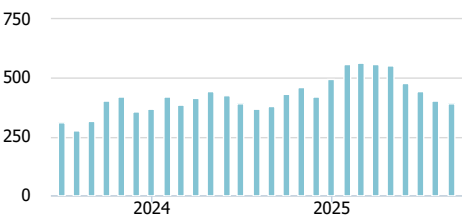


This graphical snapshot reflects current market conditions favoring buyers and sellers. It combines the recent and 12-month history of market time, list and sale price ratios, and the percentage of transactions closed at or above list price.

## UNIT SALES AND MEDIAN PRICES



## INVENTORY



## MEDIAN SALE PRICE / SQ FT.

