

MONTHLY MARKET SUMMARY

RANCHO MIRAGE, CA - CONDOMINIUM

MAY, 2026



QUICK ANALYSIS

- MEDIAN PRICE IN RANCHO MIRAGE WAS \$500,000 IN MAY. THIS IS DOWN 19.2% FROM \$619,000 IN MAY OF 2025.
- UNIT SALES IN RANCHO MIRAGE ARE UP BY 17.4% FOR MAY.
- DAYS ON MARKET IN RANCHO MIRAGE FOR MAY IS UP 29.2% TO 93.

* Change from same month last year unless otherwise noted

SUMMARY

Sales

There were 27 unit sales in May. This is up 17.4% from 23 in May of 2025. Sales/list price ratio in May moved down to 95.0% from 97.0% in April.

Prices

Median price of \$500,000 in May was down 12.3% from \$570,000 in April and down 19.2% from \$619,000 in May of 2025. 3-month median price of \$572,000 in May was down a little from \$575,000 in April and down just slightly from \$595,000 in May of 2025.

Inventory

Inventory of 154 in May was down 8.3% from 168 in April and down 2.5% from 158 in May of 2025. New listings in May moved down to 31 from 44 in April.

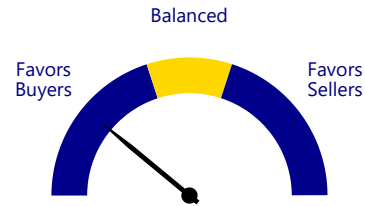
Market Time

Days on market of 93 in May was up considerably from 45 in April and up moderately from 72 in May of 2025. Months of supply of 7.8 in May was down slightly from 8.7 in April and down a little from 8.7 in May of 2025.

KEY STATS

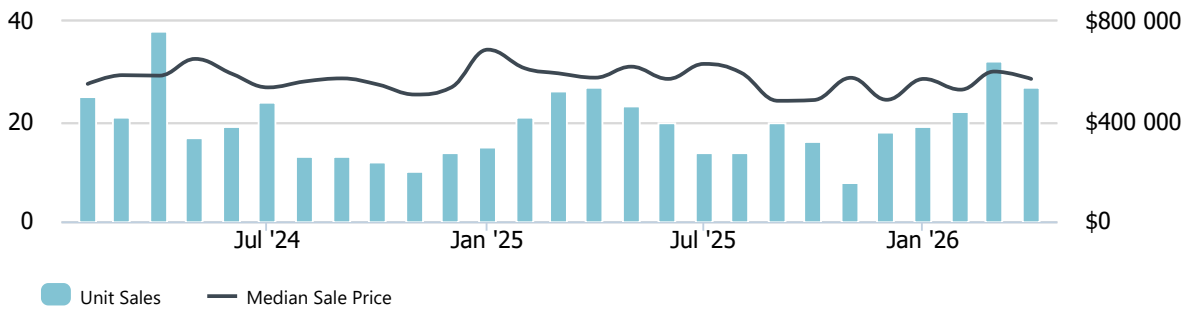
	2026	2025	Chg	Prev Mo	Chg
Unit Sales	27	23	17.4%	27	0.0%
Median Sale Price	\$500k	\$619k	-19.2%	\$570k	-12.3%
Inventory	154	158	-2.5%	168	-8.3%
Months of Supply	7.8	8.7	-10.8%	8.7	-9.9%
Days on Market	93	72	29.2%	45	106.7%
Avg. Sale Price/SqFt	\$301	\$331	-9.2%	\$332	-9.6%
Sales to LP Ratio	95.0%	95.4%	-0.4%	97.0%	-2.1%
Sales to Orig. LP Ratio	90.2%	90.7%	-0.5%	95.5%	-5.5%
New Listings	31	36	-13.9%	44	-29.5%
Went to Contract	24	23	4.3%	33	-27.3%

BUYERS/SELLERS MARKET

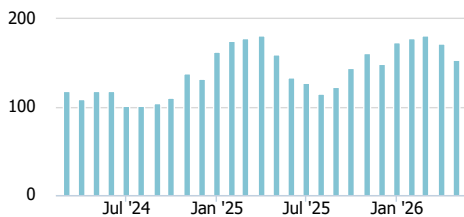


This graphical snapshot reflects current market conditions favoring buyers and sellers. It combines the recent and 12-month history of market time, list and sale price ratios, and the percentage of transactions closed at or above list price.

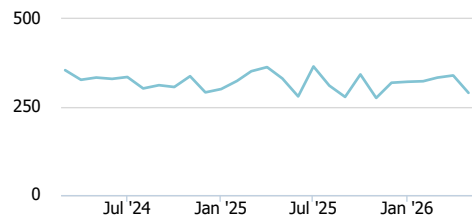
UNIT SALES AND MEDIAN PRICES



INVENTORY



MEDIAN SALE PRICE / SQ FT.



MONTHLY MARKET SUMMARY

RANCHO MIRAGE, CA - SINGLE FAMILY

MAY, 2026



QUICK ANALYSIS

- UNIT SALES IN RANCHO MIRAGE WERE 39 IN MAY. THIS IS DOWN 39.1% FROM 64 IN MAY OF 2025.
- DAYS ON MARKET IN RANCHO MIRAGE IS UP BY 38.3% FOR MAY.
- MONTHS OF SUPPLY IN RANCHO MIRAGE FOR MAY IS DOWN 18.8% TO 7.3.

* Change from same month last year unless otherwise noted

SUMMARY

Sales

There were 39 unit sales in May. This is down 39.1% from 64 in May of 2025. Sales/list price ratio in May moved up to 96.4% from 95.1% in April.

Prices

Median price of \$1,200,000 in May was down 7.7% from \$1,300,000 in April but up 5.3% from \$1,140,000 in May of 2025. 3-month median price of \$1,187,500 in May was down slightly from \$1,250,000 in April and down a little from \$1,250,000 in May of 2025.

Inventory

Inventory of 293 in May was down 8.2% from 319 in April and down 17.2% from 354 in May of 2025. New listings in May moved down to 80 from 88 in April.

Market Time

Days on market of 83 in May was up slightly from 71 in April and up considerably from 60 in May of 2025. Months of supply of 7.3 in May was down just slightly from 7.5 in April and down slightly from 9 in May of 2025.

KEY STATS

	2026	2025	Chg	Prev Mo	Chg
Unit Sales	39	64	-39.1%	61	-36.1%
Median Sale Price	\$1,200k	\$1,140k	5.3%	\$1,300k	-7.7%
Inventory	293	354	-17.2%	319	-8.2%
Months of Supply	7.3	9.0	-18.8%	7.5	-3.4%
Days on Market	83	60	38.3%	71	16.9%
Avg. Sale Price/SqFt	\$499	\$491	1.7%	\$512	-2.6%
Sales to LP Ratio	96.4%	97.4%	-1.1%	95.1%	1.4%
Sales to Orig. LP Ratio	90.7%	93.6%	-3.1%	92.6%	-2.1%
New Listings	80	85	-5.9%	88	-9.1%
Went to Contract	50	56	-10.7%	51	-2.0%

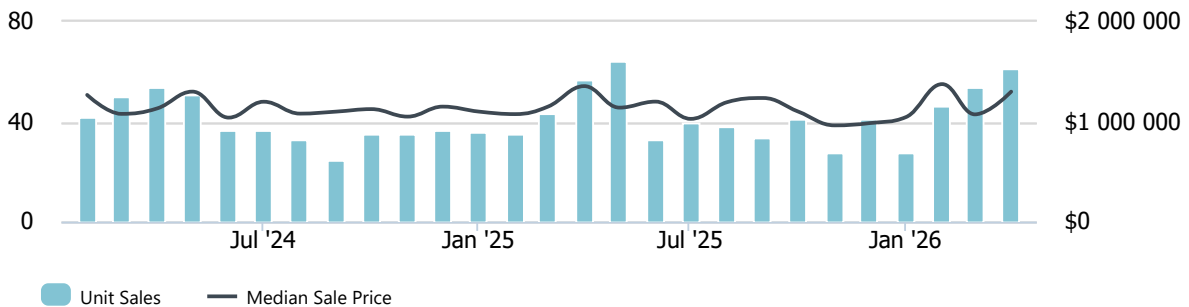
BUYERS/SELLERS MARKET

Balanced

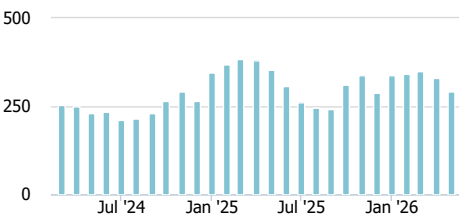


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UNIT SALES AND MEDIAN PRICES



INVENTORY



MEDIAN SALE PRICE / SQ FT.

