

MONTHLY MARKET SUMMARY

RANCHO MIRAGE, CA - CONDOMINIUM
JULY, 2025



QUICK ANALYSIS

- UNIT SALES IN RANCHO MIRAGE FOR JULY ARE DOWN 37.5% TO 15.
- NEW LISTINGS IN RANCHO MIRAGE WERE 23 IN JULY. THIS IS UP 43.8% FROM 16 IN JULY OF 2024.
- LISTINGS UNDER CONTRACT IN RANCHO MIRAGE ARE DOWN BY 33.3% FOR JULY.

* Change from same month last year unless otherwise noted

SUMMARY

Sales

There were 15 unit sales in July. This is down 37.5% from 24 in July of 2024. Sales/list price ratio in July moved up to 97.5% from 95.3% in June.

Prices

Median price of \$630,000 in July was up 10.5% from \$570,000 in June and up 17.5% from \$536,000 in July of 2024. 3-month median price of \$589,500 in July was very slightly up from \$577,500 in June and up just slightly from \$582,500 in July of 2024.

Inventory

Inventory of 107 in July was down 11.6% from 121 in June but up 7.0% from 100 in July of 2024. New listings in July moved down to 23 from 27 in June.

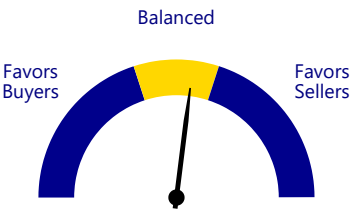
Market Time

Days on market of 52 in July was down modestly from 71 in June and down marginally from 62 in July of 2024. Months of supply of 6.1 in July was down slightly from 6.7 in June but up considerably from 4.5 in July of 2024.

KEY STATS

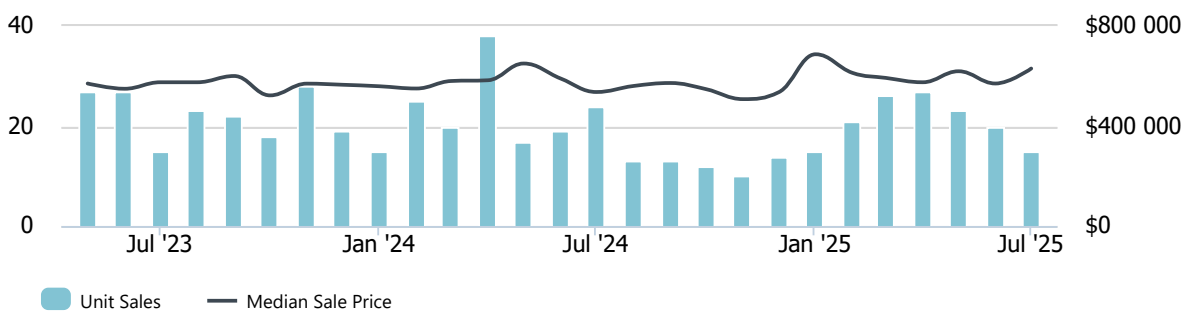
	2025	2024	Chg	Prev Mo	Chg
Unit Sales	15	24	-37.5%	20	-25.0%
Median Sale Price	\$630k	\$536k	17.5%	\$570k	10.5%
Inventory	107	100	7.0%	121	-11.6%
Months of Supply	6.1	4.5	37.2%	6.7	-7.8%
Days on Market	52	62	-16.1%	71	-26.8%
Avg. Sale Price/SqFt	\$313	\$316	-1.2%	\$286	9.5%
Sales to LP Ratio	97.5%	95.5%	2.0%	95.3%	2.3%
Sales to Orig. LP Ratio	95.6%	92.2%	3.7%	90.6%	5.5%
New Listings	23	16	43.8%	27	-14.8%
Went to Contract	14	21	-33.3%	20	-30.0%

BUYERS/SELLERS MARKET

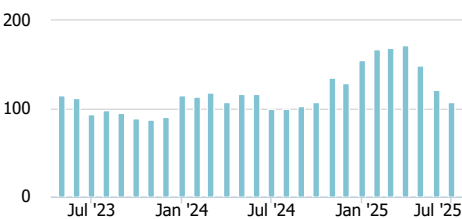


This graphical snapshot reflects current market conditions favoring buyers and sellers. It combines the recent and 12-month history of market time, list and sale price ratios, and the percentage of transactions closed at or above list price.

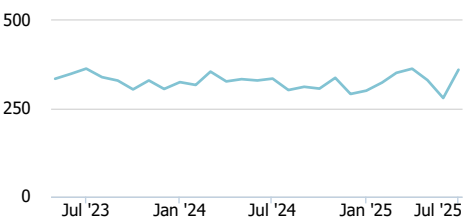
UNIT SALES AND MEDIAN PRICES



INVENTORY



MEDIAN SALE PRICE / SQ FT.



MONTHLY MARKET SUMMARY

RANCHO MIRAGE, CA - SINGLE FAMILY
JULY, 2025



QUICK ANALYSIS

- LISTINGS UNDER CONTRACT IN RANCHO MIRAGE FOR JULY ARE UP 33.3% TO 48.
- NEW LISTINGS IN RANCHO MIRAGE WERE 45 IN JULY. THIS IS DOWN 22.4% FROM 58 IN JULY OF 2024.
- DAYS ON MARKET IN RANCHO MIRAGE IS UP BY 27.4% FOR JULY.

* Change from same month last year unless otherwise noted

SUMMARY

Sales

There were 40 unit sales in July. This is up 8.1% from 37 in July of 2024. Sales/list price ratio in July moved up to 94.2% from 93.9% in June.

Prices

Median price of \$1,027,500 in July was down 14.4% from \$1,200,000 in June and down 14.3% from \$1,199,000 in July of 2024. 3-month median price of \$1,071,175 in July was down a little from \$1,299,000 in June and down slightly from \$1,200,000 in July of 2024.

Inventory

Inventory of 230 in July was down 19.9% from 287 in June but up 9.0% from 211 in July of 2024. New listings in July moved down to 45 from 56 in June.

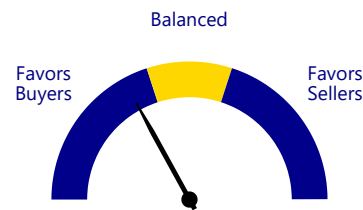
Market Time

Days on market of 79 in July was up a little from 71 in June and up somewhat from 62 in July of 2024. Months of supply of 5.8 in July was down moderately from 7.3 in June but up a little from 5.4 in July of 2024.

KEY STATS

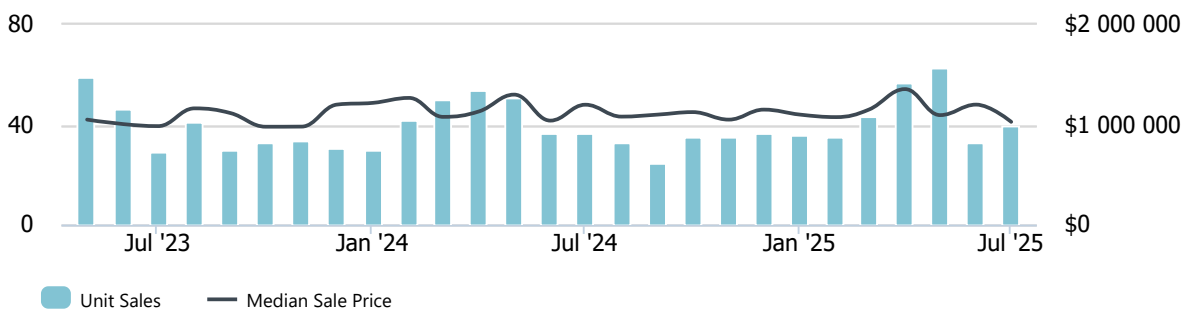
	2025	2024	Chg	Prev Mo	Chg
Unit Sales	40	37	8.1%	33	21.2%
Median Sale Price	\$1,028k	\$1,199k	-14.3%	\$1,200k	-14.4%
Inventory	230	211	9.0%	287	-19.9%
Months of Supply	5.8	5.4	8.5%	7.3	-20.4%
Days on Market	79	62	27.4%	71	11.3%
Avg. Sale Price/SqFt	\$493	\$509	-3.1%	\$468	5.5%
Sales to LP Ratio	94.2%	95.9%	-1.7%	93.9%	0.4%
Sales to Orig. LP Ratio	91.0%	92.0%	-1.1%	90.6%	0.4%
New Listings	45	58	-22.4%	56	-19.6%
Went to Contract	48	36	33.3%	35	37.1%

BUYERS/SELLERS MARKET

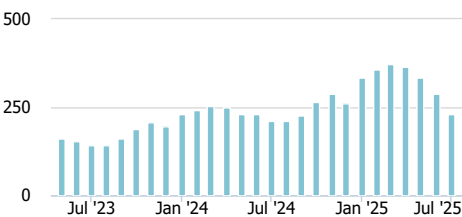


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UNIT SALES AND MEDIAN PRICES



INVENTORY



MEDIAN SALE PRICE / SQ FT.

