

MONTHLY MARKET SUMMARY

RANCHO MIRAGE, CA - CONDOMINIUM
SEPTEMBER, 2025



QUICK ANALYSIS

- UNIT SALES IN RANCHO MIRAGE FOR SEPTEMBER ARE UP 53.8% TO 20.
- LISTINGS UNDER CONTRACT IN RANCHO MIRAGE WERE 25 IN SEPTEMBER. THIS IS UP 92.3% FROM 13 IN SEPTEMBER OF 2024.
- NEW LISTINGS IN RANCHO MIRAGE ARE UP BY 42.9% FOR SEPTEMBER.

* Change from same month last year unless otherwise noted

SUMMARY

Sales

There were 20 unit sales in September. This is up 53.8% from 13 in September of 2024. Sales/list price ratio in September moved down to 96.2% from 96.6% in August.

Prices

Median price of \$482,444 in September was down 18.9% from \$595,000 in August and down 15.7% from \$572,000 in September of 2024. 3-month median price of \$535,000 in September was down slightly from \$595,000 in August and down a little from \$569,500 in September of 2024.

Inventory

Inventory of 104 in September was up 1.0% from 103 in August and up 1.0% from 103 in September of 2024. New listings in September moved up to 40 from 22 in August.

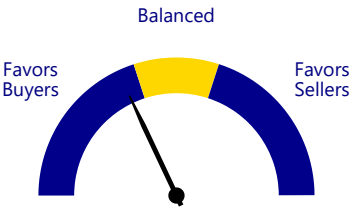
Market Time

Days on market of 75 in September was down slightly from 89 in August and down a little from 88 in September of 2024. Months of supply of 5.8 in September was down just slightly from 5.9 in August but up slightly from 5 in September of 2024.

KEY STATS

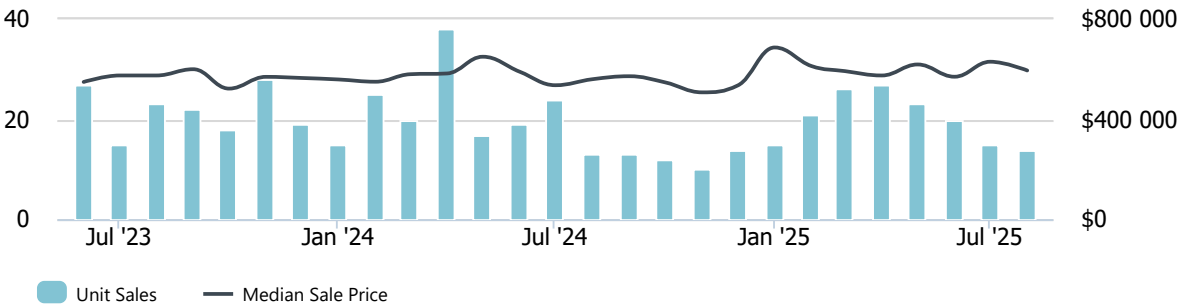
	2025	2024	Chg	Prev Mo	Chg
Unit Sales	20	13	53.8%	14	42.9%
Median Sale Price	\$482k	\$572k	-15.7%	\$595k	-18.9%
Inventory	104	103	1.0%	103	1.0%
Months of Supply	5.8	5.0	15.9%	5.9	-2.3%
Days on Market	75	88	-14.8%	89	-15.7%
Avg. Sale Price/SqFt	\$308	\$312	-1.5%	\$332	-7.4%
Sales to LP Ratio	96.2%	96.2%	0.0%	96.6%	-0.4%
Sales to Orig. LP Ratio	92.0%	92.5%	-0.4%	93.3%	-1.3%
New Listings	40	28	42.9%	22	81.8%
Went to Contract	25	13	92.3%	16	56.2%

BUYERS/SELLERS MARKET

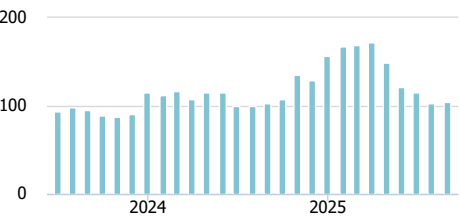


This graphical snapshot reflects current market conditions favoring buyers and sellers. It combines the recent and 12-month history of market time, list and sale price ratios, and the percentage of transactions closed at or above list price.

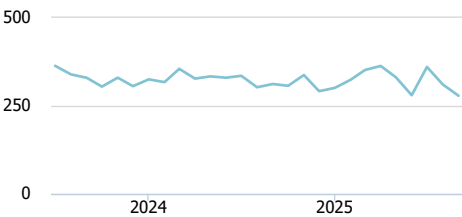
UNIT SALES AND MEDIAN PRICES



INVENTORY



MEDIAN SALE PRICE / SQ FT.



MONTHLY MARKET SUMMARY

RANCHO MIRAGE, CA - SINGLE FAMILY
SEPTEMBER, 2025



QUICK ANALYSIS

- UNIT SALES IN RANCHO MIRAGE FOR SEPTEMBER ARE UP 36.0% TO 34.
- LISTINGS UNDER CONTRACT IN RANCHO MIRAGE WERE 39 IN SEPTEMBER. THIS IS UP 30.0% FROM 30 IN SEPTEMBER OF 2024.
- PRICE / SQ FT IN RANCHO MIRAGE IS UP BY 39.0% FOR SEPTEMBER.

* Change from same month last year unless otherwise noted

SUMMARY

Sales

There were 34 unit sales in September. This is up 36.0% from 25 in September of 2024. Sales/list price ratio in September moved down to 90.2% from 95.0% in August.

Prices

Median price of \$1,236,000 in September was up 3.5% from \$1,194,000 in August and up 12.4% from \$1,100,000 in September of 2024. 3-month median price of \$1,112,000 in September was up marginally from \$1,085,000 in August but down a little from \$1,150,000 in September of 2024.

Inventory

Inventory of 205 in September was down 8.1% from 223 in August and down 9.7% from 227 in September of 2024. New listings in September moved up to 64 from 52 in August.

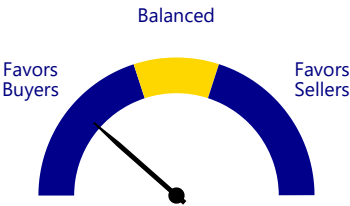
Market Time

Days on market of 73 in September was up marginally from 71 in August and up considerably from 51 in September of 2024. Months of supply of 5.1 in September was down marginally from 5.6 in August and down slightly from 6 in September of 2024.

KEY STATS

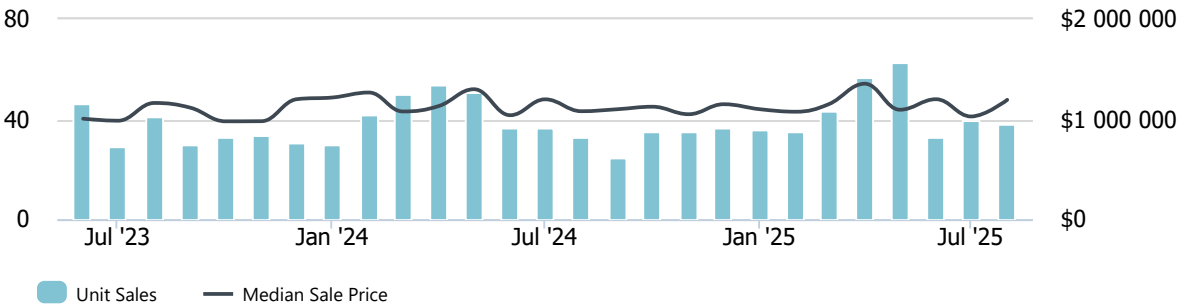
	2025	2024	Chg	Prev Mo	Chg
Unit Sales	34	25	36.0%	38	-10.5%
Median Sale Price	\$1,236k	\$1,100k	12.4%	\$1,194k	3.5%
Inventory	205	227	-9.7%	223	-8.1%
Months of Supply	5.1	6.0	-15.1%	5.6	-9.8%
Days on Market	73	51	43.1%	71	2.8%
Avg. Sale Price/SqFt	\$573	\$412	39.0%	\$447	28.2%
Sales to LP Ratio	90.2%	95.5%	-5.6%	95.0%	-5.1%
Sales to Orig. LP Ratio	88.5%	94.5%	-6.3%	92.0%	-3.8%
New Listings	64	72	-11.1%	52	23.1%
Went to Contract	39	30	30.0%	39	0.0%

BUYERS/SELLERS MARKET

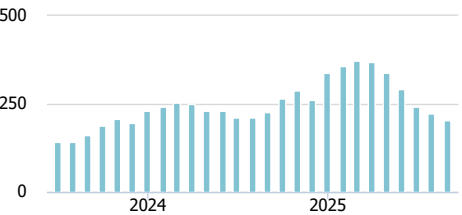


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UNIT SALES AND MEDIAN PRICES



INVENTORY



MEDIAN SALE PRICE / SQ FT.

