# SEPTEMBER 2026
## MONTHLY STATISTICS

THE **STEVE DHILLON** TEAM

### SINGLE FAMILY DETACHED HOMES SOLD

| | Castro Valley | Dublin | Fremont | Hayward | Livermore | Newark | Pleasanton | San Ramon | Union City |
|---|---|---|---|---|---|---|---|---|---|
| Jan-26 | 14 | 13 | 29 | 37 | 28 | 10 | 25 | 16 | 13 |
| Apr-26 | 32 | 27 | 84 | 51 | 62 | 21 | 33 | 41 | 24 |
| Aug-26 | 29 | 33 | 74 | 52 | 68 | 23 | 37 | 43 | 19 |

### AVERAGE DAYS ON MARKET

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Jan-26 | 40 | 33 | 26 | 32 | 39 | 41 | 35 | 24 | 33 |
| Apr-26 | 16 | 13 | 17 | 17 | 19 | 27 | 14 | 15 | 16 |
| Aug-26 | 23 | 25 | 21 | 28 | 27 | 29 | 36 | 28 | 25 |

### AVERAGE SALES PRICE

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Jan-26 | $1,250,696 | $1,335,769 | $1,738,491 | $950,527 | $1,497,839 | $1,634,308 | $1,882,456 | $1,794,819 | $1,473,630 |
| Apr-26 | $1,214,531 | $1,696,148 | $1,967,670 | $1,139,164 | $1,335,206 | $1,620,238 | $1,881,806 | $1,885,746 | $1,469,322 |
| Aug-26 | $1,288,675 | $1,658,653 | $1,717,328 | $1,061,447 | $1,265,186 | $1,543,429 | $1,609,618 | $1,882,950 | $1,381,052 |

### LOWEST SOLD PRICE AUGUST 2026 (Single Family Home)

| City | Property | List Price | Sold Price | Sq Ft | Bed | Bth | Lot Size | Year |
|---|---|---|---|---|---|---|---|---|
| Fremont | 4380 Ladner St | $899,000 | $899,000 | 925 | 3 | 1.0 | 5,300 | 1956 |
| Hayward | 1229 Bellina St | $570,888 | $600,000 | 775 | 2 | 1.0 | 3,250 | 1954 |
| Newark | 7995 Peachtree Ave | $1,150,000 | $1,075,000 | 1208 | 3 | 1.5 | 8,140 | 1971 |
| Union City | 1017 I St | $449,000 | $520,000 | 1198 | 2 | 1.0 | 6,000 | 1916 |

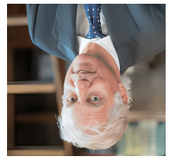
### HIGHEST SOLD PRICE AUGUST 2026 (Single Family Home)

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fremont | 307 Dana St | $3,488,888 | $4,140,000 | 3900 | 5 | 5.0 | 11,005 | 2015 |
| Hayward | 130 Benmore Dr | $2,079,000 | $2,048,888 | 3470 | 5 | 4.0 | 6,636 | 2014 |
| Newark | 39734 Tomcod St | $2,180,000 | $2,315,000 | 2300 | 4 | 3.0 | 4,758 | 2019 |
| Union City | 4531 Novato St | $2,488,000 | $2,512,000 | 3148 | 5 | 4.0 | 5,000 | 2009 |

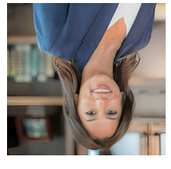
Steve Dhillon can be reached directly at 510.812.2882, through the 24-hour toll-free number at 1.800.317.1880, or by email at homes@stevedhillon.com for all your real estate needs.

What's Your Home Worth? **See Inside**

**UNION CITY #1 SELLING TEAM**



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# THE **STEVE DHILLON** TEAM®

## #1 RANKED UNION CITY REAL ESTATE TEAM


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### Market Outlook!

The outlook for the economy and the housing market remain heavily shaped by inflation and its impact on interest rates, consumer sentiment, and housing demand. The Fed's continued focus on price stability, along with consumers' concerns over gas, food, and broader cost pressures, reinforces that inflation is still the key determinant for whether borrowing costs ease or stay elevated. Higher mortgage rates have already weighed on new home sales, while foreclosure activity remains contained by strong equity. For now, the outlook remains balanced between near-term challenges and signs of stability, with the next few months likely to depend on whether price pressures show more meaningful improvement.

### Fed Chair's latest speech pushes up mortgage rates:

Fed Chair Kevin Warsh struck a decidedly hawkish tone, arguing that inflation remains uncomfortably above the Fed's 2% target and that a couple months of favorable inflation data do not provide enough evidence to suggest that underlying price pressures have been defeated. He emphasized that the Fed must remain focused on restoring price stability and indicated that policymakers will have more work to do if inflation does not show more consistent improvement, while also signaling a preference for less forward guidance and greater policy flexibility. Markets interpreted the




speech as the Fed having a higher chance of additional Fed tightening, with the 10-year yield increasing about 5 basis points. Meanwhile, futures markets boosted the odds of a September rate hike from 35% before the speech to around 60% afterward. Mortgage rates moved higher as well.

### Consumer confidence dips again as future expectations turn more pessimistic:

The U.S. Consumer Confidence Index edges down by 0.8 points in July to 89.4 from a downwardly revised 90.2 in July, according to the Conference Board. Despite feeling more positive about the present situation, consumers remained worried about their future outlook. The Expectation Index - a measure that reflects on consumers' short-term outlook for income, business, and labor market conditions – declined 5.8 points to 68.2 last month. Concerns about the ongoing US/Iran war, elevated gas prices, inflation on food/groceries, and the trade relationship with Canada might have contributed to the rise in consumers' pessimism. Three out of five (61.3%) respondents expected interest rates to rise over the next 12 months, and homebuying expectations dipped slightly from the prior month but maintained an upward trend after slumping to decades low in early 2024.

| Mortgage Rates | Sep-26 | Jan-26 | Oct-25 | Jul-25 | May-25 | Feb-25 |
|---|---|---|---|---|---|---|
| 30 Year Fixed | 6.89% | 6.16% | 6.25% | 6.56% | 6.77% | 6.87% |
| 30 Year Jumbo | 6.92% | 6.46% | 6.62% | 6.85% | 7.04% | 7.19% |
| 30 Year FHA | 6.41% | 6.10% | 6.07% | 6.41% | 6.42% | 6.80% |
| 15 Year Fixed | 6.39% | 5.50% | 5.44% | 5.85% | 6.05% | 6.20% |
| 7/1 Arm Jumbo | 5.75% | | | | | |

Source: Banrate. Rates subject to change. Accuracy not guaranteed.


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# MARKET ANALYSIS IN YOUR NEIGHBORHOOD - YTD 2026!

| Property | Cross St | Bed | Bath | Sq Ft | Lot Size | Level | Year | Gge | Community | Builder | Model | List Price | Sold Price | % List Price | Price SqFt | Days/MLS | Date Sold |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **FOR SALE** | | | | | | | | | | | | | | | | | |
| 30330 Meridien Cir | Sorrento Wy | 3 | 2.5 | 1908 | 4,500 | 2 | 1992 | 2 | Meridien Ct | Gregory Group | Corsica | $1,374,888 | | | | | |
| **PENDING** | | | | | | | | | | | | | | | | | |
| 2977 Miraloma Way | Del Valle Pl | 4 | 3.0 | 2357 | 6,098 | 2 | 1993 | 3 | Meridien Ct | Gregory Group | Balboa | $1,590,000 | | | | | |
| 2850 Montair Way | Cortina Wy | 4 | 3.0 | 2441 | 4,500 | 2 | 1994 | 2 | Meridien Ct | Gregory Group | Laguna | $1,599,888 | | | | | |
| **SOLD** | | | | | | | | | | | | | | | | | |
| 2911 Seriana Pl | Seriana Wy | 4 | 3.0 | 2442 | 6,663 | 2 | 1993 | 2 | Meridien Ct | Gregory Group | Laguna | $1,775,000 | $1,850,000 | 104% | $758 | 6 | 04/07/26 |
| 2966 Meridien Cir | Mallorca Wy | 4 | 3.0 | 2847 | 7,738 | 2 | 1995 | 3 | Meridien Ct | Gregory Group | Valencia | $1,788,000 | $1,788,000 | 100% | $628 | 10 | 04/02/26 |
| 2963 Sorrento Way | Meridien Cir | 3 | 2.5 | 1886 | 5,328 | 2 | 1991 | 2 | Meridien Ct | Gregory Group | Corsica | $1,598,000 | $1,575,000 | 99% | $835 | 13 | 05/28/26 |
| 30300 Meridien Cir | Montair Wy | 4 | 3.0 | 2441 | 7,180 | 2 | 1994 | 2 | Meridien Ct | Gregory Group | Laguna | $1,799,999 | $1,850,000 | 103% | $758 | 6 | 03/03/26 |
| 2826 Montair Way | Cortina Wy | 4 | 3.0 | 2331 | 4,614 | 2 | 1995 | 2 | Meridien Ct | Gregory Group | Ventana | $1,645,000 | $1,645,000 | 100% | $706 | 6 | 05/22/26 |
| 2822 Montair Place | Cortina Way | 4 | 3.0 | 3017 | 4,683 | 2 | 1995 | 3 | Meridien Ct | Gregory Group | Montalvo | $1,888,000 | $1,838,000 | 97% | $609 | 47 | 08/18/26 |
| **Averages** | | | | | | | | | | | | **$1,749,000** | **$1,757,667** | **100%** | **$716** | **15** | **05/08/26** |

Information deemed reliable, but accuracy is not guaranteed. Please disregard if your home is listed for sale.
This is not intended as a solicitation of that listing.

## UNION CITY 10 LARGEST EMPLOYERS

- New Haven Unified School District
- Abaxis Inc
- Wal-Mart
- Masonic Homes of California Inc
- City of Union City
- Sterling Foods
- Ariat International Inc
- Emerald Packaging Inc
- Home Depot
- Century 25 Union Landing & XD

## UNDERSTANDING CALIFORNIA PROPS 13 & 19:

### WHAT EVERY HOMEOWNER NEEDS TO KNOW

California property taxes are heavily shaped by two major laws: **Proposition 13 and Proposition 19**. Together, they dictate how much tax you pay and what happens when property changes hands.

- The Prop 13 Tax Cap: Caps base property tax at 1% of your home's assessed value and limits annual tax increases to 2% max.
- The Reassessment Trigger: Full reassessments to current market value only happen when a property is sold, gifted, or newly constructed.
- Strict Inheritance Rules: Under Prop 19, heirs can only keep a parent's low tax rate if they move into the home as their primary residence within one year.
- The $1M+ Valuation Cap: Inherited primary residences face partial tax hikes if the property's market value exceeds the original tax base plus an inflation-adjusted cap (currently $1,044,586).
- No Rental Tax Breaks: Inherited vacation homes, commercial properties, and rentals lose all Prop 13 protections and are fully reassessed at today's market value.
- Perks for Seniors: Homeowners over 55, disabled individuals, or disaster victims can transfer their low Prop 13 tax base to a new California home up to three times.

Disclaimer: This information is for general educational purposes only and does not constitute legal, tax, or financial advice

## QUOTES CORNER

"Everybody's job changes. Some jobs will be eliminated. Many new jobs will be created. If you go back and look at history and technology, revolutionary technology comes along, incredible advances come along."
**– Jason Huang, Nvidia**

"If you do everything that everyone else does in business, you're going to lose."
**– Larry Ellison, Oracle**

"You need to get to the future, ahead of your customers, and be ready to greet them when they arrive."
**– Marc Benioff, Salesforce**

"Affordability is a real issue, but what people are doing is still spending money, and that's good for the U.S. economy in the broadest context."
**– Brian Moynihan, Bank of America**

"The desire for homeownership is exceptionally strong. While high interest rates have temporarily altered consumer velocity, the structural deficit of millions of housing units across America ensures that macro demand is going to carry us forward."
**– Douglas Yearley, Executive Chairman of Toll Brothers**