

<u>Frank Aazami</u>, real estate agent with Russ Lyon Sotheby's International Realty, has a home listed on the market that can store as many as 60 collectibles.

That 10,663-square-foot home at 2020 E. Bethany Home Road in Phoenix features a 14-stall barn and covered turnouts that can transform into a car bar to host as many as 60 vehicles. The estate, which is listed for \$7.5 million, also includes a separate 5-car garage.

Aazami said he doesn't see these luxurious homes staying on the market very long, as prices are rising and housing inventory is at an all-time low in metro Phoenix.

One client was worried he was paying too much when he paid more than \$1,000 per square foot, he said.

"This hedge fund guy from Connecticut wanted to feel comfortable he's not overpaying," said Aazami.

He said he's only seen a handful of homes sold under \$1,000 a foot within the past few years.

But now, it's common to be above \$1,000 a foot.

And homes are selling even more quickly these days, he said.

Chris Karas of the Karas Group of Launch Real Estate, just sold a home in Paradise Valley for \$1,566.55 per square foot, making it the highest price per square foot sale in the history of Arizona.