

Realogics

Sotheby's
INTERNATIONAL REALTY

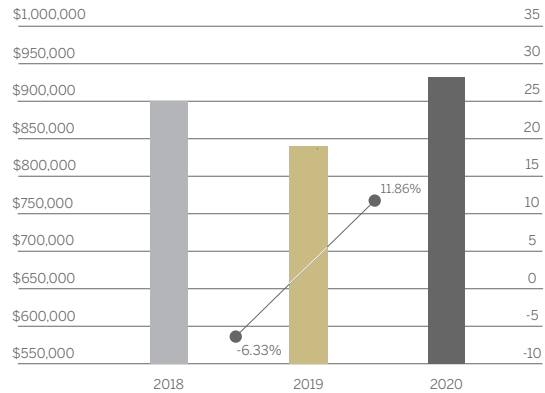
'20 QUARTERLY MARKET REPORT

Bainbridge Island

Q1 JANUARY–MARCH 2020

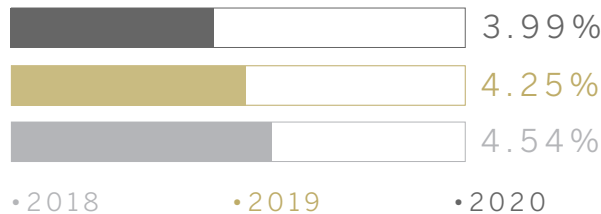
The first quarter of 2020 boasted a seller's market on Bainbridge Island. The COVID-19 pandemic likely had an impact on the real estate market, it's not yet evident in data from the first three months of the year. Since this time last year, the area has been trending towards a seller's market, with less inventory available. Median sales prices are up year-over-year as well, by almost 12 percent. While homes spent an average of 77 days on market, up 10 days from the first quarter in 2019, sellers were more likely to see more value in their homes, as the average price per square foot was up 23 percent.

\$943K MEDIAN SALES PRICE
Single-Family Homes Q1-2020



INTEREST RATES

30-year fixed rate for conventional mortgage loan



AVERAGE DAYS ON MARKET

Q1 2018–2020



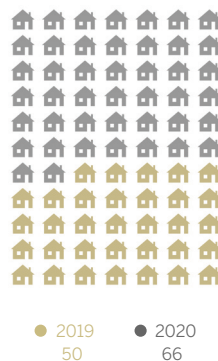
AVERAGE PRICE PER SQ. FT.

Q1-2020 vs. Q1-2019
↑(23.00%)

2020 **\$404**
2019 **\$329**

HOME SOLD

Q1-2020 vs. Q1-2019
↑(32%)



STATE OF THE MARKET

2.1 months of inventory

(Based on Q1-2020 housing inventory. Seller's Market = 0 to 3 months inventory, Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory.)

