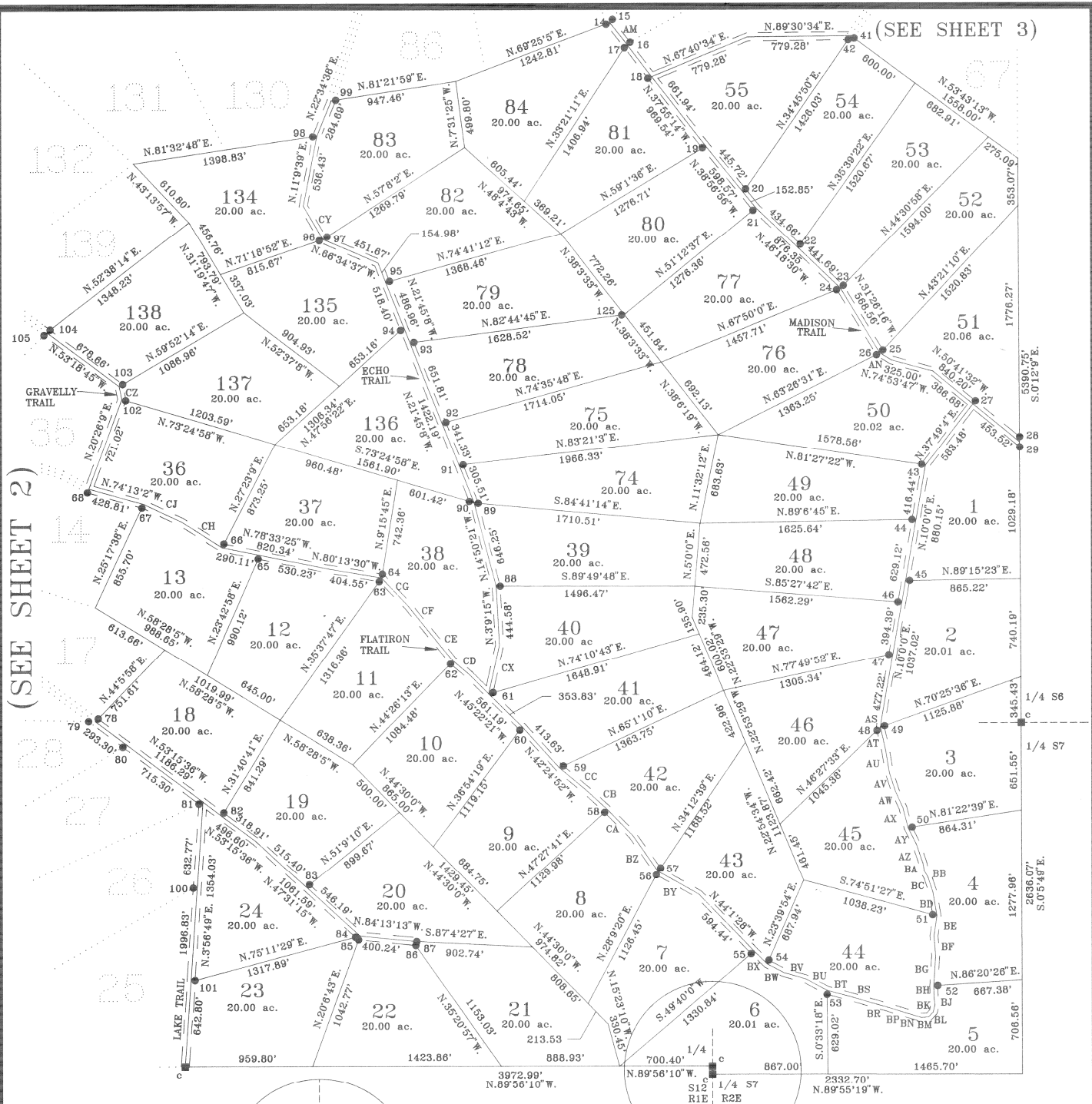


(SEE SHEET 3)

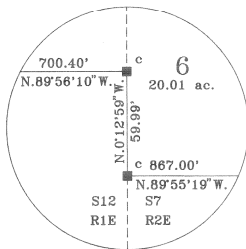


(SEE SHEET 2)

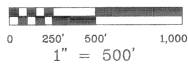
LEGEND

- Original monuments found in place and as described in the official record, (s=stone, c=aluminum or brass capped iron post)
- WC - Witness Corner - 5/8" x 24" rebar with 1 1/2" aluminum cap marked "Albert 52035" and stamped "WC" with corner identification diagram.
- Set 5/8" x 24" rebar with 1 1/2" aluminum cap marked "Albert 52035" and stamped with corner identification diagram at all parcel corners unless otherwise noted.

DETAIL A



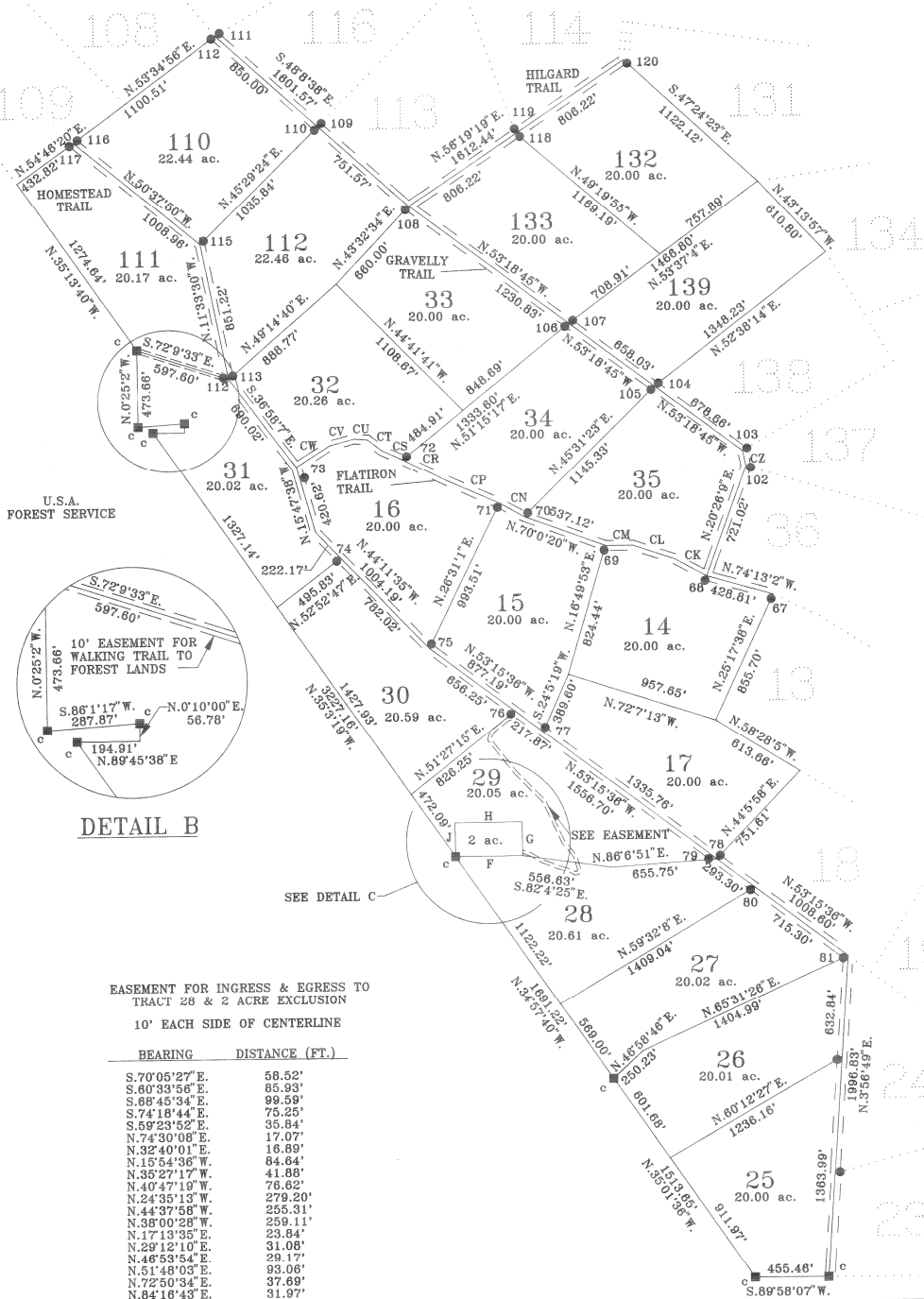
SEE DETAIL A



CERTIFICATE OF SURVEY

AMENDED

SEC	QTR	T	R	Principal Meridian, Montana
31		11S	2E	Madison COUNTY, MONTANA
6		12S	2E	
7		12S	2E	
36		11S	1E	
1		12S	1E	
2		12S	1E	
11		12S	1E	
12		12S	1E	
				YELLOWSTONE BASIN PROPERTIES, INC.
				Madison River Rnch No. 1
				DRAWN BY: S. LARSON CK. BY:
				DATE 8-3-89 SHEET 1 of 4

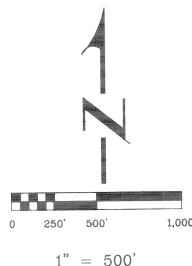


(SEE SHEET 1)

LEGEND

- Original monuments found in place and as described in the official record, (s=stone, c=aluminum or brass capped iron post)
- WC - Witness Corner - 5/8" x 24" rebar with 1 1/2" aluminum cap marked "Albert 5203S" and stamped "WC" with corner identification diagram.

Set 5/8" x 24" rebar with 1 1/2" aluminum cap marked "Albert 5203S" and stamped with corner identification diagram at all parcel corners unless otherwise noted.



CERTIFICATE OF SURVEY

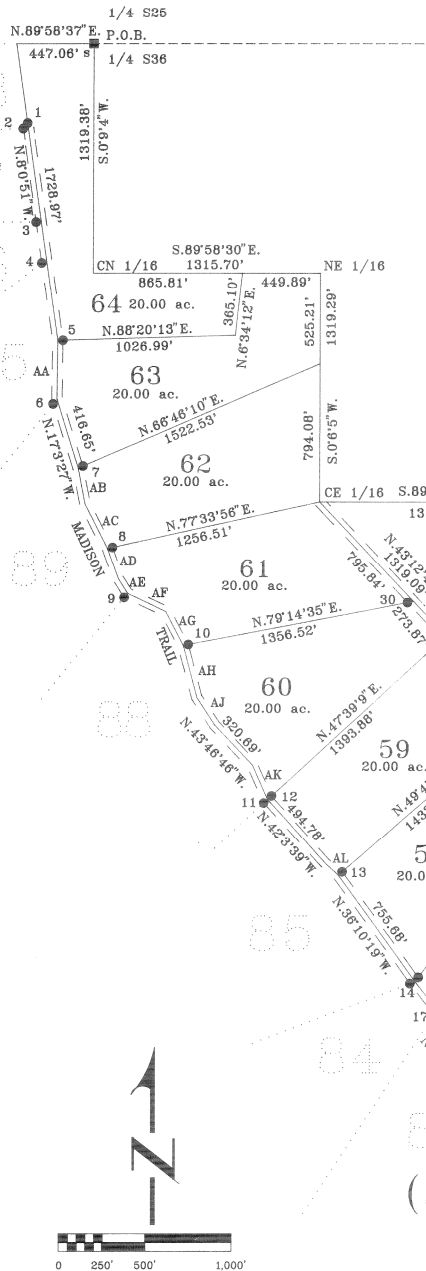
AMENDED

SEC	QTR	T	R	Principal Meridian, Montana
31		11S	2E	Madison COUNTY, MONTANA
6		12S	2E	
7		12S	2E	
36		11S	1E	
1		12S	1E	
2		12S	1E	
11		12S	1E	
12		12S	1E	

YELLOWSTONE
BASIN
PROPERTIES, INC.
Madison River Rnch
No. 1

DRAWNBY: S. LARSON
DATE 8-4-89

CK. BY:
SHEET 2 of 4



(SEE SHEET 1)

NOTE:

30' (ft.) easement for ingress and egress to tract 70, 15' (ft.) on each side of boundary.

MONUMENT TO CORNER WITNESSED
MONUMENT BEARING DISTANCE(FT.)

MONUMENT	BEARING	DISTANCE(FT.)
1	S.8°00'51"E.	30.00'
2	N.87°32'48"E.	30.14'
3	S.89°47'56"E.	30.31'
4	N.52°30'00"E.	34.46'
5	S.88°20'13"W.	30.03'
6	N.38°48'45"E.	36.24'
7	S.86°48'10"W.	30.18'
8	S.77°33'56"E.	30.24'
9	N.39°15'08"E.	30.59'
10	S.79°14'35"W.	30.08'
11	N.77°08'43"E.	30.00'
12	S.47°39'09"W.	31.68'
13	S.49°04'23"W.	30.17'
14	N.69°25'05"E.	31.15'
15	S.36°48'37"W.	31.37'
16	S.60°21'37"W.	30.32'
17	N.33°21'10"E.	31.68'
18	N.87°40'34"E.	31.15'
19	N.59°01'36"E.	30.22'
20	N.34°45'50"E.	31.25'
21	N.51°12'37"E.	30.00'
22	S.35°39'22"W.	30.30'
23	S.44°30'58"W.	30.00'
24	N.65°50'00"E.	32.88'
25	S.43°21'10"W.	31.09'
26	N.63°26'31"E.	30.11'
27	S.37°49'04"W.	30.01'
28	S.0°12'09"E.	38.88'
29	N.0°12'09"E.	38.88'
30	N.71°43'35"E.	35.55'
31	N.47°39'09"E.	30.00'
32	N.48°22'04"W.	37.87'
33	S.8°33'30"E.	30.03'
34	S.1°18'47"W.	31.72'
35	S.1°09'03"E.	30.06'
36	N.87°40'58"W.	31.32'
37	N.85°31'49"W.	30.99'
38	S.48°22'04"E.	31.87'
39	N.60°21'37"E.	30.34'
40	N.87°02'40"W.	35.30'
41	N.53°43'13"W.	30.01'
42	N.34°45'50"E.	36.74'
43	S.81°27'22"E.	30.01'
44	N.89°08'45"E.	30.55'
45	S.89°15'23"W.	30.54'
46	N.77°49'52"E.	32.39'
47	S.70°25'36"W.	34.06'
48	N.46°27'33"E.	34.98'
49	S.81°22'39"E.	31.48'
50	N.28°09'20"E.	30.01'
51	S.74°51'27"E.	30.25'
52	N.86°20'26"E.	31.17'
53	N.0°33'18"W.	32.09'
54	S.23°39'54"W.	30.06'
55	N.49°40'00"E.	30.01'
56	N.28°09'20"E.	30.01'
57	S.34°12'39"W.	30.12'
58	N.47°27'41"E.	33.15'
59	S.65°01'10"W.	30.45'
60	N.36°54'19"E.	30.45'
61	S.74°10'43"W.	30.48'
62	N.44°28'43"E.	30.07'
63	S.35°37'47"E.	33.34'
64	S.9°15'45"W.	30.00'
65	N.23°42'58"E.	30.70'
66	S.27°23'09"W.	31.20'
67	N.25°17'38"E.	30.42'
68	N.20°26'09"E.	30.10'
69	N.16°49'53"E.	30.04'
70	S.45°31'23"W.	33.25'
71	N.26°31'01"E.	30.04'
72	S.51°15'17"W.	33.14'
73	S.36°58'07"E.	35.05'
74	N.52°52'47"E.	30.23'
75	S.26°31'01"W.	30.48'
76	N.51°27'15"E.	31.02'
77	S.24°05'19"W.	30.75'
78	S.44°05'56"W.	30.25'
79	S.86°08'51"E.	46.07'
80	N.59°32'08"E.	32.54'
81	N.65°31'26"E.	34.11'
82	S.31°40'41"W.	30.12'
83	S.51°09'10"W.	30.35'
84	N.75°11'29"E.	35.86'
85	N.20°06'43"E.	30.96'
86	N.35°20'57"W.	39.83'
87	N.87°04'27"W.	30.00'
88	N.89°49'48"W.	30.05'
89	N.84°41'14"W.	31.96'
90	S.73°24'58"E.	38.25'
91	S.83°21'03"W.	31.07'
92	S.74°35'48"W.	30.19'
93	S.82°44'45"W.	30.99'
94	N.47°58'22"E.	31.99'
95	S.74°41'12"W.	30.19'
96	N.71°18'52"E.	30.10'
97	S.75°08'02"E.	36.06'
98	N.81°32'48"E.	31.98'
99	S.81°21'59"W.	33.39'
100	N.60°12'27"E.	36.08'
101	S.75°11'29"W.	31.68'

MONUMENT TO CORNER WITNESSED
MONUMENT BEARING DISTANCE(FT.)

102	N.73°24'58"W.	30.07'
103	S.59°52'14"W.	31.58'
104	S.52°38'14"W.	31.20'
105	N.45°31'23"E.	30.36'
106	N.51°15'17"E.	31.00'
107	N.43°32'34"E.	30.22'
108	S.53°37'04"W.	31.56'
109	S.44°42'54"W.	30.04'
110	N.45°29'24"E.	30.06'
111	S.60°17'09"W.	31.62'
112	N.53°34'56"E.	30.64'
113	S.49°14'40"W.	34.37'
114	S.72°09'33"E.	34.43'
115	S.45°29'24"W.	30.17'
116	S.53°34'56"W.	30.95'
117	N.54°46'20"E.	31.12'
118	N.49°19'55"W.	31.18'
119	S.19°36'44"E.	30.83'
120	N.47°24'23"W.	30.88'
121	N.5°22'51"E.	30.06'
122	N.1°09'03"W.	30.55'
123	N.1°18'47"E.	30.37'
125	N.62°44'45"E.	20.00'

GRAVELLY TRAIL

HOMESTEAD TRAIL

HILGARD TRAIL

TRUMPETER TRAIL

LINE	BEARING	DISTANCE(FT.)
A	S.68°16'31"E.	195.17'
B	S.63°22'01"E.	293.06'
C	S.87°58'32"E.	252.51'
D	N.82°51'56"E.	261.42'
E	N.56°05'42"E.	277.07'
F	N.89°39'47"E.	417.00'
G	N.0°20'13"W.	209.00'
H	S.89°39'47"W.	417.00'
J	S.0°20'13"E.	209.00'

LEGEND

- Original monuments found in place and as described in the official record, (s=stone, c=aluminum or brass capped iron post)

- WC - Witness Corner - 5/8" x 24" rebar with 1 1/2" aluminum cap marked "Albert 52035" and stamped "WC" with corner identification diagram.

Set 5/8" x 24" rebar with 1 1/2" aluminum cap marked "Albert 52035" and stamped with corner identification diagram at all parcel corners unless otherwise noted.

CERTIFICATE OF SURVEY

AMENDED

SEC	QTR	T	R	Principal Meridian, Montana
31		11S	2E	Madison County, Montana
6		12S	2E	
7		12S	2E	
36		11S	1E	
1		12S	1E	
2		12S	1E	
11		12S	1E	
12		12S	1E	
				YELLOWSTONE BASIN PROPERTIES, INC.
				Madison River Rnch No. 1
				DRAWN BY: S. LARSON CK. BY:
				DATE 8-3-89 SHEET 3 of 4

TRACT BOUNDARIES IN MADISON TRAIL
60' PRIVATE ROAD EASEMENT
30' EACH SIDE OF BOUNDARY

LINE	BEARING	DISTANCE (FT.)
AA	N.0°41'09"E.	335.13'
AB	N.11°08'19"W.	212.13'
AC	N.26°55'33"W.	287.03'
AD	N.19°37'17"W.	188.07'
AE	N.31°38'49"W.	101.24'
AF	N.64°30'32"W.	244.07'
AG	N.27°51'18"W.	219.74'
AH	N.14°53'36"W.	308.93'
AI	N.33°00'45"W.	187.72'
AK	N.23°38'06"W.	215.93'
AL	N.46°58'41"W.	106.13'
AM	N.37°55'14"W.	204.97'
AN	N.56°15'36"W.	101.64'

TRACT BOUNDARIES IN PRONGHORN TRAIL
60' PRIVATE ROAD EASEMENT
30' EACH SIDE OF BOUNDARY

LINE	BEARING	DISTANCE (FT.)
AP	N.21°53'52"E.	214.18'
AR	N.34°45'50"E.	340.00'

TRACT BOUNDARIES IN ECHO TRAIL
60' PRIVATE ROAD EASEMENT
30' EACH SIDE OF BOUNDARY

LINE	BEARING	DISTANCE (FT.)
CX	N.12°31'06"E.	376.70'
CY	N.30°28'00"W.	293.66'

TRACT BOUNDARIES IN GRAVELLY TRAIL
60' PRIVATE ROAD EASEMENT
30' EACH SIDE OF BOUNDARY

LINE	BEARING	DISTANCE (FT.)
CZ	N.11°56'42"W.	100.00'

TRACT BOUNDARIES IN TRUMPETER TRAIL
60' PRIVATE ROAD EASEMENT
30' EACH SIDE OF BOUNDARY

LINE	BEARING	DISTANCE (FT.)
DA	N.80°17'41"W.	219.11'
DB	N.65°43'38"W.	106.02'
DC	N.71°40'54"W.	347.00'
DD	N.68°21'29"W.	223.06'
DE	N.60°02'10"W.	121.37'
DF	N.85°01'43"W.	208.17'

TRACT BOUNDARIES IN FLATIRON TRAIL
60' PRIVATE ROAD EASEMENT
30' EACH SIDE OF BOUNDARY

LINE	BEARING	DISTANCE (FT.)
AS	S.8°41'45"W.	86.87'
AT	S.12°39'21"E.	176.74'
AU	S.9°36'12"E.	171.01'
AV	S.18°21'28"E.	143.36'
AW	S.24°52'09"E.	136.12'
AX	S.14°40'46"E.	153.78'
AY	S.26°15'40"E.	143.90'
AZ	S.19°00'50"E.	146.80'
BA	S.10°41'57"E.	61.91'
BB	S.28°48'04"E.	53.89'
BC	S.17°42'38"E.	119.99'
BD	S.9°38'02"E.	179.33'
BE	S.8°36'04"W.	152.13'
BF	S.4°53'36"E.	149.57'
BG	S.3°45'34"W.	224.99'
BH	S.1°26'50"E.	89.81'
BI	S.6°49'18"E.	54.14'
BK	S.13°11'30"W.	53.84'
BL	S.43°45'36"W.	51.71'
BM	S.85°32'41"W.	54.37'
BN	N.73°38'04"W.	117.92'
BP	N.73°08'31"W.	151.28'
BR	N.74°24'57"W.	134.51'
BS	N.73°33'07"W.	138.21'
BT	N.74°49'41"W.	197.88'
BU	N.61°38'29"W.	178.32'
BV	N.73°48'51"W.	176.38'
BW	N.62°28'45"W.	138.46'
BX	N.45°31'42"W.	137.42'
BY	N.60°17'27"W.	353.87'
BZ	N.35°18'10"W.	330.81'
CA	N.44°18'49"W.	274.00'
CB	N.47°38'35"W.	216.09'
CC	N.50°09'51"W.	282.83'
CD	N.48°30'36"W.	157.35'
CE	N.39°07'21"W.	309.11'
CF	N.38°45'59"W.	222.71'
CG	N.43°05'25"W.	295.76'
CH	N.57°48'34"W.	359.98'
CJ	N.64°48'42"W.	316.49'
CK	N.61°38'06"W.	227.10'
CL	N.71°51'03"W.	271.50'
CM	N.89°54'29"W.	187.88'
CN	N.80°48'03"W.	174.60'
CP	N.66°28'15"W.	354.76'
CQ	N.63°52'59"W.	304.08'
CS	N.65°28'24"W.	142.63'
CT	N.52°02'06"W.	111.91'
CU	N.85°54'51"W.	82.23'
CV	S.74°58'51"W.	156.57'
CW	S.57°25'52"W.	247.54'

Madison River Rnch #1 Legal Description

A tract of land in Section 36 Township 11 South, Range 1 East, the West 1/2 section 31 Township 11 South, Range 2 East, the West 1/2 of Section 6 and the Northwest 1/4 of Section 7, Township 12 South, Range 2 East, the North 1/2 of Section 12, the Northeast 1/4 of Section 11, Section 1, and Section 2 Township 12 South, Range 1 East, Principal Meridian, Montana, Madison County, Montana, more particularly described as follows:

Beginning at the North 1/4 corner of said Section 36 Township 11 South, Range 1 East, P.M.M. thence S.0°09'04"W. 1319.38 feet to the center-north 1/16 corner; thence S.89°58'30"E. 1315.70 feet to the north-east 1/16 corner; thence S.0°06'05"W. 1319.29 feet to the center-east 1/16 corner; thence S.89°58'44"E. 1316.85 feet to the 1/4 corner of sections 36 & 31; thence N.0°03'03"E. 1783.07 feet along the section line; to a point on the left bank of the Madison River; thence, upstream along the left bank, S86°18'31"E. 185.17 feet; thence S47°48'32"E. 425.66 feet; thence S63°22'01"E. 293.06 feet; thence S87°58'32"E. 252.51 feet; thence N.79°44'28"E. 449.26 feet; thence N.82°51'56"E. 261.42 feet; thence N.71°25'40"E. 372.14 feet; thence N.56°05'42"E. 277.07 feet to a point on the North-South midsection line of section 31; thence S.0°08'28"E. 4315.14 feet to the 1/4 corner of sections 31 & 8; thence S.0°12'09"E. 5390.75 feet to the 1/4 corner of sections 6 & 7; thence S.0°05'49"E. 2636.07 feet to the center 1/4 corner of section 7; thence N.89°55'19"W. 2332.70 feet to the west 1/4 corner of section 7; thence N.0°12'59"W. 59.99 feet to the east 1/4 corner of section 12; thence N.89°58'10"W. 3972.99 feet to corner No. 3 of Homestead Entry Survey No. 1080; thence S.89°58'07"W. 455.46 feet to corner No. 4 of Homestead Entry Survey No. 1080; thence N.35°01'36"W. 1513.65 feet to corner No. 5 of Homestead Entry Survey No. 1080; thence N.34°57'40"W. 1691.22 feet to corner No. 6 of Homestead Entry Survey No. 1080; thence N.35°03'19"W. 3227.16 feet to corner No. 7 of Homestead Entry Survey No. 1080; thence N.89°45'38"E. 194.91 feet along line 7-8 of Homestead Entry Survey No. 1080; thence N.0°10'00"E. 56.78 feet along the N-S midsection line of section 2 to corner No. 2 of Homestead Entry Survey No. 890; thence S.86°01'17"W. 287.87 feet to corner No. 3 of Homestead Entry Survey No. 890; thence N.0°25'02"W. 473.66 feet to corner No. 4 of Homestead Entry Survey No. 890; thence N.35°13'40"W. 1274.64 feet along line 4-5 of Homestead Entry Survey No. 890; thence N.54°48'20"E. 432.62 feet to a point on the centerline of a private roadway easement; thence N.53°34'56"E. 1100.51 feet to a point on the centerline of a private roadway easement; thence along said centerline S.48°06'36"E. 1601.57 feet; thence N.56°19'19"E. 1612.44 feet; thence leaving said centerline S.47°24'23"E. 1122.12 feet; thence N.81°32'48"E. 1398.83 feet to a point on the centerline of a private roadway easement; thence along said centerline N.22°34'38"E. 284.69 feet; thence leaving said centerline N.81°21'59"E. 947.46 feet; thence N.69°25'05"E. 1242.81 feet to a point on the centerline of a private roadway easement; thence along said centerline N.36°10'19"W. 755.66 feet; thence N.46°56'41"W. 106.13 feet; thence N.42°03'39"W. 494.78 feet; thence N.23°36'08"W. 215.93 feet; thence N.43°46'46"W. 320.69 feet; thence N.33°00'45"W. 187.72 feet; thence N.14°53'36"W. 308.93 feet; thence N.27°51'18"W. 219.74 feet; thence N.64°30'32"W. 244.07 feet; thence N.31°38'49"W. 101.24 feet; thence N.19°37'17"W. 188.07 feet; thence N.26°55'33"W. 287.03 feet; thence N.11°08'19"W. 212.13 feet; thence N.17°40'54"W. 347.00 feet; thence N.0°41'09"E. 335.13 feet; thence N.17°42'38"E. 119.99 feet to a point on the North line of section 36; thence leaving said centerline N.89°58'37"E. 447.06 feet to the point of beginning.

This tract contains 1963.95 acres. Excepting there from 2.00 acres described in book 202, page 138 of the Madison County Clerk & Recorder's records leaving a net area of 1961.95 acres.



David M. Albert 5203 S

NOTE.

Madison trail is part of the county road abandoned by the public as shown in petition filed as document 51882 on 11-7-73 and Commissioners' journals of January 1974 @book 4 page 116. An easement for livestock driveway remains to holders of of Forest Service grazing leases.

PURPOSE OF AMENDMENT: To remove "S1" & "S6" from Detail "A" sheet 1 of C.O.S. #859

PURPOSE OF SURVEY: To create 96 irregular tracts, each being 20 acres or larger and subject to survey requirements pursuant to 76-3-401 MCA

DATE OF SURVEY: July 1989

OWNER: Yellowstone Basin Properties, Inc.

BASIS OF BEARING: Solar observation by U.S.F.S. on West boundary of the Ranch.

ROAD AS TRACT BOUNDARY: Those tracts bordered by a road are monumented by witness corners at the intersection of the easement line and the tract boundary. It is impractical to monument or reference other tract corners that fall in the roads. See table for W.C.- corner ties.

108973

CERTIFICATE OF FILING BY CLERK AND RECORDER

STATE OF MONTANA)

County of Madison) ss.

Filed for record this 31st day of JULY 1992 at 3:06 o'clock A.M. IN BOOK 7 OF SURVEYS, PAGE 859-A

COUNTY CLERK AND RECORDER

MADISON COUNTY, Montana

FEE: \$53.00

Reviewed for errors and omissions this the 22nd day of July, 1992, pursuant to section 76-3-611(2)(a), MCA 1989.

DAVID E. ROWMAN, Reg. No. 30975
EXAMINING LAND SURVEYOR



CERTIFICATE OF SURVEY

AMENDED

SEC	QTR	T	R	Principal Meridian, Montana
31		11S	2E	MADISON COUNTY, MONTANA
6		12S	2E	
7		12S	2E	
36		11S	1E	YELLOWSTONE BASIN PROPERTIES, INC.
1		12S	1E	Madison River Rnch No. 1
12		12S	1E	
2		12S	1E	
11		12S	1E	
DRAWN BY: D. STEIGER				CK. BY:
DATE 7-31-89				SHEET 4 of 4