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CORRECTED PROTECTIVE COVENANTS
PHASE II OF "SPORTSMAN'S PARADISE"

BOOK 342 PAGE 388

ROCKY MOUNTAIN TIMBERLANDS, INC.
P. O. BOX 1153
BOZEMAN, MT 59771-1153

ROCKY MOUNTAIN TIMBERLANDS, INC., A MONTANA CORPORATION, HEREIN THE GRANTOR OF THAT CERTAIN REAL PROPERTY LOCATED IN MADISON COUNTY, MONTANA, MORE PARTICULARLY DESCRIBED IN ATTACHED "CORRECTED EXHIBIT A1", HEREBY SUBJECT SAID PROPERTY TO THE CONDITIONS, COVENANTS, AND RESTRICTIONS SET FORTH HEREIN. THESE RESTRICTIONS, CONDITIONS, COVENANTS AND LIMITATIONS SHALL RUN WITH THE LAND AND SHALL BE BINDING UPON THE PRESENT OWNERS AND ALL SUBSEQUENT GRANTEEES OF ANY PORTION OF ANY AREA INCLUDED WITHIN THE AFORESAID LEGAL DESCRIPTION.

THE IMMEDIATE GRANTOR AND ALL FUTURE GRANTEEES, THEIR HEIRS AND ASSIGNS FOREVER, OF ANY PORTION OF SAID PROPERTY, COVENANT AND AGREE, BY THE ACCEPTANCE OF A CONVEYANCE, TO FAITHFULLY OBSERVE AND COMPLY WITH SAID RESTRICTIONS, CONDITIONS, COVENANTS AND LIMITATIONS.

1. The lands described in said contract or conveyance shall be mainly for recreation and residential use. Any business conducted on said lands shall be confined to those that can be carried on in the home or garage without the residence becoming secondary to the business. The business of tree farming shall be a permissible exception.
2. No commercial enterprises, stores, saloons, groceries, or mercantile business shall be carried on except as in No. 1 so as not to detract from the surrounding tracts as residential sites. These restrictions may be modified for tracts 80 acres or larger to permit recreation related or ranching enterprises.
3. No commercial livestock operations, (including the raising of horses, cows, hogs, goats, or similar animals) shall be permitted. This will not prevent keeping such animals for training or breeding or for occasional sale, provided it is not offensive to neighbors and does not detract from the general attractiveness of the area. Commercial poultry are not permitted. Dogs will not be allowed to run loose.
4. No camper or camper-trailer, basement, tent, garage, shack, barn, shed or other structure shall be used as a residence except for the period up to one year while a residence is built. This does not exclude mobile or modular home provided its siding is non-metallic and non-reflecting, (skirting material shall also be of non-metallic and non-reflective materials). This shall not prohibit a property owner from storing a recreational vehicle on his property. All residences shall have a habitable floor space of at least 300 square feet, exclusive of a basement, porch or garage. Exterior finishes shall be rustic in appearance, stains and wood preservatives being encouraged. Page wire or woven wire shall be used to protect garden plots or pets. Nothing herein shall prevent the property owner from having a recreational vehicle for temporary use on the property during hunting season, vacation, or during construction (not to exceed one year).

Filed for record on the 24th day of OCTOBER, A.D. 1989

10:01 o'clock A.M. and recorded in Book 342 RECORDS of

Page 388-392 Records of Madison County, Montana.

By DOROTHY C. BROWN

DOROTHY C. BROWN, County Recorder

By Dorothy E. Stephens
Deputy

Fee \$ 25.00

Return to MADISON COUNTY TITLE CO., CITY

5. Each tract owner shall be responsible for the fencing of his own tract if he so desires. Exterior fences will be of barbed wire, smooth wire, or wood rails, and will be constructed so as to allow, to the extent reasonably possible, the movement of big game, including antelope, on the property. It is understood that said area is known under Montana law as "open range" and thus livestock are able to graze at will unless fenced out.

6. All sewage disposal systems shall conform to regulations of the State Board of Health.

7. There shall be no buildings where any business, offensive, noxious or detrimental to the use of this or nearby lands for residence or recreation shall be carried on. Tracts shall not be used for any purpose which may constitute a nuisance. No junk autos or equipment, trucks or car bodies will be allowed to accumulate. Tract owners shall dispose of all refuse and garbage accumulated by them in a neat and sanitary manner, inoffensive to neighbors, and in conformity with State and County laws, rules, and regulations, and they will further comply with all such laws, rules and regulations relating to control of noxious weeds, rodents, and predators.

8. Purchasers may divide and convey to third parties, but not less than five (5) acres shall be conveyed.

9. It is expressly understood that no water or water rights from surface streams or springs are included with this sale, it being expressly represented that all water rights have been appropriated by other landowners for irrigation purposes and no water shall be diverted from any streams or ditches without the express written consent of those possessing such water rights. The present owners of ditches and ditch rights shall be entitled to continue the use of such rights, including the right to enter upon said lands for the normal repair and maintenance of said ditches and such persons shall be allowed to fully exercise their rights to transport water through said ditches.

10. Any tillage and grazing use shall conform to good management practice as recommended by the U. S. Soil Conservation Service. Their goal of "take half and leave half" shall be the goal in grazing use of the native grasses. Flagrant overuse of the native grasses will not be permitted.

11. All future grantees covenant and agree that any access roads giving access to the property are not maintained by grantor or any state, local, or federal governmental entity. All future grantees are totally responsible for providing and maintaining roads. This is to say that if a purchaser wants the roads maintained he or she may do so but is not required to do so. All future grantees covenant and agree that until such grantees have developed the access to their individual property to county standards that said grantees will not petition or request any assistance or development by the county for road improvements.

"SPORTSMAN'S PARADISE" PROTECTIVE COVENANTS

12. All future grantees covenant and agree that the grantor is reserving a sixty foot (60') easement for general ingress and egress and a general easement for public utilities across the property sold herein. Public utilities will follow roads where possible. All future grantees covenant and agree that grantor is granting said grantee an easement for ingress and egress to the property sold herein over and across all roads which grantor has the right to travel to said property. The sixty foot (60') easement will be reserved on all existing roads, roads subsequently constructed by Grantor, and on any additional easements recorded or reserved on said property's Certificate of Survey, unless stated otherwise.

13. All future grantees covenant and agree not to build, maintain, operate or construct, or in any way cause to be placed within fifty feet (50') of the boundary lines of the subject property, any structure (customary boundary fencing is allowed).

14. All future grantees covenant and agree that no gates, fences, or other obstructions shall be placed upon any access road. This restriction shall not prevent a future grantee from placing a gate on an access road, on grantee's property, if the road terminates on that grantee's property. Metal cattle guards will be allowed on all access roads if installed to county road regulations.

15. All future grantees covenant and agree that no more than two (2) residences and accompanying outbuildings will be allowed per each twenty (20) acre or larger lot. Each residence may have a guest house.

16. These restrictions are intended to preserve the recreational and residential values of the area, to maintain the ecology as far as possible, to prevent nuisances, and to maintain the tone of the community. They are deemed perpetual and "run with the land". These restrictions may not be modified or revised except by the written consent of the owners of 80% of the lands in said area. The term "area" as used herein refers to the owners of Lots 1 through 77 as shown in the plat of Wagon Track Ranch.

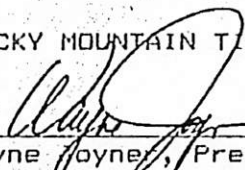
17. These covenants may be enforced by any person having an interest in Wagon Track Ranch property, whether adjacent to or removed from the tract owned by any alleged offender, and in any action brought to enforce any of these covenants, the successful party shall be entitled to recover from the other party, in addition to the costs and disbursements provided for by statute, a reasonable attorney's fee.

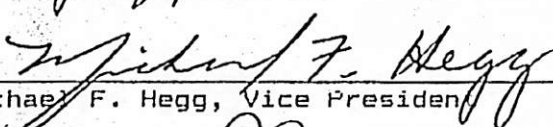
SIGNATURES AND NOTARY PAGE TO FOLLOW.

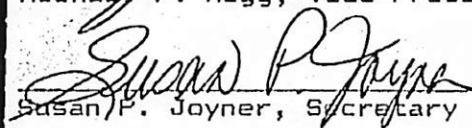
"SPORTSMAN'S PARADISE" PROTECTIVE COVENANTS

SAID CORRECTED COVENANTS DATED THIS 2ND DAY OF OCTOBER, 1989.

ROCKY MOUNTAIN TIMBERLANDS, INC.


Wayne Joyner, President

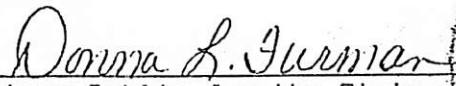

Michael F. Hegg, Vice President

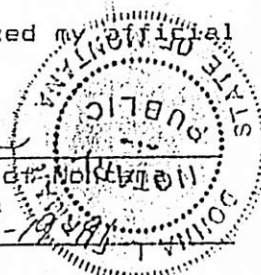

Susan P. Joyner, Secretary

STATE OF MONTANA)
) ss.
County of Gallatin)

On this 13th day of September, 1989, before me, the undersigned, a Notary Public for the State of Montana, personally appeared Wayne Joyner, Michael F. Hegg, and Susan P. Joyner, known to me to be the persons whose names are subscribed to this instrument, and acknowledged to me that they executed the same on behalf of Rocky Mountain Timberlands, Inc.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.


Notary Public for the State of Montana
Residing at Bozeman, Montana
My Commission Expires: 10-19-91



"SPORTSMAN'S PARADISE" PROJECTIVE COVENANTS

CORRECTED "EXHIBIT A1"

PARCEL 6 - W1/2 NW1/4 SW1/4 OF SECTION 23, TWP. 12 S., RGE. 2 E.
PARCEL 15 - W1/2 SE1/4 SE1/4 OF SECTION 23, TWP. 12 S., RGE. 2 E.
PARCEL 16 - E1/2 SW1/4 SE1/4 OF SECTION 23, TWP. 12 S., RGE. 2 E.
PARCEL 17 - W1/2 SW1/4 SE1/4 OF SECTION 23, TWP. 12 S., RGE. 2 E.
PARCEL 18 - E1/2 SE1/4 SW1/4 OF SECTION 23, TWP. 12 S., RGE. 2 E.
PARCEL 20 - W1/2 SW1/4 SW1/4 OF SECTION 23, TWP. 12 S., RGE. 2 E.
PARCEL 21 - E1/2 SE1/4 SE1/4 OF SECTION 23, TWP. 12 S., RGE. 2 E.
PARCEL 24 - W1/2 SW1/4 SE1/4 OF SECTION 22, TWP. 12 S., RGE. 2 E.
PARCEL 25 - LOT 25 OF CERTIFICATE OF SURVEY 419
PARCEL 44:45 - S1/2 NW1/4 SW1/4 AND N1/2 SW1/4 SW1/4 OF SECTION 26,
TWP. 12 S., RGE. 2 E.
PARCEL 65 - N1/2 NE1/4 NE1/4 OF SECTION 3, TWP. 13 S., RGE. 2 E.
PARCEL 66 - E1/2 NW1/4 NE1/4 OF SECTION 3, TWP. 13 S., RGE. 2 E.
PARCEL 67 - W1/2 NW1/4 NE1/4 OF SECTION 3, TWP. 13 S., RGE. 2 E.
PARCEL 69 - S1/2 NE1/4 NE1/4 OF SECTION 3, TWP. 13 S., RGE. 2 E.
PARCEL 70 - N1/2 SE1/4 NE1/4 OF SECTION 3, TWP. 13 S., RGE. 2 E.
PARCEL 70A - S1/2 SE1/4 NE1/4 OF SECTION 3, TWP. 13 S., RGE. 2 E.
PARCEL 71 - SW1/4 NE1/4 OF SECTION 3, TWP. 13 S., RGE. 2 E.
PARCEL 74 - N1/2 SE1/4 OF SECTION 3, TWP. 13 S., RGE. 2 E.
PARCEL 85 - S1/2 SW1/4 SW1/4 OF SECTION 35, TWP. 12 S., RGE. 2 E.

RESTRICTIVE COVENANTS

1. The lands described in said contract or conveyance shall be mainly for recreation and residential use. Any business or businesses conducted on said lands shall be confined to those that can be carried on in the home or garage without the residence becoming secondary to the business. The business of tree farming shall be a permissible exception.
2. No commercial enterprises, stores, saloons, groceries, or mercantile business shall be carried on except as in No. 1 so as not to detract from the surrounding tracts as residential sites. These restrictions may be modified for tracts 80 acres or larger to permit recreation related or ranching enterprises.
3. No commercial livestock operations, (including the raising of horses, cows, hogs, goats, or similar animals) shall be permitted. This will not prevent keeping such animals for training or breeding or for occasional sale, provided it is not offensive to neighbors and does not detract from the general attractiveness of the area. Commercial poultry are not permitted. Dogs will not be allowed to run loose.
4. No camper or camper-trailer, basement, tent, shack, garage, barn, or other structure shall be used as a residence except for a period of up to one year while a residence is built. This does not exclude mobile or modular homes on a permanent basis. All residences shall have a habitable floor space of at least 600 square feet, exclusive of basement, porch, or garage. Rustic construction, stains, and wood preservatives are encouraged. Galvanized roofs are not permitted except when color-impregnated. White paint is not allowed.
5. Grantees are responsible for any fencing. Exterior fences will be of wooden posts or jacks with barbed or smooth wires or wooden rails. Exterior fences will be built to least restrict movement of big game, including antelope, as recommended by the State Department of Game and Fish. Page or woven wire may be used to protect garden plots or confine pets.
6. All sewage disposal systems shall conform to regulations of the State Board of Health.
7. There shall be no buildings where any business offensive, noxious or detrimental to the use of this or nearby land for residences or recreation shall be carried on. Land will not be used for any purpose which is or might be a nuisance. No junk autos, trucks, or bodies therefrom will be allowed to accumulate.
8. Purchasers shall dispose of all garbage and refuse accumulated by them in a neat and sanitary way conforming to State laws and regulations and inoffensive to neighbors.
9. Purchasers will comply with State laws and County regulations relating to control of noxious weeds, rodents, and predators.
10. Purchasers may divide and convey to third parties. No tract conveyed shall be less than five (5) acres.
11. It is expressly understood that no water or water rights from surface streams or springs are included with this sale, it being expressly represented that all water rights have been appropriated by other landowners for irrigation purposes and no water shall be diverted from any streams or ditches without the express written consent of those possessing such water rights. The present owners of ditches and ditch rights shall be entitled to continue the use of such rights, including the right to enter upon said lands for the normal repair and maintenance of said ditches and such persons shall be allowed to fully exercise their rights to transport water through said ditches.
12. Any tillage and grazing use shall conform to good management practice as recommended by the U. S. Soil Conservation Service. Their goal of "take half and leave half" shall be the goal in grazing use of the native grasses. Flagrant overuse of the native grasses will not be permitted.
13. These restrictions are intended to preserve the recreational and residential values of the area, to maintain the ecology as far as possible, to prevent nuisances, and to maintain the tone of the community. They are deemed perpetual and "run with the land". These restrictions may not be modified or revised except by the written consent of the owners of 80% of the lands in said area. The term "area" as used herein refers to the owners of Lots 1 through 77 as shown in the plat of Wagon Track Ranch.

023327

BOOK 341 PAGE 608

PROTECTIVE COVENANTS
PHASE II OF "SPORTSMAN'S PARADISE"

ROCKY MOUNTAIN TIMBERLANDS, INC.
P. O. BOX 1153
BOZEHAN, MT 59771-1153

ROCKY MOUNTAIN TIMBERLANDS, INC., A MONTANA CORPORATION, HEREIN THE GRANTOR OF THAT CERTAIN REAL PROPERTY LOCATED IN MADISON COUNTY, MONTANA, MORE PARTICULARLY DESCRIBED IN ATTACHED "EXHIBIT A1", HEREBY SUBJECT SAID PROPERTY TO THE CONDITIONS, COVENANTS, AND RESTRICTIONS SET FORTH HEREIN. THESE RESTRICTIONS, CONDITIONS, COVENANTS AND LIMITATIONS SHALL RUN WITH THE LAND AND SHALL BE BINDING UPON THE PRESENT OWNERS AND ALL SUBSEQUENT GRANTEES OF ANY PORTION OF ANY AREA INCLUDED WITHIN THE AFORESAID LEGAL DESCRIPTION.

THE IMMEDIATE GRANTOR AND ALL FUTURE GRANTEES, THEIR HEIRS AND ASSIGNS FOREVER, OF ANY PORTION OF SAID PROPERTY, COVENANT AND AGREE, BY THE ACCEPTANCE OF A CONVEYANCE, TO FAITHFULLY OBSERVE AND COMPLY WITH SAID RESTRICTIONS, CONDITIONS, COVENANTS AND LIMITATIONS.

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4. No camper or camper-trailer, basement, tent, garage, shack, barn, shed or other structure shall be used as a residence except for the period up to one year while a residence is built. This does not exclude mobile or modular home provided its siding is non-metallic and non-reflecting, (skirting material shall also be of non-metallic and non-reflective materials). This shall not prohibit a property owner from storing a recreational vehicle on his property. All residences shall have a habitable floor space of at least 300 square feet, exclusive of a basement, porch or garage. Exterior finishes shall be rustic in appearance, stains and wood preservatives being encouraged. Page wire or woven wire shall be used to protect garden plots or pets. Nothing herein shall prevent the property owner from having a recreational vehicle for temporary use on the property during hunting season, vacation, or during construction (not to exceed one year).

5. Each tract owner shall be responsible for the fencing of his own tract if he so desires. Exterior fences will be of barbed wire, smooth wire, or wood rails, and will be constructed so as to allow, to the extent reasonably possible, the movement of big game, including antelope, on the property. It is understood that said area is known under Montana law as "open range" and thus livestock are able to graze at will unless fenced out.

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7. There shall be no buildings where any business, offensive, noxious or detrimental to the use of this or nearby lands for residence or recreation shall be carried on. Tracts shall not be used for any purpose which may constitute a nuisance. No junk autos or equipment, trucks or car bodies will be allowed to accumulate. Tract owners shall dispose of all refuse and garbage accumulated by them in a neat and sanitary manner, inoffensive to neighbors, and in conformity with State and County laws, rules, and regulations, and they will further comply with all such laws, rules and regulations relating to control of noxious weeds, rodents, and predators.

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9. It is expressly understood that no water or water rights from surface streams or springs are included with this sale, it being expressly represented that all water rights have been appropriated by other landowners for irrigation purposes and no water shall be diverted from any streams or ditches without the express written consent of those possessing such water rights. The present owners of ditches and ditch rights shall be entitled to continue the use of such rights, including the right to enter upon said lands for the normal repair and maintenance of said ditches and such persons shall be allowed to fully exercise their rights to transport water through said ditches.

10. Any tillage and grazing use shall conform to good management practice as recommended by the U. S. Soil Conservation Service. Their goal of "take half and leave half" shall be the goal in grazing use of the native grasses. Flagrant overuse of the native grasses will not be permitted.

11. All future grantees covenant and agree that any access roads giving access to the property are not maintained by grantor or any state, local, or federal governmental entity. All future grantees are totally responsible for providing and maintaining roads. This is to say that if a purchaser wants the roads maintained he or she may do so but is not required to do so. All future grantees covenant and agree that until such grantees have developed the access to their individual property to county standards that said grantees will not petition or request any assistance or development by the county for road improvements.

"SPORTSMAN'S PARADISE" PROTECTIVE COVENANTS

12. All future grantees covenant and agree that the grantor is reserving a sixty foot (60') easement for general ingress and egress and a general easement for public utilities across the property sold herein. Public utilities will follow roads where possible. All future grantees covenant and agree that grantor is granting said grantee an easement for ingress and egress to the property sold herein over and across all roads which grantor has the right to travel to said property. The sixty foot (60') easement will be reserved on all existing roads, roads subsequently constructed by Grantor, and on any additional easements recorded or reserved on said property's Certificate of Survey, unless stated otherwise.

13. All future grantees covenant and agree not to build, maintain, operate or construct, or in any way cause to be placed within fifty feet (50') of the boundary lines of the subject property, any structure (customary boundary fencing is allowed).

14. All future grantees covenant and agree that no gates, fences, or other obstructions shall be placed upon any access road. This restriction shall not prevent a future grantee from placing a gate on an access road, on grantee's property, if the road terminates on that grantee's property. Metal cattle guards will be allowed on all access roads if installed to county road regulations.

15. All future grantees covenant and agree that no more than two (2) residences and accompanying outbuildings will be allowed per each twenty (20) acre or larger lot. Each residence may have a guest house.

16. These restrictions are intended to preserve the recreational and residential values of the area, to maintain the ecology as far as possible, to prevent nuisances, and to maintain the tone of the community. They are deemed perpetual and "run with the land". These restrictions may not be modified or revised except by the written consent of the owners of 80% of the lands in said area. The term "area" as used herein refers to the owners of Lots 1 through 77 as shown in the plat of Wagon Tract Ranch.

17. These covenants may be enforced by any person having an interest in Wagon Tract Ranch property, whether adjacent to or removed from the tract owned by any alleged offender, and in any action brought to enforce any of these covenants, the successful party shall be entitled to recover from the other party, in addition to the costs and disbursements provided for by statute, a reasonable attorney's fee.

SIGNATURES AND NOTARY PAGE TO FOLLOW.

"SPORTSMAN'S PARADISE" PROTECTIVE COVENANTS

SAID COVENANTS DATED THIS 13TH DAY OF SEPTEMBER, 1989.

ROCKY MOUNTAIN TIMBERLANDS, INC.

Wayne Joyner, President

Michael F. Hegg, Vice President

Susan P. Joyner, Secretary

STATE OF MONTANA)
 : ss.
County of Gallatin)

On this 13th day of September, 1989, before me, the undersigned, a Notary Public for the State of Montana, personally appeared Wayne Joyner, Michael F. Hegg, and Susan P. Joyner, known to me to be the persons whose names are subscribed to this instrument, and acknowledged to me that they executed the same on behalf of Rocky Mountain Timberlands, Inc.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

Donna G. Furman
Notary Public for the State of Montana
Residing at Bozeman, Montana
My Commission Expires: 10-17-1990

"SPORTSHAN'S PARADISE" PROTECTIVE COVENANTS

"EXHIBIT A1"

PARCEL 6 - W1/2 NW1/4 SW1/4 OF SECTION 23, TWP. 12 S., RGE. 2 E.
 PARCEL 15 - W1/2 SE1/4 SE1/4 OF SECTION 23, TWP. 12 S., RGE. 2 E.
 PARCEL 16 - E1/2 SW1/4 SE1/4 OF SECTION 23, TWP. 12 S., RGE. 2 E.
 PARCEL 17 - W1/2 SW1/4 SE1/4 OF SECTION 23, TWP. 12 S., RGE. 2 E.
 PARCEL 18 - E1/2 SE1/4 SW1/4 OF SECTION 23, TWP. 12 S., RGE. 2 E.
 PARCEL 20 - W1/2 SW1/4 SW1/4 OF SECTION 23, TWP. 12 S., RGE. 2 E.
 PARCEL 21 - E1/2 SE1/4 SE1/4 OF SECTION 32, TWP. 12 S., RGE. 2 E.
 PARCEL 24 - W1/2 SW1/4 SE1/4 OF SECTION 32, TWP. 12 S., RGE. 2 E.
 PARCEL 25 - LOT 25 OF CERTIFICATE OF SURVEY 419
 PARCEL 44:45 - S1/2 NW1/4 SW1/4 AND N1/2 SW1/4 SW1/4 OF SECTION 26,
 TWP. 12 S., RGE. 2 E.
 PARCEL 65 - N1/2 NE1/4 NE1/4 OF SECTION 3, TWP. 13 S., RGE. 2 E.
 PARCEL 66 - E1/2 NW1/4 NE1/4 OF SECTION 3, TWP. 13 S., RGE. 2 E.
 PARCEL 67 - W1/2 NW1/4 NE1/4 OF SECTION 3, TWP. 13 S., RGE. 2 E.
 PARCEL 68 - S1/2 NE1/4 NE1/4 OF SECTION 3, TWP. 13 S., RGE. 2 E.
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 PARCEL 74 - N1/2 SE1/4 OF SECTION 3, TWP. 13 S., RGE. 2 E.
 PARCEL 85 - S1/2 SW1/4 SW1/4 OF SECTION 35, TWP. 12 S., RGE. 2 E.

filed for record on the 26th day of
SEPTEMBER A. D. 1989 at 11:51
 o'clock A. M. and recorded in Volume 341
 of RECORDS on Page 608 - 612

Records of Madison County, Montana
 By Dorothy C. Brown
 County Recorder

Fee \$ 25.00 Return to MADISON ABST. & TITLE CO.
CITY