	MARINERS PASS CONDOMINIUM ASSOCIATION, INC.						
		April 1, 2025 to March 31, 2026					
		Adopted Operating Budget					
							2025-2026
	2024-2025			**2025-2026**	**2025-2026**	**2024-2025**	**Variance**
	Adopted	**2024-2025**	**2025-2026**	**Variance**	**Per Unit**	**Per Unit**	**2024-2025**
ASSOCIATION INCOME	**BUDGET**	**Estimated**	**Adopted**	**2024-2025**	**Per Month**	**Per Month**	**PU PM**
305 Assessments	**$165,600.00**	**$165,600.00**	**$170,400.00**	**$4,800.00**	**$355.00**	**$345.00**	**$10.00**
315 Operating Interest		$5.17					
317 Reserves Interest		$1,287.39					
307 Miscellaneous Income		$218.66					
Total Income	**$165,600.00**	**$167,111.22**	**$170,400.00**	**$4,800.00**	**$355.00**	**$345.00**	**$10.00**
							2025-2026
ASSOCIATION EXPENSES	**2024-2025**			**2025-2026**	**2025-2026**	**2024-2025**	**Variance**
	Adopted	**2024-2025**	**2025-2026**	**Variance**	**Per Unit**	**Per Unit**	**2024-2025**
ADMINISTRATION	**BUDGET**	**Estimated**	**Adopted**	**2024-2025**	**Per Month**	**Per Month**	**PU PM**
411 Office Expense	$600.00	$540.00	$600.00	$0.00	$1.25	$1.25	$0.00
416 Accting Prep	$250.00	$250.00	$250.00	$0.00	$0.52	$0.52	$0.00
412 Division Fees	$160.00	$160.00	$160.00	$0.00	$0.33	$0.33	$0.00
410 Legal	$500.00	$500.00	$500.00	$0.00	$1.04	$1.04	$0.00
470 Corporation Filing Fees	$62.00	$62.00	$62.00	$0.00	$0.13	$0.13	$0.00
485 Paver Loan Payment	$15,847.00	$15,847.00	$5,300.00	($10,547.00)	$11.04	$33.01	($21.97)
487 Paver Maint & Install	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
499 Doubtful Accounts	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
413 Contingency	$114.00	$0.00	$129.92	$15.92	$0.27	$0.24	$0.03
MAINTENANCE							
460 Community Maint	$6,000.00	$7,569.00	$6,000.00	$0.00	$12.50	$12.50	$0.00
438 Grounds Contract	$48,200.00	$48,436.00	$51,593.00	$3,393.00	$107.49	$100.42	$7.07
440 Grounds Other	$6,400.00	$6,400.00	$6,400.00	$0.00	$13.33	$13.33	$0.00
443 Mulch	$6,000.00	$5,200.00	$7,000.00	$1,000.00	$14.58	$12.50	$2.08
445 Palmetto & Palm Trim	$10,000.00	$13,200.00	$12,000.00	$2,000.00	$25.00	$20.83	$4.17
415 Irrigation Mainteannce	$4,000.00	$4,000.00	$4,000.00	$0.00	$8.33	$8.33	$0.00
UTILITIES							
430 Elecrtic	$575.00	$674.72	$575.00	$0.00	$1.20	$1.20	$0.00
480 Irrigation Water	$22,600.00	$20,316.00	$23,400.00	$800.00	$48.75	$47.08	$1.67
420 Cable	$23,500.00	$23,500.00	$24,500.00	$1,000.00	$51.04	$48.96	$2.08
OTHER EXPENSES							
435 Insurance	$3,500.00	$3,423.13	$3,500.00	$0.00	$7.29	$7.29	$0.00
450 Management Fees	$10,337.00	$10,337.00	$10,854.00	$517.00	$22.61	$21.54	$1.07
Total Operating Expense	**$158,645.00**	**$160,414.85**	**$156,823.92**	**($1,821.08)**	**$326.72**	**$330.51**	**($3.79)**
Reserves-Fully Funded	$6,955.00	$6,955.00	$13,576.08	$6,621.08	$28.28	$14.49	$13.79
TOTAL OP & RESERVE	**$165,600.00**	**$167,369.85**	**$170,400.00**	**$4,800.00**	**$355.00**	**$345.00**	**$10.00**
Adopted 2025-2026 Budget & Full Funding of Reserves = $ 355.00 Per Unit Per Month							

MARINERS PASS CONDOMINIUM ASSOCIATION, INC.

April 1, 2025 to March 31, 2026

Adopted Reserve Schedule

Full Funding of Reserves

FULLY FUNDED	**100% ALL**											
												2025-2026
	Estimated	**Estimated**	**Beginning**	**Estimated**	**Estimated**	**Remaining**	**Annual**	**Estimated**		**2025-2026**	**2024-2025**	**Variance**
	Uesful Life	**Replacement**	**Balance**	**Balance**	**Remaining**	**Reserve**	**Contribution**	**Balance At**	**2025-2026**	**Per Unit**	**Per Unit**	**2024-2025**
	Years	**Cost**	**4/1/2024**	**3/31/2025**	**Useful Life**	**Required**	**2025-2026**	**3/31/2026**	**Per Month**	**Per Month**	**Per Month**	**PU PM**
RESERVES												
0250 *Disaster Recovery&LS	2	$20,000.00	$2,732.25	$3,582.00	5	$16,418.00	$3,283.60	$6,865.60	$273.63	$6.84	$6.01	$0.83
0255 Water & Sewer	5	$10,000.00	$7,597.44	$1,143.02	1	$8,856.98	$8,856.98	$10,000.00	$738.08	$18.45	$5.20	$13.25
0260 Asphalt Paving	15	$27,500.00	$23,053.98	$24,629.00	2	$2,871.00	$1,435.50	$26,064.50	$119.63	$2.99	$3.28	($0.29)
0263 Paver Reserve	25	$10,389.37	$10,127.42	$10,389.37	1	$0.00	$0.00	$10,389.37	$0.00	$0.00	$0.00	$0.00
TOTAL		**$67,889.37**	**$43,511.09**	**$39,743.39**		**$28,145.98**	**$13,576.08**	**$53,319.47**	**$1,131.34**	**$28.28**	**$14.49**	**$13.79**

*Please note asterisk identifying new name Disaster Recovery & Landscaping. The membership voted majority in favor renaming this account from prior name General Reserves