

**Frequently Asked Questions & Answers
Emerald Isle Condominium Association
As of January 2012**

Q: *What are my voting rights in the condominium association?*

A: The members of the Association shall be entitled to one (1) vote for each Unit owned by them.

Q: *What restrictions exist on my right to use my unit?*

A: Use restrictions include residential use only, pets, nuisance, parking, external appearance, common elements, garbage, fire hazards, and leasing. **Please refer to the Declaration of Restrictions for details.**

Q: *What restrictions exist on the leasing of my unit?*

A: No lease may be for a period of less than thirty (30) consecutive days and up to four (4) times per year. The Board of Directors must be notified of each lease.

Q: *How much are my assessments to the condominium association for my unit type and when are they due?*

A: \$595.00 per month, due on the 1st of each month.

Q: *Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in the association? Also, how much are my assessments?*

A: Yes, Punta Gorda Isles Section 22 & Prosperity Point. The voting rights are that each Member shall be entitled to one vote for each such parcel or unit. Assessments are \$510.00 per year for Punta Gorda Isles Section 22 and \$900.00 per year for Prosperity Point.

Q: *Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?*

A: No.

Q: *Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.*

A: No.

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PRUCHASER SHOULD REFER TO ALL REFERENCES, EXIBITS HERETO, THE SALES CONTRACT AND THE CONDOMINIUM DOCUMENTS.