## The New York Times

## New Robert A.M. Stern Condo on Park Avenue Sells for Nearly \$74 Million

A duplex at 520 Park Avenue was the top sale in November. Other notable sales include apartments owned by the Rolling Stones guitarist Keith Richards and the A-ha guitarist Paul Waaktaar-Savoy.



A new Robert A.M. Stern tower at 520 Park Avenue, shown here in a rendering, had several of November's biggest sales.



**By Vivian Marino** 

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The newly opened towers at <u>520 Park Avenue</u> and <u>220 Central Park South</u>, each designed with stately limestone facades by Robert A.M. Stern Architects, are steadily filling up.

Several luxury residences officially closed at 520 Park in November, including the most expensive sale in New York City this year: a duplex penthouse selling for \$73.8 million, according to property records.

The other big sales at the building were another penthouse duplex that sold for \$62 million, as well as apartments on the 30th floor selling at \$25.86 million, the 24th floor at \$23 million, and the 23rd floor at \$20.01 million. The 54-story condominium, at Park Avenue and East 60th Street, began its closings in September; many more units are under contract.

At 220 Central Park South, a few blocks away at West 58th Street, a 27th-floor condo sold for \$13.49 million. Closings there commenced in October, and they are ultimately expected to include the city's priciest listing: a \$250 million penthouse with 23,000 square feet.

Several other notable transactions took place in the month of November.

Keith Richards, the Rolling Stones guitarist, finally sold his Greenwich Village duplex penthouse, while Paul Waaktaar-Savoy, a guitarist in the Norwegian pop band A-ha, parted with his SoHo home. The closing price for each was \$9 million.

Adriana Lima, the Brazilian model and actress, sold her Midtown apartment. Louise McNamee, the <u>first woman</u> named a partner in a major advertising agency, sold the Greenwich Village townhouse she owned with her husband, Peter McHugh, who briefly ran Pan American World Airways after its bankruptcy. And the billionaire hedge-fund manager William A. Ackman, a major player in Manhattan's luxury market, continued to replenish his real estate holdings after deeding several properties to his former wife in an apparent property settlement. He bought a compound of four penthouses at an Upper West Side co-op building.

The two penthouses that sold at 520 Park, units PH60 and PH52, each have 9,138 square feet of interior space, with six bedrooms and seven and a half baths, according to the offering plan. They also have high ceilings, white-oak floors, a private elevator bank, and 279 square feet of outdoor space with panoramic cityscape and Central Park views.

The buyer of PH60 was James Dyson, the billionaire founder of the British home electronics maker Dyson, which has a new flagship store in Manhattan just a few blocks away on Fifth Avenue. Mr. Dyson made his purchase using a limited liability company; the other purchases were also through a limited liability partnership or company.

The three smaller apartments at 520 Park were similarly configured on a full floor. Each has 4,628 square feet of space, with four bedrooms and five baths, as well as a spacious living room, formal dining room and family room. These units also have park and city views.

The condominium offers its residents numerous amenities, among them: a landscaped private garden; a club room and playroom; a fitness center with a pool, sauna and steam room; and a wine cellar. The building was developed by Zeckendorf Development, in partnership with Park Sixty and Global Holdings.

At 220 Central Park South, the buyer for the 27th-floor condo was listed as Tong Tong Zhao, a founder of the China Lodging Group, a hotel management company now known as the Huazhu Hotels Group and based in Shanghai, China.

Ms. Zhao's new apartment has 2,394 square feet, with two bedrooms and two and a half baths. The building was developed by Vornado Realty Trust.



The Rolling Stones guitarist Keith Richards and his wife, Patti Hansen, a model and actress, sold their penthouse at 1 Fifth Avenue for a \$1.5 million loss.

Credit...

Brian Ach/Getty Images North America

The co-op building is near Eighth Street and Washington Square Park.

Credit...



Fred R. Conrad/The New York Times

Mr. Richards and his wife, Patti Hansen, a model and actress, <u>sold</u> <u>their penthouse</u> at the co-op building at 1 Fifth Avenue, near Eighth Street and Washington Square Park, for a \$1.5 million loss.

The couple had purchased the four-bedroom, four-bath apartment in 2014 for \$10.5 million, and about two years later put it back on the market for \$12.3 million. The most recent asking price was reduced to nearly \$10 million.

The sprawling duplex has three terraces on the lower level, which contains a living room, dining area, kitchen and two bedrooms, according to the <u>listing</u> with Douglas Elliman Real Estate. A family room and two additional bedrooms are upstairs.

The SoHo apartment sold by Mr. Waaktaar-Savoy and his wife Lauren Savoy, a music composer and director, was unit No. 5 South at 42 Wooster Street, a prewar condominium between Grand and Broome Streets. The unit has four bedrooms and four and a half baths over nearly 4,500 square feet.

Ms. Lima, the model best known for her work with Victoria's Secret and Maybelline cosmetics, sold No. 42D at 146 West 57th Street, a.k.a the Metropolitan Tower Condominium, for \$3.3 million. She paid nearly \$2 million for the apartment in 2003, and first listed it in late 2016 for \$4.85 million.

The 2,200-square-foot residence has three bedrooms and two and a half baths, along with Central Park and city views, according to the <u>listing</u> with Douglas Elliman.



Adriana Lima, a model for Victoria's Secret, sold her Midtown apartment for \$3.3 million.

Credit...

Brent N. Clarke/Invision, via Associated Press



The Metropolitan Tower Condominium, on West 57th Street. Credit...

Axel Dupeux for The New York Times

In the Village, Ms. McNamee and Mr. McHugh, who now live in Charlottesville, Va., sold <a href="mailto:11 Leroy">11 Leroy</a> Street. This former carriage house between Bleecker Street and Seventh Avenue South is 25 feet wide and three stories high, with a garage on the ground level, a terrace on the roof and a wine cellar in the basement. The sale price was <a href="mailto:s11.25">\$11.25</a> <a href="mailto:million">million</a>. The 4,880-square-foot home has five bedrooms and three and a half baths. The exterior space is about 1,000 square feet.

Ms. McNamee spent several decades in the advertising business, including her role as partner at the firm of Messner Vetere Berger McNamee Schmetterer.

Mr. Ackman, the founder of Pershing Square Capital Management, bought four adjacent penthouses on the 16th and 17th floors of the grand co-op building at 6-16 West 77th Street. The units, which he is

expected to combine, ranged from a studio to a duplex, according to the <u>listing</u> with Brown Harris Stevens, and include about 3,200 square feet of terraces.

The compound had been owned by Nancy Friday, an author known for her best-selling books about gender politics. She <u>died a year ago</u>, and the property was sold through a revocable trust. All the proceeds from the sale are expected to go to charitable foundations to benefit emerging writers and animals.

The total sale price for the four apartments was \$22 million, according to property records. The prewar, 15-story, beige-brick building is on Central Park West, near the American Museum of Natural History.

Mr. Ackman has been active in the market of late. In October, he transferred a duplex at 420 West Broadway in SoHo to his former wife, Karen Ackman, a landscape architect and artist whom he divorced last year. The month before, he deeded to Ms. Ackman another duplex in the Beresford, at 211 Central Park West, between 81st and 82nd Streets. He also purchased for himself two units on the eighth floor of the Beresford.

Also last month: The city's second-biggest sale, at \$27.5 million, was a 68th-floor apartment at 432 Park Avenue, the 96-story skyscraper between 56th and 57th Streets, on Midtown Manhattan's Billionaires' Row. The 4,019-square-foot unit, No. 68B, has four bedrooms and four and a half baths, along with panoramic views of the city and beyond, according to the listing with Compass. It also comes with a 342-square-foot studio for staff, No. 28L, and a 1,764-bottle wine cellar. This property was initially put on the market in July 2017 for \$30.9 million.