



New York Tower Inks Two Deals for Condos Priced Over \$70 Million Each

Both duplex units are in the under-construction Manhattan condo tower 520 Park Avenue.



A rendering of 520 Park Avenue. The building was designed by Robert A.M. Stern Architects and developed by Zeckendorf Development—the same team as the Upper West Side's record-setting condo 15 Central Park West.

ILLUSTRATION: ZECKENDORF DEVELOPMENT LLC

By [Candace Taylor](#)

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In the past week, the under-construction Manhattan condo tower 520 Park Avenue has sold two units priced at over \$70 million each.

Buyers have signed contracts on two high-floor duplexes priced between \$73 and \$83 million, according to Louis Buckworth, director of sales at the 34-unit tower. Both duplexes have six bedrooms and a 42-foot-long balcony, and measure about 9,100 square feet. With ceilings measuring about 15 feet high in some rooms, the units have views of Central Park, the George Washington Bridge and the Queensboro Bridge. They each also have a private interior. The fact that the two units went into contract at roughly the same time is “simply a coincidence,” Arthur Zeckendorf, one of the project’s developers, wrote in an email. “Although we have seen an uptick in activity in recent months, especially amongst domestic buyers, sales have been consistent since our launch at the end of 2015. That being said, sales are certainly bolstered by the fact that we have now topped-off and are close to completing the limestone cladding.”

Mr. Buckworth declined to give specific asking prices for the units or identify the buyers. He said most purchasers in the building so far have been American rather than international.

Located the corner of 60th Street and Park Avenue, the building was designed by Robert A.M. Stern Architects and developed by Zeckendorf Development—the same team as the Upper West Side’s record-setting condo 15 Central Park West. Mr. Zeckendorf said a number of residents of 15 Central Park West have bought units at 520 Park Avenue.

The roughly 800-foot-high 520 Park is slated for completion in about a year, Mr. Buckworth said. Sales started in September 2015, he said, but he declined to say how many of the units are in contract. Prices in the building start at \$18.2 million, and the building’s \$130 million triplex penthouse has not yet been sold.