
Neighboring homes on Miami Beach sold for \$33M

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- Two neighboring Venetian Islands homes in Miami Beach sold for \$33 million combined.
- The 617 and 625 East Di Lido Drive properties offer 180 feet of Biscayne Bay waterfront.
- Michael and Jessica Rhodes sold the homes through revocable trusts to Leet House 4 LLC.

A pair of neighboring homes on the Venetian Islands in Miami Beach sold for \$33 million in a single deed.

The 617 EDD Revocable Trust and the 625 EDD Revocable Trust, with attorney Patrick J. Venne as trustee but linked to couple Michael Rhodes and Jessica R. Rhodes, sold homes of 4,393 square feet and 4,967 square feet at 617 and 625 East Di Lido Drive, respectively, to Leet House 4 LLC, a Delaware-registered company, care of the Elias Lw Firm in Miami Lakes. Mick Duchon of Corcoran Group brokered the deal. The price equated to \$3,526 per square foot for both properties combined.

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“This sale is yet another testament to the continued strength of the Miami Beach luxury market,” Duchon said. “Exceptional waterfront estates remain in high demand, particularly when they offer a truly irreplaceable combination of location, scale, and views.”

He noted that the combined 31,500-square-foot lot has 180 feet of water frontage on Biscayne Bay facing east.

The home at 617 East Di Lido Drive was built in 1948 and [last sold](#) for \$15 million in 2022 by the estate of a British executive. It features four bedrooms, five bathrooms, a pool, a dock and a gazebo.

Next door, the home at 625 East Di Lido Drive was constructed in 1940 and includes six bedrooms, six bathrooms, a pool and a dock. Its last regular trade was in 2019 when Michael and Jessica Rhodes purchased it for \$5.62 million. Three years later, they transferred it to the 625 EDD Revocable Trust for zero compensation, with the deed stating that the sellers are the sole beneficiaries of the trust.

The Rhodes also own a mansion at 831 N. Venetian Drive, which is on the Miami side of the Venetian Islands. That home was built in 2021.

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