WELCOME TO OUR WEEKLY NYC MARKET WIDE

Domi Data Newsletter

we're so glad you're here!

LOOKING BACK AT THE WEEK OF

June 01, 2026

The $85 million Upper West Side townhouse we flagged last week showed up in the numbers this week. Yet even without that deal, this was a strong week for Manhattan, indicating the spring market has absorbed a major policy change and emerged on the other side with one of its biggest-volume weeks this year.

Here's your Domi Data market snapshot for the week of June 1st:

- **245 contracts signed (up 33.9% WoW and 21.3% YoY)**
- **$651M in total volume (up 47.1% WoW and 32.1% YoY)**
- **100 condo contracts at $315M**
- **124 co-op contracts at $198.7M**

Luxury activity continued its rebound for the second straight week:

- **25 contracts signed above $5M**
- **$297M in $5M+ deals (up 41.1% WoW and 29.8% YoY)**
- **45.6% of all dollar volume**

Luxury's recovery raises two key questions in relation to the passage of the pied-à-terre tax:

- **Are buyers in this segment simply unfazed by the tax, now that it's an accomplished fact?**
- **Or, is the current activity being driven primarily by local buyers for whom the PAT tax would be inapplicable?**

The answer to this may determine how long this recovery lasts. What do you think about the rebound at the top? **Click here to reply back and let us know your thoughts!**

What this means right now:

For Buyers: 245 contracts is a 34% jump in one week, and that kind of volume means more competition for the same inventory. If you found a residence you like, the data says someone else has too. Move on it, or at least know what waiting costs you in this market.

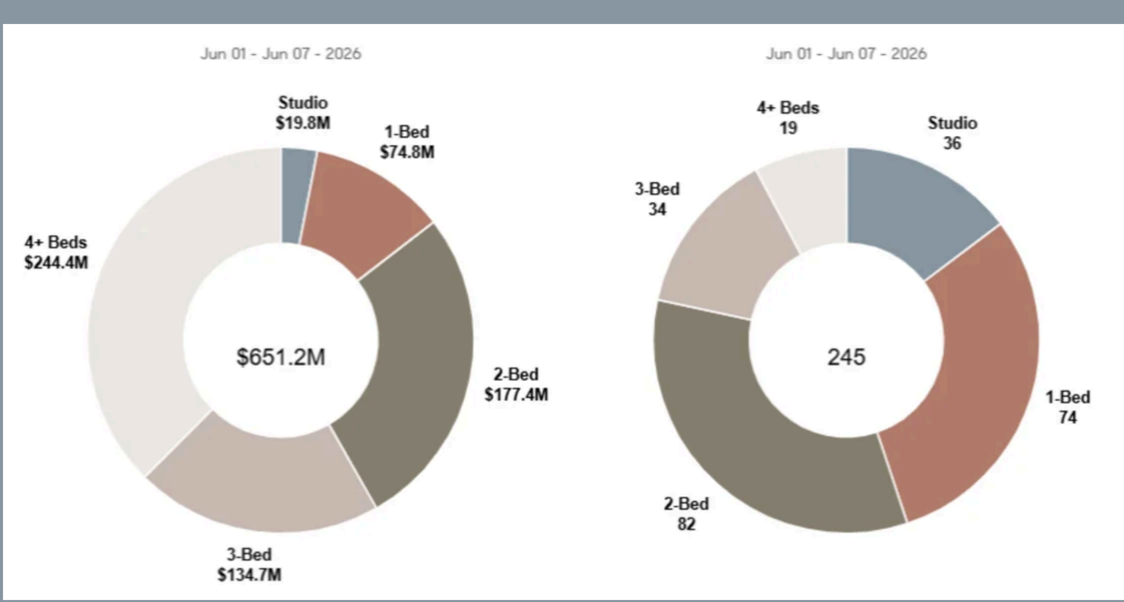
For Sellers: Luxury volume nearly hit $300 million this week and buyers above $5 million have now shown up two weeks in a row. If you have been holding a listing back waiting for clarity on how the tax will impact this segment, the signs are positive, indicating renewed activity and demand at the top of the market.

Final Takeaway: Watch what luxury does over the next three to four weeks. If the segment holds anywhere near this pace through June, the pied-à-terre tax will have proven to be a non-issue with buyers at the high-end, and we may be in for a very busy summer.

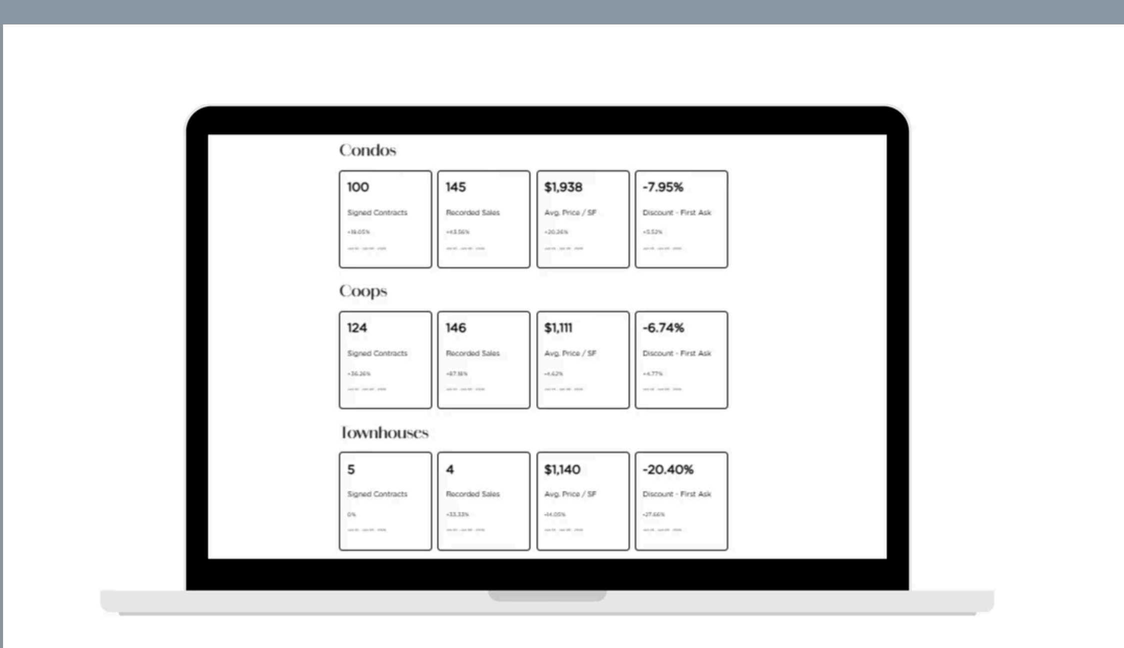
SIGNED CONTRACTS

Week of June 01, 2026

- Manhattan recorded 245 signed contracts, totaling $651M in dollar volume
- Co-ops (124), condos (100), and 5 townhouses contributed to this week's activity
- Luxury over $5M: 25 contracts, contributing $297M



SEE THE FULL REPORT



When it comes to NYC real estate, data is everything—and we're the only team delivering exclusive, hyper-local insights for every neighborhood in the city. The Domi Data Dashboard is a first-of-its-kind resource, meticulously curated by Heather Domi to provide real-time, go-to data.

Whether you're buying, selling, investing, or simply staying informed, this is the most powerful tool for navigating New York's ever-changing market. No guesswork. No fluff. Just the facts—right at your fingertips.

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