

Market Update

from *Bicycling Realty Group*

Alexandria City, VA



A tide has certainly turned in the Alexandria market, though that's not to say these waters can't be successfully navigated by buyers and sellers alike. Let's take a look at the numbers together. There is little to note regarding average sales price, though with such a significant decrease in inventory (25%) we would hope to see a greater jump in prices than just 2%. Days on Market was up ever so slightly to 25, while units sold were down a steep 35% signaling a much slower market than years past. Months of Inventory, a metric that tells us how long it would take for every house on the market to sell, came in close to two months which is slightly high. In this market, you need an agent who knows how to get the best possible deal for you. Contact me today to learn more about the Alexandria City housing market.

Alexandria Market Stats- Sept 2022

\$616k

MTD avg sales price

The MTD avg sales price has increased 2% from the same period last year.

\$692k

YTD avg sales price

The YTD avg sales price has increased 2% over the last year.

1.9

months of available inventory

How quickly all available inventory in our market will sell (in months)

Listing Stats

148

sold listings



-35%

% change Y/Y

274

active listings



-25%

% change Y/Y

25

avg days on mkt MTD



+4%

% change Y/Y

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