

GPBOR® Report

Covers Grosse Pointe, Grosse Pointe Farms, Grosse Pointe Park, Grosse Pointe Shores Vlg, Grosse Pointe Woods and Lake Twp.

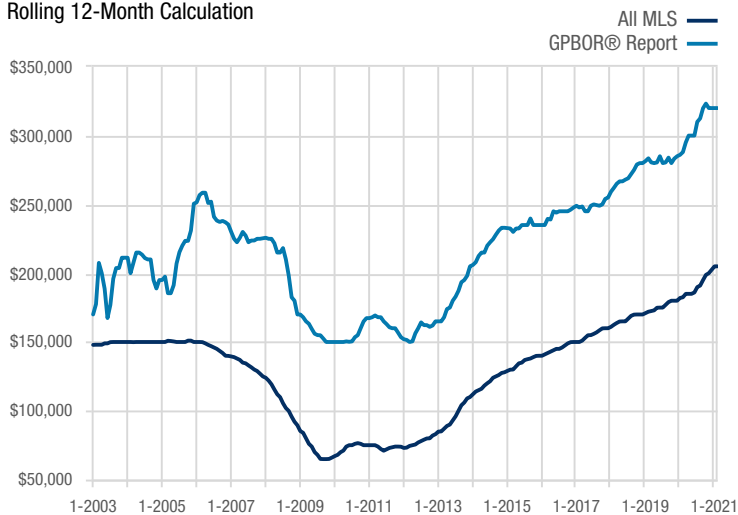
Residential Key Metrics	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
New Listings	85	54	- 36.5%	155	115	- 25.8%
Pending Sales	59	63	+ 6.8%	108	112	+ 3.7%
Closed Sales	44	38	- 13.6%	83	93	+ 12.0%
Days on Market Until Sale	62	73	+ 17.7%	63	58	- 7.9%
Median Sales Price*	\$250,000	\$302,500	+ 21.0%	\$274,090	\$305,000	+ 11.3%
Average Sales Price*	\$310,589	\$334,132	+ 7.6%	\$332,534	\$358,135	+ 7.7%
Percent of List Price Received*	95.8%	96.7%	+ 0.9%	95.3%	97.3%	+ 2.1%
Inventory of Homes for Sale	169	68	- 59.8%	—	—	—
Months Supply of Inventory	2.6	0.9	- 65.4%	—	—	—

Condo Key Metrics	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
New Listings	2	3	+ 50.0%	7	7	0.0%
Pending Sales	1	4	+ 300.0%	7	5	- 28.6%
Closed Sales	6	1	- 83.3%	6	2	- 66.7%
Days on Market Until Sale	44	0	- 100.0%	44	33	- 25.0%
Median Sales Price*	\$237,256	\$321,000	+ 35.3%	\$237,256	\$278,000	+ 17.2%
Average Sales Price*	\$245,252	\$321,000	+ 30.9%	\$245,252	\$278,000	+ 13.4%
Percent of List Price Received*	95.0%	101.9%	+ 7.3%	95.0%	102.3%	+ 7.7%
Inventory of Homes for Sale	6	3	- 50.0%	—	—	—
Months Supply of Inventory	2.0	1.1	- 45.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

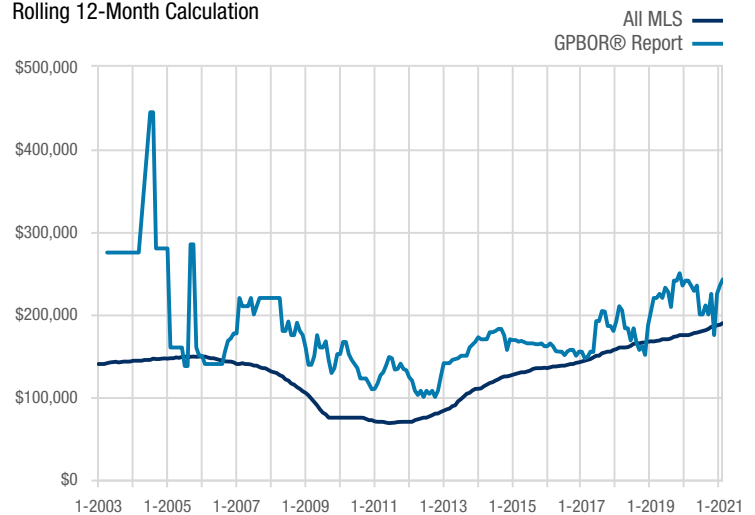
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Local Market Update – February 2021

A Research Tool Provided by Realcomp



Grosse Pointe

Wayne County

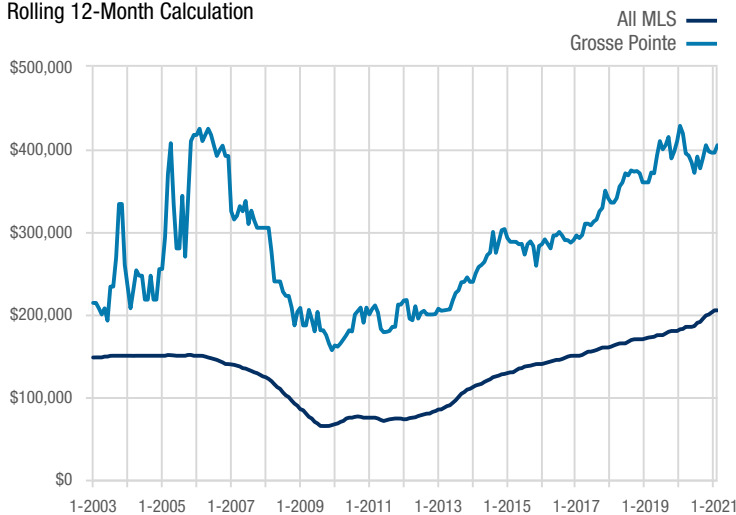
Residential Key Metrics	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
New Listings	10	7	- 30.0%	17	12	- 29.4%
Pending Sales	5	8	+ 60.0%	9	16	+ 77.8%
Closed Sales	6	4	- 33.3%	9	13	+ 44.4%
Days on Market Until Sale	41	37	- 9.8%	54	36	- 33.3%
Median Sales Price*	\$276,125	\$550,000	+ 99.2%	\$302,250	\$465,000	+ 53.8%
Average Sales Price*	\$355,692	\$570,000	+ 60.3%	\$386,138	\$505,462	+ 30.9%
Percent of List Price Received*	94.4%	96.9%	+ 2.6%	94.7%	95.5%	+ 0.8%
Inventory of Homes for Sale	21	5	- 76.2%	—	—	—
Months Supply of Inventory	2.7	0.6	- 77.8%	—	—	—

Condo Key Metrics	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
New Listings	1	2	+ 100.0%	2	5	+ 150.0%
Pending Sales	1	2	+ 100.0%	3	3	0.0%
Closed Sales	3	1	- 66.7%	3	2	- 33.3%
Days on Market Until Sale	38	0	- 100.0%	38	33	- 13.2%
Median Sales Price*	\$274,512	\$321,000	+ 16.9%	\$274,512	\$278,000	+ 1.3%
Average Sales Price*	\$268,171	\$321,000	+ 19.7%	\$268,171	\$278,000	+ 3.7%
Percent of List Price Received*	94.4%	101.9%	+ 7.9%	94.4%	102.3%	+ 8.4%
Inventory of Homes for Sale	2	3	+ 50.0%	—	—	—
Months Supply of Inventory	1.1	2.0	+ 81.8%	—	—	—

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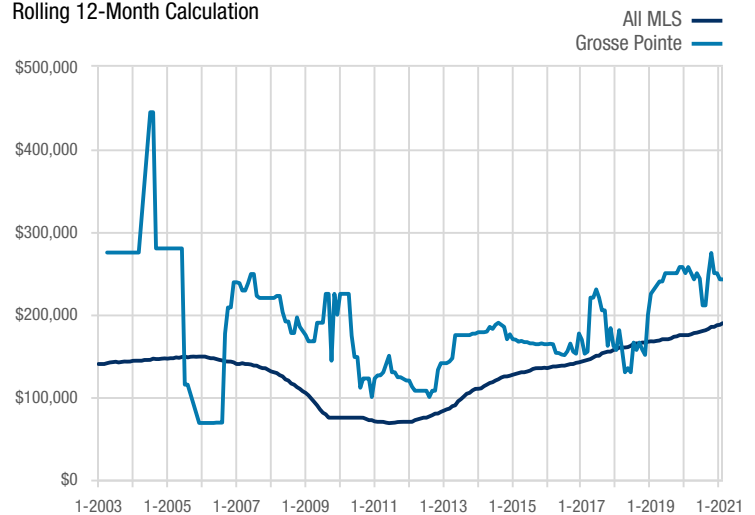
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Grosse Pointe Farms

Wayne County

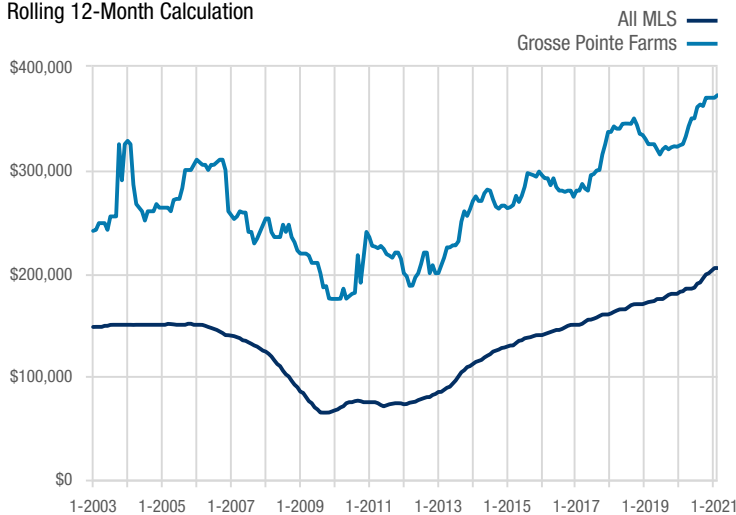
Residential Key Metrics	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
New Listings	20	7	- 65.0%	37	21	- 43.2%
Pending Sales	13	11	- 15.4%	23	20	- 13.0%
Closed Sales	6	4	- 33.3%	13	17	+ 30.8%
Days on Market Until Sale	73	151	+ 106.8%	63	74	+ 17.5%
Median Sales Price*	\$266,250	\$379,500	+ 42.5%	\$285,000	\$345,000	+ 21.1%
Average Sales Price*	\$395,417	\$438,750	+ 11.0%	\$413,538	\$424,547	+ 2.7%
Percent of List Price Received*	93.9%	99.4%	+ 5.9%	94.6%	98.2%	+ 3.8%
Inventory of Homes for Sale	36	12	- 66.7%	—	—	—
Months Supply of Inventory	2.8	0.7	- 75.0%	—	—	—

Condo Key Metrics	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
New Listings	0	1	—	2	1	- 50.0%
Pending Sales	0	1	—	0	1	—
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	2	0	- 100.0%	—	—	—
Months Supply of Inventory	2.0	—	—	—	—	—

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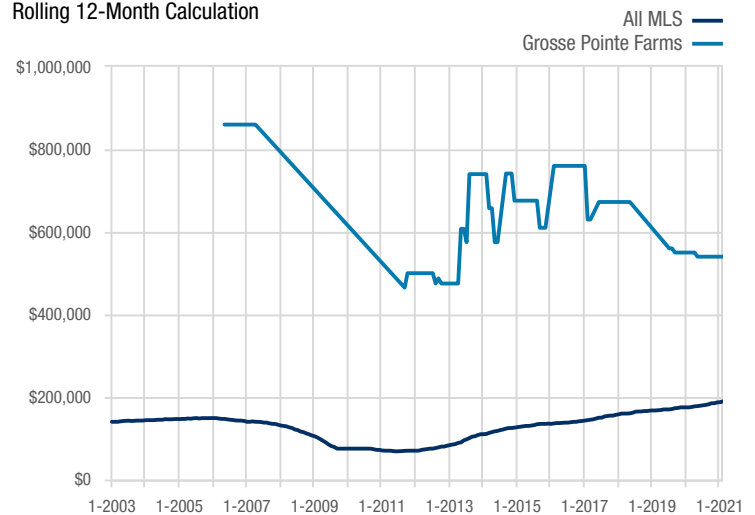
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

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Grosse Pointe Park

Wayne County

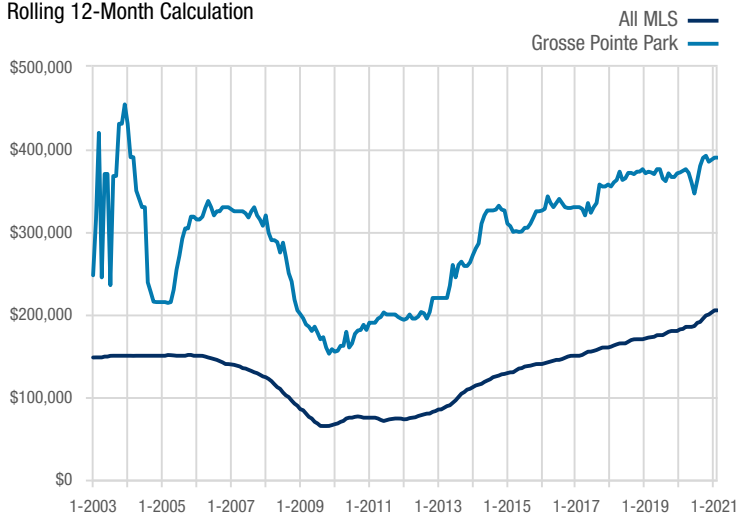
Residential Key Metrics	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
New Listings	21	19	- 9.5%	38	29	- 23.7%
Pending Sales	12	15	+ 25.0%	23	28	+ 21.7%
Closed Sales	6	7	+ 16.7%	13	19	+ 46.2%
Days on Market Until Sale	95	47	- 50.5%	71	57	- 19.7%
Median Sales Price*	\$366,000	\$364,900	- 0.3%	\$332,000	\$390,000	+ 17.5%
Average Sales Price*	\$375,275	\$350,557	- 6.6%	\$422,819	\$435,068	+ 2.9%
Percent of List Price Received*	98.2%	98.4%	+ 0.2%	96.3%	97.5%	+ 1.2%
Inventory of Homes for Sale	34	19	- 44.1%	—	—	—
Months Supply of Inventory	3.0	1.3	- 56.7%	—	—	—

Condo Key Metrics	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

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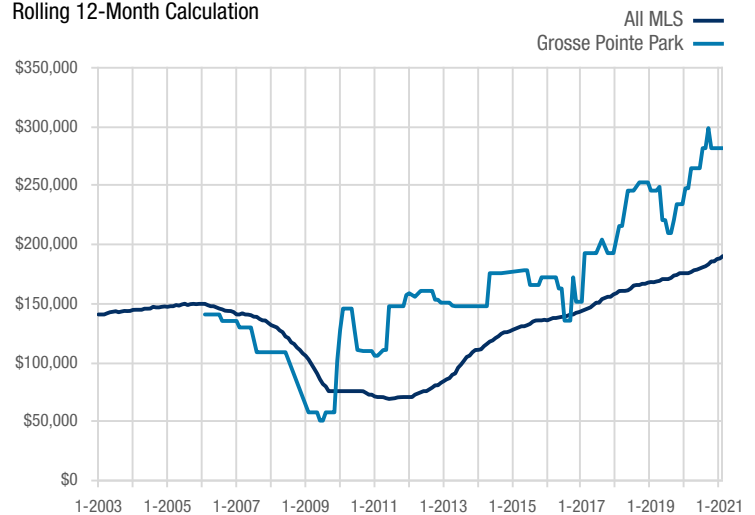
Median Sales Price - Residential

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Grosse Pointe Shores Vlg

Macomb and Wayne Counties

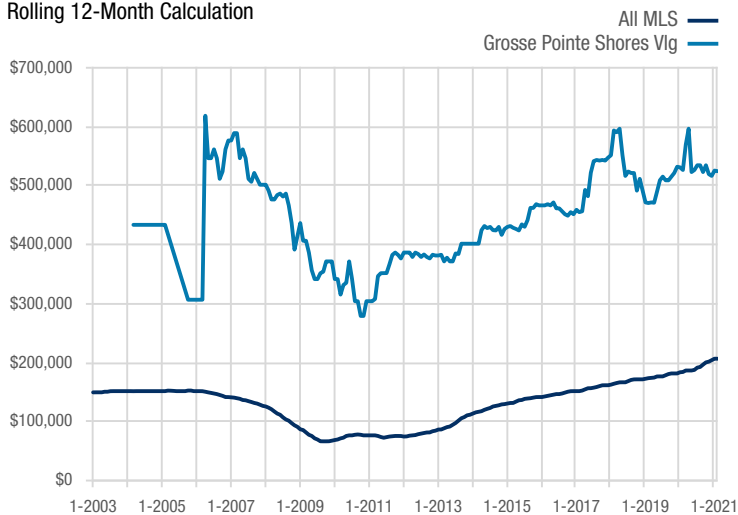
Residential Key Metrics	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
New Listings	5	10	+ 100.0%	10	17	+ 70.0%
Pending Sales	2	10	+ 400.0%	2	13	+ 550.0%
Closed Sales	1	2	+ 100.0%	2	5	+ 150.0%
Days on Market Until Sale	81	11	- 86.4%	123	36	- 70.7%
Median Sales Price*	\$525,000	\$692,525	+ 31.9%	\$521,500	\$650,000	+ 24.6%
Average Sales Price*	\$525,000	\$692,525	+ 31.9%	\$521,500	\$990,010	+ 89.8%
Percent of List Price Received*	100.0%	98.1%	- 1.9%	99.3%	96.5%	- 2.8%
Inventory of Homes for Sale	14	11	- 21.4%	—	—	—
Months Supply of Inventory	4.8	2.6	- 45.8%	—	—	—

Condo Key Metrics	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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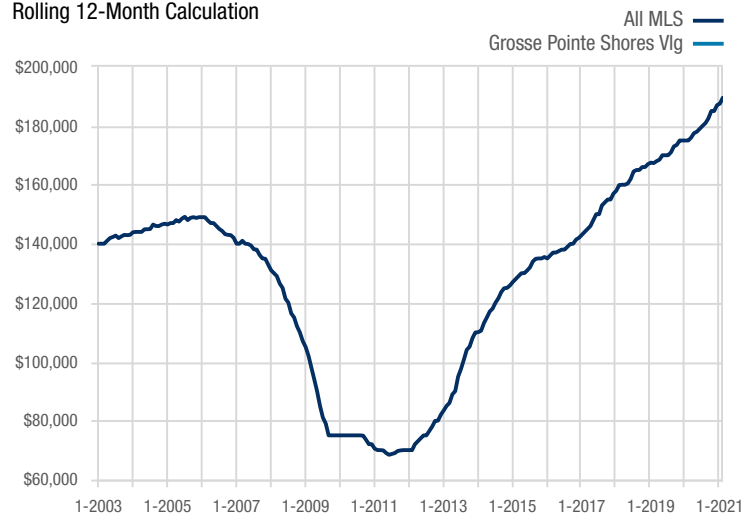
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Grosse Pointe Woods

Wayne County

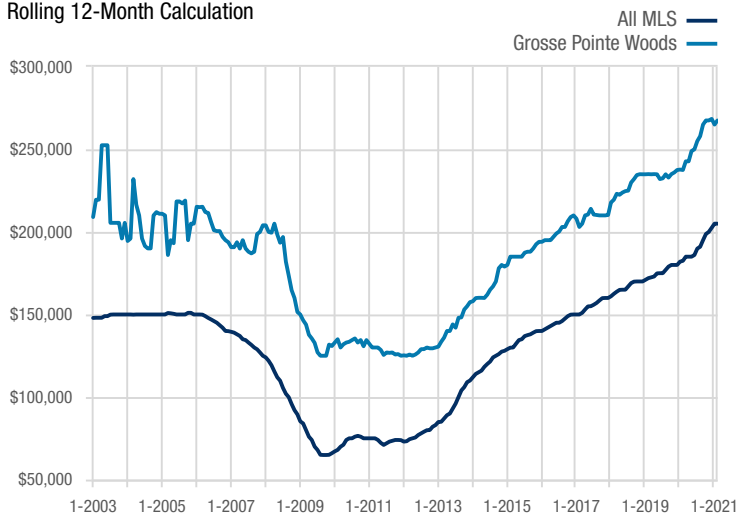
Residential Key Metrics	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
New Listings	29	16	- 44.8%	55	43	- 21.8%
Pending Sales	23	21	- 8.7%	43	39	- 9.3%
Closed Sales	23	20	- 13.0%	38	34	- 10.5%
Days on Market Until Sale	47	68	+ 44.7%	48	54	+ 12.5%
Median Sales Price*	\$229,400	\$261,750	+ 14.1%	\$249,500	\$255,000	+ 2.2%
Average Sales Price*	\$284,074	\$276,380	- 2.7%	\$286,329	\$267,088	- 6.7%
Percent of List Price Received*	96.4%	96.0%	- 0.4%	96.6%	97.5%	+ 0.9%
Inventory of Homes for Sale	50	17	- 66.0%	—	—	—
Months Supply of Inventory	1.9	0.7	- 63.2%	—	—	—

Condo Key Metrics	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
New Listings	0	0	0.0%	2	1	- 50.0%
Pending Sales	0	1	—	4	1	- 75.0%
Closed Sales	3	0	- 100.0%	3	0	- 100.0%
Days on Market Until Sale	49	—	—	49	—	—
Median Sales Price*	\$142,000	—	—	\$142,000	—	—
Average Sales Price*	\$222,333	—	—	\$222,333	—	—
Percent of List Price Received*	95.6%	—	—	95.6%	—	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.6	—	—	—	—	—

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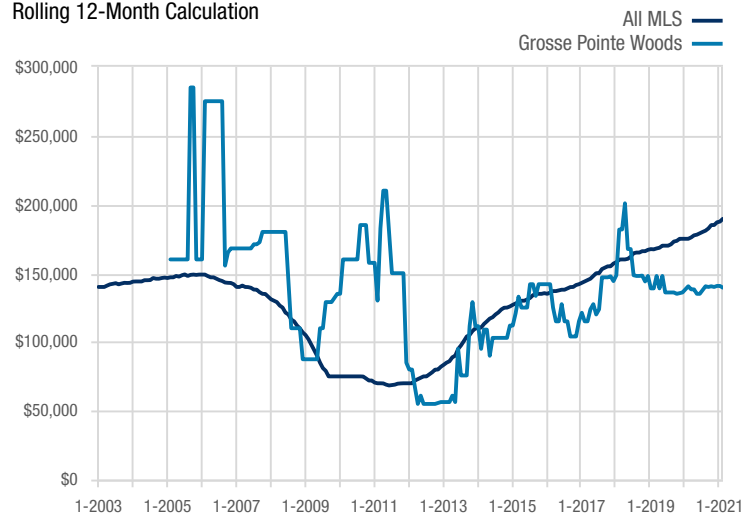
Median Sales Price - Residential

Rolling 12-Month Calculation



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